

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2021**Open to Public
Inspection****A For the 2021 calendar year, or tax year beginning**

09/01/2021 and ending

08/31/2022

B Check if applicable:

<input type="checkbox"/>	Address change
<input type="checkbox"/>	Name change
<input type="checkbox"/>	Initial return
<input type="checkbox"/>	Terminated
<input type="checkbox"/>	Amended return
<input type="checkbox"/>	Application pending

C Name of organization THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY

Doing Business As STANFORD UNIVERSITY

Number and street (or P.O. box if mail is not delivered to street address)

Room/suite

485 BROADWAY MAIL CODE 8838

City or town, state or province, country, and ZIP or foreign postal code

REDWOOD CITY, CA 94063

F Name and address of principal officer:

MARC TESSIER-LAVIGNE

BUILDING 10, STANFORD, CA 94305

D Employer identification number

94-1156365

E Telephone number

(650) 498-6259

G Gross receipts \$ 24684550586.**H(a)** Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ WWW.STANFORD.EDU**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: 1885 **M** State of legal domicile: CA**Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: STANFORD UNIVERSITY IS ONE OF A SELECT GROUP OF AMERICAN UNIVERSITIES THAT HAVE ACHIEVED EMINENCE IN BOTH UNDERGRADUATE AND GRADUATE EDUCATION AND RESEARCH - CONT'D SCH O.	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3	Number of voting members of the governing body (Part VI, line 1a)	3 34
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4 31
	5	Total number of individuals employed in calendar year 2021 (Part V, line 2a)	5 38,015
	6	Total number of volunteers (estimate if necessary)	6 11,500
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a 232,738,000.
7b	Net unrelated business taxable income from Form 990-T, line 34	7b NONE	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 2,732,161,169. Current Year 3,298,247,649.
	9	Program service revenue (Part VIII, line 2g)	2,881,918,687. 3,433,751,884.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	3,686,399,412. 2,565,029,339.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	197,221,997. 229,007,141.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	9,497,701,265. 9,526,036,013.
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)
14		Benefits paid to or for members (Part IX, column (A), line 4)	NONE NONE
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	4,038,223,346. 4,370,796,906.
16a		Professional fundraising fees (Part IX, column (A), line 11e)	201,159. 652,781.
b		Total fundraising expenses (Part IX, column (D), line 25) ▶ 118,464,891.	
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	2,062,401,021. 2,280,398,805.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	6,677,255,686. 7,310,729,830.
19		Revenue less expenses. Subtract line 18 from line 12	2,820,445,579. 2,215,306,183.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year 60495171723. End of Year 60274269943.
	21	Total liabilities (Part X, line 26)	9,878,936,029. 9,867,433,301.
	22	Net assets or fund balances. Subtract line 21 from line 20.	50616235694. 50406836642.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	07/12/2023	Date
	ANNE SWEENEY-HOY Type or print name and title	SAVP OF FINANCE	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date
	ROBERT W FRIZ		07/11/2023
	Firm's name ▶ PWC US TAX LLP	Firm's EIN ▶ 92-0460586	
	Firm's address ▶ 2001 MARKET STREET, SUITE 1800 PHILADELPHIA, PA 19103	Phone no. 267-330-3000	

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2021)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐ Yes ☒ No**1** Briefly describe the organization's mission:

STANFORD UNIVERSITY IS ONE OF A SELECT GROUP OF AMERICAN UNIVERSITIES
 THAT HAVE ACHIEVED EMINENCE IN BOTH UNDERGRADUATE AND GRADUATE
 EDUCATION AND RESEARCH - CONT'D SCH O.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 2,413,534,684. including grants of \$ 57,659,728.) (Revenue \$ 992,945,669.)
 INSTRUCTION AND DEPARTMENTAL RESEARCH - SEE SCH O.

4b (Code:) (Expenses \$ 1,436,469,206. including grants of \$ 22,727,771.) (Revenue \$ 251,321,993.)
 ORGANIZED RESEARCH - REVENUE AMOUNT REPORTED ON LINE 4B EXCLUDES
 \$1,377,683,131 IN GOVERNMENT RESEARCH SUPPORT, WHICH IS REPORTED
 AS CONTRIBUTION REVENUE ON LINE 1E OF PART VIII. CONT'D SCH O.

4c (Code:) (Expenses \$ 612,039,586. including grants of \$ 78,415.) (Revenue \$ 1,753,573,303.)
 UNIVERSITY AUXILIARY ACTIVITIES - SEE SCH O.

4d Other program services (Describe on Schedule O.)

(Expenses \$ 2,053,261,895. including grants of \$ 578,415,424.) (Revenue \$ 435,910,919.)

4e Total program service expenses ► 6,515,305,371.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A.	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II.	4 X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III.	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I.	6 X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II.	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III.	8 X	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV.	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V.	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.	11a X	
b Did the organization report an amount for investments-other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.	11b X	
c Did the organization report an amount for investments-program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X.	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII.	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional.	12b X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.	13 X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a X	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV.	14b X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV.	15 X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV.	16 X	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions.	17 X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II.	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III.	19	X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H.	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II.	21 X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	<input checked="" type="checkbox"/>	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>	<input checked="" type="checkbox"/>	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	<input checked="" type="checkbox"/>	
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		<input checked="" type="checkbox"/>
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		<input checked="" type="checkbox"/>
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		<input checked="" type="checkbox"/>
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		<input checked="" type="checkbox"/>
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		<input checked="" type="checkbox"/>
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II.</i>	<input checked="" type="checkbox"/>	
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		<input checked="" type="checkbox"/>
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		<input checked="" type="checkbox"/>
28b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	<input checked="" type="checkbox"/>	
28c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		<input checked="" type="checkbox"/>
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	<input checked="" type="checkbox"/>	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	<input checked="" type="checkbox"/>	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		<input checked="" type="checkbox"/>
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		<input checked="" type="checkbox"/>
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	<input checked="" type="checkbox"/>	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>	<input checked="" type="checkbox"/>	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	<input checked="" type="checkbox"/>	
35b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	<input checked="" type="checkbox"/>	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>	<input checked="" type="checkbox"/>	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		<input checked="" type="checkbox"/>
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	<input checked="" type="checkbox"/>	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☒

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	<input checked="" type="checkbox"/>	
1b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable.	<input checked="" type="checkbox"/>	
1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	<input checked="" type="checkbox"/>	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a 38015		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. See instructions.		X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X	
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		X	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X	
b	If "Yes," enter the name of the foreign country ► See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d 11		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		X	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			X
9	Sponsoring organizations maintaining donor advised funds.			
a	Did the sponsoring organization make any taxable distributions under section 4966?			X
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			X
10	Section 501(c)(7) organizations. Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11	Section 501(c)(12) organizations. Enter:			
a	Gross income from members or shareholders	11a		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c	Enter the amount of reserves on hand	13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year?			X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O			
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.		X	
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		X	
17	Section 501(c)(21) organizations. Did the trust, any disqualified person, or mine operator engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.			

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒ **X**

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b Enter the number of voting members included on line 1a, above, who are independent.		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	<input checked="" type="checkbox"/>	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		<input checked="" type="checkbox"/>
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		<input checked="" type="checkbox"/>
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		<input checked="" type="checkbox"/>
6 Did the organization have members or stockholders?		<input checked="" type="checkbox"/>
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		<input checked="" type="checkbox"/>
7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		<input checked="" type="checkbox"/>
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	<input checked="" type="checkbox"/>	
b Each committee with authority to act on behalf of the governing body?	<input checked="" type="checkbox"/>	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.		<input checked="" type="checkbox"/>

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		<input checked="" type="checkbox"/>
10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	<input checked="" type="checkbox"/>	
11b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	<input checked="" type="checkbox"/>	
12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	<input checked="" type="checkbox"/>	
12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	<input checked="" type="checkbox"/>	
13 Did the organization have a written whistleblower policy?	<input checked="" type="checkbox"/>	
14 Did the organization have a written document retention and destruction policy?	<input checked="" type="checkbox"/>	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	<input checked="" type="checkbox"/>	
b Other officers or key employees of the organization	<input checked="" type="checkbox"/>	
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		<input checked="" type="checkbox"/>
16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► CA, NY, OK,

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records ►
 SUPRIYA S. PAI 485 BROADWAY, MAIL CODE 8838 REDWOOD CITY, CA 94063

650-498-6259

Form 990 (2021)

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☒ X**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) DAVID SHAW DIRECTOR OF FOOTBALL	50.00 NONE					X		7,353,943.	NONE	62,822.
(2) ROBERT F. WALLACE CHIEF EXECUTIVE OFFICER, SMC	50.00 NONE			X				5,102,406.	NONE	793,330.
(3) FRANK HANLEY CHIEF, PED CARDIOTHORACIC	50.00 NONE					X		4,716,460.	NONE	54,331.
(4) JAY KANG SR. MD, SMC	50.00 NONE					X		2,544,860.	NONE	306,101.
(5) MARK SHOBERG SR. MD, SMC	50.00 NONE					X		2,528,134.	NONE	295,973.
(6) YIPING WOO PROF. & CHAIR, CARDIO SURGERY	50.00 2.00					X		2,673,658.	NONE	85,899.
(7) LLOYD B. MINOR DEAN, SCHOOL OF MEDICINE	50.00 4.30				X			2,084,693.	NONE	361,941.
(8) MARTIN SHELL VP & CHIEF ERO	50.00 NONE			X				1,726,503.	NONE	554,482.
(9) ROBERT C. REIDY VP LAND, BUILDINGS & REAL EST	50.00 NONE			X				1,703,187.	NONE	259,523.
(10) RANDALL LIVINGSTON VP BUS AFFAIRS/CFO	50.00 4.00			X				1,473,171.	NONE	234,774.
(11) MARC TESSIER-LAVIGNE PRESIDENT/TRUSTEE	50.00 NONE	X		X				1,104,624.	NONE	484,914.
(12) DEBRA ZUMWALT VP GENERAL COUNSEL	50.00 NONE			X				831,080.	NONE	423,078.
(13) PERSIS DRELL PROVOST	50.00 NONE			X				805,643.	NONE	432,812.
(14) HOWARD WOLF PRES. OF STANFORD ALUM. ASSOC.	50.00 NONE			X				883,881.	NONE	108,374.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) JON DENNEY VP DEVELOPMENT	50.00 NONE			X				788,899.	NONE	103,812.
(16) JOHN ETCHEMENDY PROF H&S & FORMER PROVOST	50.00 NONE						X	557,720.	NONE	62,832.
(17) ELIZABETH ZACHARIAS VP HUMAN RESOURCES	50.00 NONE			X				522,936.	NONE	70,958.
(18) FARNAZ KHADEM VP COMMUNICATION	50.00 NONE			X				466,771.	NONE	91,254.
(19) HOWARD B. PEARSON FORMER INTERIM VP DEVT.	40.00 0.75						X	466,692.	NONE	43,835.
(20) RYAN M. ADESNIK VP GOVERNMENT AFFAIRS	50.00 NONE			X				420,795.	NONE	77,930.
(21) BRADLEY HAYWARD FORMER INTERIM VP COMMUN.	50.00 NONE						X	306,070.	NONE	64,763.
(22) FELIX J. BAKER TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(23) RICH BARTON TRUSTEE, APPOINTED 2/1/2022	2.00 NONE	X						NONE	NONE	NONE
(24) ANEEL BHUSRI TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(25) DEANGELA J. BURNS-WALLACE TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
1b Sub-total								39,062,126.	NONE	4,973,738.
c Total from continuation sheets to Part VII, Section A								NONE	NONE	NONE
d Total (add lines 1b and 1c)								39,062,126.	NONE	4,973,738.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ► 9,861

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ►

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(26) MICHAEL C. CAMUNEZ TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(27) MICHELLE R. CLAYMAN TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(28) ROANN COSTIN TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(29) JAMES G. COULTER TRUSTEE, APPOINTED 10/1/2021	2.00 NONE	X						NONE	NONE	NONE
(30) ROBERTA B. DENNING TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(31) KATHERINE B. DUHAMEL TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(32) JOSE E. FELICIANO TRUSTEE, APPOINTED 10/1/2021	2.00 NONE	X						NONE	NONE	NONE
(33) HENRY A. FERNANDEZ TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(34) ANGELA S. FILO TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(35) SAKURAKO D. FISHER TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(36) JAMES D. HALPER TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ►

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ►

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(37) RONALD B. JOHNSON TRUSTEE, THROUGH 9/30/2021	2.00 NONE	X						NONE	NONE	NONE
(38) MARC E. JONES TRUSTEE	2.00 2.00	X						NONE	NONE	NONE
(39) LATONIA G. KARR TRUSTEE	2.00 2.00	X						NONE	NONE	NONE
(40) SARAH H. KETTERER TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(41) CAROL C. LAM TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(42) MARC S. LIPSCHULTZ TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(43) KENNETH E. OLIVIER TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(44) CARRIE W. PENNER TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(45) LAURENE POWELL JOBS TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(46) JEFFREY S. RAIKES TRUSTEE, THROUGH 5/31/2022	2.00 NONE	X						NONE	NONE	NONE
(47) MINDY B. ROGERS TRUSTEE	2.00 4.30	X						NONE	NONE	NONE
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ►

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ►

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(48) VICTORIA B. ROGERS TRUSTEE, THROUGH 9/30/2021	2.00 NONE	X						NONE	NONE	NONE
(49) LILY SARAFAN TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(50) SRINIJA SRINIVASAN TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(51) JEFFREY E. STONE TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(52) GENE T. SYKES TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(53) ELIZABETH H. WEATHERMAN TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(54) MAURICE C. WERDEGAR TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(55) CLARA WU TSAI TRUSTEE, APPOINTED 12/1/2021	2.00 NONE	X						NONE	NONE	NONE
(56) JERRY YANG TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(57) CHARLES D. YOUNG TRUSTEE	2.00 NONE	X						NONE	NONE	NONE
(58) DEBORAH CULLINAN VP OF ARTS, APPTD 2/28/2022	50.00 NONE			X				NONE	NONE	NONE
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ►

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ►

Part VII	Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees <i>(continued)</i>
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[illegible]

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ►

		Yes	No
3	Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3	X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	X
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

	(A) Name and business address	(B) Description of services	(C) Compensation
SEE SCHEDULE O			
2	Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ►		824

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c	4,202,062.				
	d	Related organizations	1d					
	e	Government grants (contributions) . .	1e	1,377,683,131.				
	f	All other contributions, gifts, grants, and similar amounts not included above .	1f	1,916,362,456.				
	g	Noncash contributions included in lines 1a-1f	1g	\$ 248,913,866.				
	h	Total. Add lines 1a-1f		3,298,247,649.				
	Program Service Revenue				Business Code			
2a		STUDENT INCOME		900099	1,116,996,727.	1,116,996,727.		
b		GOVT. & NON GOVT. CONTRACT		900099	251,321,993.	251,321,993.		
c		PATIENT CARE		900099	1,486,187,023.	1,486,187,023.		
d		SPECIAL PROGRAMS		900099	577,016,231.	577,016,231.		
e		DRIVING RANGE		713910	1,708,052.	415,575.	1,292,477.	
f		All other program service revenue			521,858.	521,858.		
g		Total. Add lines 2a-2f			3,433,751,884.			
Other Revenue		3	Investment income (including dividends, interest, and other similar amounts)			259,907,641.		14,975,177.
	4	Income from investment of tax-exempt bond proceeds . .			182,961.			182,961.
	5	Royalties			15,745,830.			15,745,830.
	6a	Gross rents	6a	(i) Real 227,507,617.				
	b	Less: rental expenses	6b	16,018,964.				
	c	Rental income or (loss)	6c	211,488,653.	NONE			
	d	Net rental income or (loss)			211,488,653.			211,488,653.
	7a	Gross amount from sales of assets other than inventory	7a	(i) Securities 17,429,130,392.	(ii) Other 15,187,803.			
	b	Less: cost or other basis and sales expenses	7b	15,127,580,057.	11,799,401.			
	c	Gain or (loss)	7c	2,301,550,335.	3,388,402.			
	d	Net gain or (loss)			2,304,938,737.		215,948,488.	2,088,990,249.
	8a	Gross income from fundraising events (not including \$ 4,202,062. of contributions reported on line 1c). See Part IV, line 18	8a		167,252.			
	b	Less: direct expenses	8b		826,323.			
	c	Net income or (loss) from fundraising events			-659,071.			-659,071.
	9a	Gross income from gaming activities. See Part IV, line 19	9a		NONE			
	b	Less: direct expenses	9b		NONE			
	c	Net income or (loss) from gaming activities			NONE			
10a	Gross sales of inventory, less returns and allowances	10a		4,721,557.				
b	Less: cost of goods sold	10b		2,289,828.				
c	Net income or (loss) from sales of inventory			2,431,729.			2,431,729.	
Miscellaneous Revenue				Business Code				
	11a							
	b							
	c							
	d	All other revenue						
	e	Total. Add lines 11a-11d			NONE			
12	Total revenue. See instructions				9,526,036,013.	3,431,937,549.	232,738,000.	2,563,112,815.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	27,183,915.	27,183,915.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	624,575,743.	624,575,743.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	7,121,680.	7,121,680.		
4 Benefits paid to or for members	NONE			
5 Compensation of current officers, directors, trustees, and key employees	12,388,464.	4,335,962.	7,061,425.	991,077.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	2,445,247.	1,564,958.		880,289.
7 Other salaries and wages	3,590,936,879.	3,280,489,216.	237,892,133.	72,555,530.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	228,832,059.	208,648,240.	13,640,860.	6,542,959.
9 Other employee benefits	342,377,676.	312,090,229.	20,489,799.	9,797,648.
10 Payroll taxes	193,816,581.	176,536,064.	11,721,804.	5,558,713.
11 Fees for services (nonemployees):				
a Management	6,311,576.	6,201,759.	109,817.	
b Legal	14,413,106.	1,518,361.	12,770,149.	124,596.
c Accounting	2,530,031.	266,816.	2,258,004.	5,211.
d Lobbying	80,300.	18,740.	61,536.	24.
e Professional fundraising services. See Part IV, line 17	652,781.			652,781.
f Investment management fees	2,480,796.		2,480,796.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	391,108,206.	318,957,370.	66,591,491.	5,559,345.
12 Advertising and promotion	5,476,610.	5,420,999.	19,423.	36,188.
13 Office expenses	290,467,402.	277,285,770.	11,830,589.	1,351,043.
14 Information technology	47,255,162.	26,858,383.	20,072,474.	324,305.
15 Royalties	17,888,886.	11,677,661.	6,204,867.	6,358.
16 Occupancy	294,304,903.	257,689,998.	33,682,206.	2,932,699.
17 Travel	62,880,730.	53,846,746.	7,908,672.	1,125,312.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	2,910.		2,910.	
19 Conferences, conventions, and meetings	11,450,212.	10,681,962.	690,438.	77,812.
20 Interest	170,496,024.	144,099,606.	25,093,825.	1,302,593.
21 Payments to affiliates	NONE			
22 Depreciation, depletion, and amortization	487,509,319.	427,983,216.	55,019,336.	4,506,767.
23 Insurance	27,071,777.	5,887,283.	21,110,088.	74,406.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a SLAC CONSTRUCTION	204,024,737.	203,812,307.	201,218.	11,212.
b RESEARCH SUBAWARDS	93,081,221.	93,081,221.		
c EQUIPMENT RENT & MAINTENANCE	40,693,351.	36,472,992.	4,031,750.	188,609.
d PRINTING & PUBLICATION	10,057,982.	7,887,276.	907,320.	1,263,386.
e All other expenses	100,813,564.	-16,889,102.	115,106,638.	2,596,028.
25 Total functional expenses. Add lines 1 through 24e	7,310,729,830.	6,515,305,371.	676,959,568.	118,464,891.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	191,073.	1	138,370.
	2 Savings and temporary cash investments.	874,752,104.	2	1,355,040,971.
	3 Pledges and grants receivable, net	1,550,314,093.	3	1,986,879,453.
	4 Accounts receivable, net	284,546,560.	4	327,517,220.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	9,221,965.	5	4,348,684.
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B).	NONE	6	NONE
	7 Notes and loans receivable, net	925,575,136.	7	1,017,281,637.
	8 Inventories for sale or use	4,127,623.	8	4,648,758.
	9 Prepaid expenses and deferred charges	86,946,820.	9	89,515,036.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 14319898469.		
	b Less: accumulated depreciation.	10b 6415975767.		
	11 Investments - publicly traded securities.	7,683,172,209.	10c	7,903,922,702.
	12 Investments - other securities. See Part IV, line 11.	11361826202.	11	9,683,128,626.
	13 Investments - program-related. See Part IV, line 11.	37092706849.	12	37188597149.
	14 Intangible assets	NONE	13	NONE
	15 Other assets. See Part IV, line 11	NONE	14	NONE
16 Total assets. Add lines 1 through 15 (must equal line 33)	621,791,089.	15	713,251,337.	
17 Accounts payable and accrued expenses.	60495171723.	16	60274269943.	
18 Grants payable	1,486,085,673.	17	1,428,297,308.	
19 Deferred revenue	NONE	18	NONE	
20 Tax-exempt bond liabilities	1,620,905,461.	19	1,680,817,135.	
21 Escrow or custodial account liability. Complete Part IV of Schedule D	2,181,838,000.	20	2,181,838,000.	
22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	NONE	21	NONE	
23 Secured mortgages and notes payable to unrelated third parties	NONE	22	NONE	
24 Unsecured notes and loans payable to unrelated third parties.	2,962,010,680.	23	2,972,000,081.	
25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	NONE	24	NONE	
26 Total liabilities. Add lines 17 through 25.	1,628,096,215.	25	1,604,480,777.	
27 Net assets without donor restrictions.	9,878,936,029.	26	9,867,433,301.	
28 Net assets with donor restrictions.				
29 Capital stock or trust principal, or current funds		27	27378444758.	
30 Paid-in or capital surplus, or land, building, or equipment fund		28	23028391884.	
31 Retained earnings, endowment, accumulated income, or other funds		29		
32 Total net assets or fund balances		30		
33 Total liabilities and net assets/fund balances.		31		
34 Total net assets or fund balances	50616235694.	32	50406836642.	
35 Total liabilities and net assets/fund balances.	60495171723.	33	60274269943.	

Form **990** (2021)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	9,526,036,013.
2	Total expenses (must equal Part IX, column (A), line 25)	2	7,310,729,830.
3	Revenue less expenses. Subtract line 2 from line 1	3	2,215,306,183.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	50,616,235,694.
5	Net unrealized gains (losses) on investments	5	-2,750,666,825.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O).	9	325,961,590.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	50,406,836,642.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII. ☐

- 1** Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits . . .

	Yes	No
2a		X
2b	X	
2c	X	
3a	X	
3b	X	

Form **990** (2021)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☒ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990) 2021

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2,244,620,385.	2,249,756,512.	2,451,185,732.	2,732,161,169.	3,298,247,649.	12,975,971,447.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						NONE
3 The value of services or facilities furnished by a governmental unit to the organization without charge						NONE
4 Total. Add lines 1 through 3.	2,244,620,385.	2,249,756,512.	2,451,185,732.	2,732,161,169.	3,298,247,649.	12,975,971,447.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						NONE
6 Public support. Subtract line 5 from line 4						12,975,971,447.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
7 Amounts from line 4	2,244,620,385.	2,249,756,512.	2,451,185,732.	2,732,161,169.	3,298,247,649.	12,975,971,447.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	410,995,420.	420,612,042.	433,166,523.	435,266,629.	488,368,872.	2,188,409,486.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						NONE
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	4,855,444.	4,766,678.	4,319,243.	5,618,565.	4,888,809.	24,448,739.
11 Total support. Add lines 7 through 10						15,188,829,672.
12 Gross receipts from related activities, etc. (see instructions)					12	14,945,352,167.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2021 (line 6, column (f), divided by line 11, column (f))	14	85.43 %
15 Public support percentage from 2020 Schedule A, Part II, line 14	15	84.79 %
16a 33 1/3% support test - 2021. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization.		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2020. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.		<input type="checkbox"/>
b 10%-facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization.		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) 2021	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2021 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2020 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2021 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2020 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2021. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization . . . ☐

b 33 1/3% support tests - 2020. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

	Yes	No
1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI .		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3.	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d.	3		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by 0.035.	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		
Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, column A)	1		
2 Enter 0.85 of line 1.	2		
3 Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4 Enter greater of line 2 or line 3.	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

Schedule A (Form 990) 2021

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2021 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)		(i) Excess Distributions	(ii) Underdistributions Pre-2021	(iii) Distributable Amount for 2021
1	Distributable amount for 2021 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2021 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3	Excess distributions carryover, if any, to 2021			
a	From 2016			
b	From 2017			
c	From 2018			
d	From 2019			
e	From 2020			
f	Total of lines 3a through 3e			
g	Applied to underdistributions of prior years			
h	Applied to 2021 distributable amount			
i	Carryover from 2016 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4	Distributions for 2021 from Section D, line 7: \$			
a	Applied to underdistributions of prior years			
b	Applied to 2021 distributable amount			
c	Remainder. Subtract lines 4a and 4b from line 4.			
5	Remaining underdistributions for years prior to 2021, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6	Remaining underdistributions for 2021. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7	Excess distributions carryover to 2022. Add lines 3j and 4c.			
8	Breakdown of line 7:			
a	Excess from 2017			
b	Excess from 2018			
c	Excess from 2019			
d	Excess from 2020			
e	Excess from 2021			

Schedule A (Form 990) 2021

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE A, PART II - OTHER INCOME

DESCRIPTION	2017	2018	2019	2020	2021	TOTAL
GROSS INCOME - FUNDRAISING	75,164.	623,606.	95,107.	NONE	167,252.	961,129.
GROSS INCOME - INVENTORY SALES	4,780,280.	4,143,072.	4,224,136.	5,618,565.	4,721,557.	23,487,610.
TOTALS	4,855,444.	4,766,678.	4,319,243.	5,618,565.	4,888,809.	24,448,739.

**Schedule B
(Form 990)**

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990 or Form 990-PF.
► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Name of the organization

THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY

Employer identification number

94-1156365

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization **THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	N/A	\$ 99,576,200.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	N/A	\$ 100,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	N/A	\$ 80,500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	N/A	\$ 81,134,056.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
5	N/A	\$ 250,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number
94-1156365

[illegible]

Name of organization THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE C
(Form 990)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below.**

▶ **Attach to Form 990 or Form 990-EZ.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

**Open to Public
Inspection**

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization **THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV. See instructions for definition of "political campaign activities."
- 2 Political campaign activity expenditures. See instructions ▶ \$
- 3 Volunteer hours for political campaign activities. See instructions

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955. ▶ \$
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No
- 4a Was a correction made? ☐ Yes ☐ No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities. ▶ \$
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities. ▶ \$
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$
- 4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990) 2021

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)			
b Total lobbying expenditures to influence a legislative body (direct lobbying)			
c Total lobbying expenditures (add lines 1a and 1b)			
d Other exempt purpose expenditures			
e Total exempt purpose expenditures (add lines 1c and 1d)			
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.			
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:		
Not over \$500,000	20% of the amount on line 1e.		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.		
Over \$17,000,000	\$1,000,000.		
g Grassroots nontaxable amount (enter 25% of line 1f)			
h Subtract line 1g from line 1a. If zero or less, enter -0-			
i Subtract line 1f from line 1c. If zero or less, enter -0-			
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?			<input type="checkbox"/> Yes <input type="checkbox"/> No

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Schedule C (Form 990) 2021

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?	X		
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	X		
c Media advertisements?	X		923.
d Mailings to members, legislators, or the public?	X		174,947.
e Publications, or published or broadcast statements?	X		43,988.
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		571,051.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?	X		67,797.
i Other activities?	X		22,439.
j Total. Add lines 1c through 1i			881,145.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year.	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues.	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures. See instructions.	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See instructions); and Part II-B, line 1. Also, complete this part for any additional information.

SEE PAGE 4

Part IV Supplemental Information (continued)

PART II-B - LOBBYING ACTIVITY EXPLANATION

AN INSUBSTANTIAL PORTION OF STANFORD UNIVERSITY'S TOTAL ACTIVITIES INVOLVED LEGISLATIVE AND REGULATORY MATTERS OF DIRECT CONCERN TO HIGHER EDUCATION OR OF COMPELLING IMPORTANCE TO STANFORD IN PARTICULAR. INSTITUTIONAL EFFORTS WITH REGARD TO LEGISLATION AND REGULATION ARE DIRECTED BY THE OFFICE OF GOVERNMENT AFFAIRS.

DURING FISCAL YEAR 2022, THE OFFICE CONSISTED OF EIGHT PROFESSIONAL STAFF MEMBERS AND FIVE SUPPORT STAFF. ACTIVITIES BY THE OFFICE OF GOVERNMENT AFFAIRS STAFF INCLUDE CONTACTS BY LETTERS, PHONE CALLS AND MEETINGS WITH LEGISLATORS, MEMBERS OF THEIR STAFFS, OR OTHER GOVERNMENT OFFICIALS, AND MEETINGS WITH LOCAL CITIZENS REGARDING STANFORD ISSUES WITH LOCAL GOVERNMENT. IN FISCAL YEAR 2022, LEGISLATIVE, EXECUTIVE, AND LOCAL REGULATORY ISSUES HANDLED BY THE UNIVERSITY INCLUDED THE FOLLOWING:

LOCAL ISSUES: ZONING AND LAND USE RELATED TO PROPERTY OWNED BY THE UNIVERSITY AND CONTIGUOUS TO THE UNIVERSITY'S ACADEMIC CAMPUSES.

STATE ISSUES: COLLEGE ATHLETICS, TITLE IX AND CAMPUS SAFETY, RESEARCH POLICIES, AND HEALTHCARE SERVICES.

FEDERAL ISSUES: STUDENT AID AND EDUCATION POLICY ISSUES; RESEARCH POLICY; TAXATION; REIMBURSEMENT OF FEDERAL COSTS; FUNDING LEVELS OF RESEARCH (E.G., NIH, DOE, NASA, DOD, NSF, NEH); FUNDING FOR SLAC NATIONAL ACCELERATOR LABORATORY; HEALTH CARE; INTELLECTUAL PROPERTY AND

Part IV Supplemental Information (continued)

IMMIGRATION POLICY.

THE TOTAL BUDGET EXPENDED BY THE OFFICE OF GOVERNMENT AFFAIRS WAS \$2,844,732 AND INCLUDES SALARY AND BENEFITS FOR EIGHT PROFESSIONALS AND FIVE SUPPORT STAFF, AS WELL AS OTHER COMPENSATION. THE ESTIMATED TOTAL EXPENSES IN LOBBYING, INCLUDING DIRECT PREPARATION TIME BY THE OFFICE OF GOVERNMENT AFFAIRS EMPLOYEES, AS DEFINED IN SECTION 501(C) OF THE INTERNAL REVENUE CODE AND ITS REGULATIONS, AND PAYMENTS OF TRAVEL OR ENTERTAINMENT EXPENSES FOR FEDERAL OR LOCAL OFFICIALS, ARE ESTIMATED AS FOLLOWS:

SALARIES, BENEFITS, OTHER COMPENSATION	\$	462,901
GENERAL OFFICE OVERHEAD	\$	308,923
PAID CONSULTANT, COALITION DUES	\$	80,300
TRAVEL	\$	14,449
DUES TO MEMBER ORGANIZATIONS	\$	14,572
TOTAL	\$	881,145

THE TOTAL AMOUNT SPENT BY STANFORD IN LOBBYING REPRESENTS AN INSIGNIFICANT PART OF THE UNIVERSITY'S TOTAL EXPENDITURES, EVEN MAKING THE MOST GENEROUS ALLOWANCE FOR THE LOBBYING ACTIVITIES OF STANFORD UNIVERSITY EMPLOYEES OUTSIDE THE OFFICE OF GOVERNMENT AFFAIRS WORKING ON BEHALF OF THE UNIVERSITY.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	78	70
2 Aggregate value of contributions to (during year)	45,630,878.	11,134,355.
3 Aggregate value of grants from (during year)	53,848,376.	14,144,659.
4 Aggregate value at end of year	742,075,850.	80,507,849.
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1. ▶ \$ _____

(ii) Assets included in Form 990, Part X. ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1. ▶ \$ _____

b Assets included in Form 990, Part X. ▶ \$ _____

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2021

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a ☒ Public exhibition d ☒ Loan or exchange program
 b ☒ Scholarly research e ☐ Other _____
 c ☒ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☒ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	37,788,187,000.	28,948,111,000.	27,699,834,000.	26,464,912,000.	24,784,943,000.
b Contributions	505,403,000.	1,408,620,000.	491,459,000.	212,211,000.	532,081,000.
c Net investment earnings, gains, and losses	91,944,000.	8,761,609,000.	2,111,876,000.	2,325,746,000.	2,387,634,000.
d Grants or scholarships	340,758,811.	325,695,774.	309,759,498.	298,183,610.	281,036,268.
e Other expenditures for facilities and programs	1,705,981,189.	1,004,457,226.	1,045,298,502.	1,004,851,390.	958,709,732.
f Administrative expenses					
g End of year balance	36,338,794,000.	37,788,187,000.	28,948,111,000.	27,699,834,000.	26,464,912,000.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ▶ 46.5500 %

b Permanent endowment ▶ 23.2700 %

c Term endowment ▶ 30.1800 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations	3a(i)	X
(ii) Related organizations	3a(ii)	X
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	X

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		327,080,317.		327,080,317.
b Buildings		10286494342.	4127690226.	6,158,804,116.
c Leasehold improvements				
d Equipment		2194235420.	1880333156.	313,902,264.
e Other		1512088390.	407,952,385.	1,104,136,005.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				7,903,922,702.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) SEE SUPPLEMENTAL PAGE		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) . ▶	37188597149.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) . ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) SECURITY AGREEMENTS	2,151,183.
(3) INCOME BENEFICIARY SHARE-SPLIT	662,633,456.
(4) LEASE LIABILITIES	743,179,996.
(5) CURRENT AND DEFERRED EXCISE TAX	196,516,142.
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	1,604,480,777.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII . ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SEE SUPPLEMENTAL PAGE

Part XIII Supplemental Information *(continued)*

SCHEDULE D, PART I, COLUMN (B)

COLUMN (B) REPRESENTS FUNDS CREATED TO MAKE GRANTS ONLY WITHIN THE UNIVERSITY.

SCHEDULE D, PART I, LINE 2

INCLUDED IN AGGREGATE CONTRIBUTIONS TO FUNDS ARE NEW GIFTS AS WELL AS TRANSFERS FROM OTHER ACCOUNTS WITHIN THE UNIVERSITY.

SCHEDULE D, PART III, LINE 1A

WORKS OF ART, HISTORICAL TREASURES, LITERARY WORKS AND ARTIFACTS, WHICH ARE PRESERVED AND PROTECTED FOR EDUCATIONAL, RESEARCH AND PUBLIC EXHIBITION PURPOSES, ARE NOT CAPITALIZED. DONATIONS OF SUCH COLLECTIONS ARE NOT RECORDED FOR FINANCIAL STATEMENT PURPOSES. PURCHASES OF COLLECTION ITEMS ARE RECORDED AS OPERATING EXPENSES IN THE PERIOD IN WHICH THEY ARE ACQUIRED. PROCEEDS FROM SALES OF SUCH ITEMS ARE USED TO ACQUIRE OTHER ITEMS FOR THE COLLECTIONS.

SCHEDULE D, PART III, LINE 4

THE CANTOR ARTS CENTER AT STANFORD UNIVERSITY IS A MUSEUM COMMITTED TO INTELLECTUAL EXPLORATION AND THE PURSUIT OF KNOWLEDGE, FOSTERING A SENSE OF DISCOVERY THROUGH DIRECT EXPERIENCES WITH WORKS OF ART. THE CENTER COLLECTS, PRESERVES, AND STUDIES ART FROM ALL CULTURES AND PERIODS, SERVING THE UNIVERSITY AND THE PUBLIC THROUGH EXHIBITIONS AND PROGRAMS THAT INSPIRE THE UNDERSTANDING AND ENJOYMENT OF ART.

Part XIII Supplemental Information *(continued)*

THE ANDERSON COLLECTION IS AN OUTSTANDING ASSEMBLAGE OF MODERN AND CONTEMPORARY AMERICAN ART. THE COLLECTION IS ANCHORED IN THE WORK OF THE NEW YORK SCHOOL AND KEY MODERN AND CONTEMPORARY ARTISTS COLLECTED IN DEPTH, ACROSS MEDIA. MAJOR MOVEMENTS REPRESENTED INCLUDE ABSTRACT EXPRESSIONISM, COLOR FIELD PAINTING, POST-MINIMALISM, CALIFORNIA FUNK ART, BAY AREA FIGURATIVE ART, LIGHT AND SPACE, AND CONTEMPORARY PAINTING AND SCULPTURE. THE 138-WORK COLLECTION FEATURES 88 ARTISTS, INCLUDING JACKSON POLLACK, HELEN FRANKENTHALER AND RICHARD DIEBENKORN. ADMISSION TO THE MUSEUM IS FREE. THE COLLECTION, BUILT OVER 60 YEARS, WAS DONATED TO STANFORD BY HARRY W. AND MARY MARGARET ANDERSON AND MARY PATRICIA ANDERSON PENCE.

SCHEDULE D, PART V, LINES 1B & 1E

"CONTRIBUTIONS" (LINE 1B) INCLUDE CERTAIN INVESTMENT INCOME, CURRENT YEAR GIFTS TO ENDOWMENT, MATURED LIVING TRUSTS DIRECTED TO ENDOWMENT, AND CERTAIN OTHER FUNDS TRANSFERRED INTO THE ENDOWMENT. INCLUDED IN "OTHER EXPENDITURES FOR FACILITIES AND PROGRAMS" (LINE 1E) ARE FUNDS DISTRIBUTED ANNUALLY FROM ENDOWMENT INVESTMENT RETURN TO SUPPORT FACULTY, INSTRUCTIONAL SUPPORT AND UNIVERSITY INFRASTRUCTURE PRIMARILY BASED ON DONOR RESTRICTIONS. PLEASE SEE FURTHER DISCUSSION BELOW IN "INTENDED USES OF THE ENDOWMENT FUNDS".

SCHEDULE D, PART V, LINE 3A(II) AND LINE 3B

INCLUDED IN THE ENDOWMENT BALANCE ON LINE 1G ARE THE ASSETS OF SHR HOLDINGS, INC., A RELATED ORGANIZATION.

Part XIII Supplemental Information *(continued)*

SCHEDULE D, PART V, LINE 4

INTENDED USES OF THE ENDOWMENT FUNDS

IN 1885, LELAND AND JANE LATHROP STANFORD SAID OF THEIR FOUNDING GRANT

"IT SHALL CONSTITUTE THE FOUNDATION AND ENDOWMENT FOR THE UNIVERSITY

HEREIN PROVIDED, AND UPON THE TRUST THAT THE PRINCIPAL THEREOF SHALL

FOREVER REMAIN INTACT, AND THAT THE RENTS, ISSUES, AND PROFITS THEREOF

SHALL BE DEVOTED TO THE FOUNDATION AND MAINTENANCE OF THE UNIVERSITY

HEREBY FOUNDED AND ENDOWED, AND THE USES AND PURPOSES HEREIN MENTIONED."

TODAY, STANFORD'S ENDOWMENT CONSISTS OF THOUSANDS OF INDIVIDUAL FUNDS,

MANY OF WHICH ARE RESTRICTED TO PARTICULAR USES (E.G., SCHOLARSHIP FUNDS

FOR UNDERGRADUATES, FELLOWSHIP FUNDS TO SUPPORT GRADUATE STUDENTS,

RESEARCH FUNDS DIRECTED TO MANY DIFFERENT AREAS, PROGRAM SUPPORT FUNDS,

FUNDS TO SUPPORT PROFESSORS, FUNDS TO SUPPORT LECTURES, FUNDS TO PROVIDE

BUILDING AND GROUND MAINTENANCE, FUNDS TO SUPPORT THE UNIVERSITY'S

MUSEUM, FUNDS TO SUPPORT THE ACQUISITION OF LIBRARY MATERIALS).

THE FUNDS ARE INVESTED IN PERPETUITY FOR LONG TERM GROWTH AND THE PAYOUT

IS USED FOR THE PURPOSE SET FORTH IN THE GIFT DOCUMENT. SOME ENDOWMENT

FUNDS DO NOT HAVE PURPOSE RESTRICTIONS AND THE PAYOUT FROM THESE FUNDS IS

USED TO SUPPORT THE GENERAL OPERATIONS AND INFRASTRUCTURE OF THE

UNIVERSITY AS WELL AS MANY OTHER PARTS OF THE UNIVERSITY.

ENDOWMENT PAYOUT IS A RELIABLE SOURCE OF CONTINUING SUPPORT AND IS

CRITICAL TO THE FUNDING OF THE MANY LONG TERM COMMITMENTS THAT THE

UNIVERSITY MUST MAKE. THE ENDOWMENT MAKES STANFORD LESS DEPENDENT ON

OTHER MORE VARIABLE SOURCES OF INCOME. THE ENDOWMENT PAYOUT COVERS OVER

Part XIII Supplemental Information *(continued)*

21% OF STANFORD'S OPERATING EXPENSES.

STANFORD IS CURRENTLY DIRECTING CONSIDERABLE RESEARCH AND EDUCATION EFFORTS TOWARD ADDRESSING THE CHALLENGES CRITICAL TO THE WORLD. IN PARTICULAR, IT IS SEEKING SOLUTIONS TO SOME OF THE MOST CHALLENGING PROBLEMS IN HUMAN HEALTH, INTERNATIONAL PEACE AND SECURITY AND THE ENVIRONMENT AND SUSTAINABILITY.

ONE OF THE UNIVERSITY'S HIGHEST PRIORITIES IS TO REMAIN AFFORDABLE AND ACCESSIBLE TO THE MOST TALENTED STUDENTS, REGARDLESS OF THEIR FINANCIAL CIRCUMSTANCES. THE UNIVERSITY'S ADMISSION PROCESS FOR UNDERGRADUATE STUDENTS FROM THE UNITED STATES IS NEED-BLIND, WHICH MEANS THAT STUDENTS ARE ADMITTED IRRESPECTIVE OF THEIR ABILITY TO PAY; THE UNIVERSITY PROVIDES THE FINANCIAL AID NECESSARY TO MAKE STANFORD AFFORDABLE TO EVERY ADMITTED STUDENT. FOR INTERNATIONAL STUDENTS, THE UNIVERSITY IS NEED-AWARE: STANFORD ANALYZES THE NEED FOR AID AND AIMS TO MEET THE DETERMINED NEED.

SINCE 2000, THE UNIVERSITY HAS CONTINUED TO ENHANCE ITS FINANCIAL AID PROGRAMS FOR BOTH ITS UNDERGRADUATE AND GRADUATE STUDENTS. DURING FY22, FAMILIES OF UNDERGRADUATE STUDENTS FROM THE U.S. WITH INCOMES BELOW \$150,000 AND ASSETS TYPICAL OF THAT INCOME LEVEL RECEIVE AT LEAST ENOUGH SCHOLARSHIP TO COVER THE COST OF TUITION. THOSE WITH INCOMES BELOW \$75,000 AND TYPICAL ASSETS RECEIVE ENOUGH SCHOLARSHIP ASSISTANCE TO COVER TUITION, ROOM AND BOARD, AND OTHER EXPENSES. BEGINNING FY23, UNDERGRADUATE FAMILIES WITH ANNUAL INCOMES BELOW \$100,000 WILL NOT HAVE TO PAY TUITION, ROOM, OR BOARD.

Part XIII Supplemental Information (continued)

IN FY22, APPROXIMATELY 50% OF UNDERGRADUATES WERE AWARDED NEED-BASED FINANCIAL AID FROM STANFORD. GRADUATE STUDENT FINANCIAL AID AND OTHER SUPPORT IS AWARDED BASED ON ACADEMIC MERIT AND THE AVAILABILITY OF AID. IN THE FACE OF DIMINISHING FEDERAL SUPPORT, STANFORD HAS ASSUMED MORE OF THE FINANCIAL WEIGHT OF SUPPORTING ITS GRADUATE STUDENTS. IN FY22, OVER 80% OF GRADUATE STUDENTS RECEIVED SOME FORM OF FINANCIAL SUPPORT.

FOR THE YEAR ENDED AUGUST 31, 2022, ENDOWMENT PAYOUT SUPPORT INCLUDED THE FOLLOWING BROAD FUNCTIONS OF THE UNIVERSITY:

INSTRUCTION AND RESEARCH	\$	394,119,817
STUDENT FINANCIAL AID	\$	340,758,811
LIBRARIES	\$	23,123,783

SCHEDULE D, PART X, LINE 2

ASC 740 LIABILITY - IN ACCORDANCE WITH THE GUIDANCE ON ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES, MANAGEMENT REGULARLY EVALUATES ITS TAX POSITIONS AND DOES NOT BELIEVE THE UNIVERSITY HAS ANY UNCERTAIN TAX POSITIONS THAT REQUIRE DISCLOSURE OR ADJUSTMENT TO THE FINANCIAL STATEMENTS.

Part XIII Supplemental Information (continued)

SCHEDULE D, PART VII - INVESTMENTS - OTHER SECURITIES

=====

DESCRIPTION -----	BOOK VALUE -----	COST OR FMV -----
CASH & CASH EQUIVALENTS	1,770,225,803.	FMV
COLLATERAL FOR SECURITIES LOAN	2,151,183.	FMV
DERIVATIVES	-8,968,311.	FMV
FIXED INCOME	2,421,961,339.	FMV
REAL ESTATE	10,032,000,126.	FMV
NATURAL RESOURCES	1,497,476,049.	FMV
PRIVATE EQUITIES	16,830,775,208.	FMV
ABSOLUTE RETURNS	6,703,158,447.	FMV
ASSETS HELD BY OTHER TRUSTEES	126,994,370.	FMV
OTHER INVESTMENTS	960,189,751.	FMV
ASSETS LIMITED TO USE	397,925,586.	FMV
HOSPITAL FUNDS IN MERGED POOL	-3,545,292,402.	FMV

TOTALS	37,188,597,149.	
	=====	

**SCHEDULE E
(Form 990)**

Department of the Treasury
Internal Revenue Service

Schools

- **Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.**
 ► **Attach to Form 990 or Form 990-EZ.**
 ► **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2021

Open to Public Inspection

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1 X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2 X	
3 Has the organization publicized its racially nondiscriminatory policy on its primarily publicly accessible Internet homepage at all times during its taxable year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II	3 X	
SEE SUPPLEMENTAL PAGE		
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	4a X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	4d X	
If you answered "No" to any of the above, please explain. If you need more space, use Part II.		
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	5a	X
b Admissions policies?	5b	X
c Employment of faculty or administrative staff?	5c	X
d Scholarships or other financial assistance?	5d	X
e Educational policies?	5e	X
f Use of facilities?	5f	X
g Athletic programs?	5g	X
h Other extracurricular activities?	5h	X
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		
6a Does the organization receive any financial aid or assistance from a governmental agency?	6a X	
b Has the organization's right to such aid ever been revoked or suspended?	6b	X
If you answered "Yes" on either line 6a or line 6b, explain on Part II.		
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	7 X	

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information (see instructions).

SCHEDULE E, LINE 3

STANFORD POSTS ITS NON-DISCRIMINATION POLICY ON ITS MAIN WEBSITE. IN
ADDITION, ADMISSION AND FINANCIAL AID OFFICES OUTREACH PROGRAMS PUBLICIZE
STANFORD UNIVERSITY'S ACADEMIC OPPORTUNITIES AT SECONDARY AND
POST-SECONDARY SCHOOLS THROUGHOUT THE UNITED STATES.

SCHEDULE E, LINE 6A

STANFORD UNIVERSITY RECEIVED RESEARCH AND INSTRUCTIONAL GRANTS AND
CONTRACTS, FELLOWSHIP AND STUDENT AID AWARDS, LIBRARY GRANTS, AND
CONSTRUCTION AND CONTRACTS FROM VARIOUS FEDERAL AGENCIES.

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

- **Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.**
 ► **Attach to Form 990.**
 ► **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- 1 For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ **Yes** ☐ **No**
- 2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) CENTRAL AMERICA/CARIBBEAN	NONE	NONE	PROGRAM SERVICES	CONFERENCES & SEMINARS	4,265.
(2) EAST ASIA AND THE PACIFIC	NONE	1	PROGRAM SERVICES	CONFERENCES & SEMINARS	75,483.
(3) EUROPE	NONE	4	PROGRAM SERVICES	CONFERENCES & SEMINARS	996,159.
(4) MIDDLE EAST AND NORTH AFRICA	NONE	2	PROGRAM SERVICES	CONFERENCES & SEMINARS	26,161.
(5) NORTH AMERICA	NONE	2	PROGRAM SERVICES	CONFERENCES & SEMINARS	90,169.
(6) RUSSIA/INDEPENDENT STATES	NONE	NONE	PROGRAM SERVICES	CONFERENCES & SEMINARS	3,513.
(7) SOUTH AMERICA	NONE	NONE	PROGRAM SERVICES	CONFERENCES & SEMINARS	6,280.
(8) SOUTH ASIA	NONE	1	PROGRAM SERVICES	CONFERENCES & SEMINARS	33,278.
(9) SUB-SAHARAN AFRICA	NONE	4	PROGRAM SERVICES	CONFERENCES & SEMINARS	37,616.
(10) CENTRAL AMERICA/CARIBBEAN	NONE	NONE	PROGRAM SERVICES	EDUCATION	115,584.
(11) EAST ASIA AND THE PACIFIC	NONE	22	PROGRAM SERVICES	EDUCATION	400,419.
(12) EUROPE	NONE	31	PROGRAM SERVICES	EDUCATION	1,615,108.
(13) MIDDLE EAST AND NORTH AFRICA	NONE	NONE	PROGRAM SERVICES	EDUCATION	171,224.
(14) NORTH AMERICA	NONE	15	PROGRAM SERVICES	EDUCATION	492,396.
(15) RUSSIA/INDEPENDENT STATES	NONE	NONE	PROGRAM SERVICES	EDUCATION	5,714.
(16) SOUTH AMERICA	NONE	2	PROGRAM SERVICES	EDUCATION	127,887.
(17) SOUTH ASIA	1	14	PROGRAM SERVICES	EDUCATION	424,190.
3a Subtotal					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2021

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Employer identification number

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ **Yes** ☐ **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) SUB-SAHARAN AFRICA	2	17	PROGRAM SERVICES	EDUCATION	2,624,154.
(2) EAST ASIA AND THE PACIFIC	1	NONE	PROGRAM SERVICES	FOREIGN CENTER	2,017,248.
(3) CENTRAL AMERICA/CARIBBEAN	NONE	NONE	PROGRAM SERVICES	FOREIGN TRAVEL	93,876.
(4) EAST ASIA AND THE PACIFIC	NONE	1	PROGRAM SERVICES	FOREIGN TRAVEL	60,620.
(5) EUROPE	NONE	6	PROGRAM SERVICES	FOREIGN TRAVEL	1,151,136.
(6) MIDDLE EAST AND NORTH AFRICA	NONE	1	PROGRAM SERVICES	FOREIGN TRAVEL	15,085.
(7) NORTH AMERICA	NONE	1	PROGRAM SERVICES	FOREIGN TRAVEL	176,098.
(8) RUSSIA/INDEPENDENT STATES	NONE	NONE	PROGRAM SERVICES	FOREIGN TRAVEL	3,092.
(9) SOUTH AMERICA	NONE	5	PROGRAM SERVICES	FOREIGN TRAVEL	61,419.
(10) SOUTH ASIA	NONE	NONE	PROGRAM SERVICES	FOREIGN TRAVEL	70,206.
(11) SUB-SAHARAN AFRICA	NONE	4	PROGRAM SERVICES	FOREIGN TRAVEL	47,278.
(12) CENTRAL AMERICA/CARIBBEAN	NONE	NONE	PROGRAM SERVICES	INV. ADMINISTRATION	5,911.
(13) EAST ASIA AND THE PACIFIC	NONE	NONE	PROGRAM SERVICES	INV. ADMINISTRATION	43,602.
(14) EUROPE	NONE	NONE	PROGRAM SERVICES	INV. ADMINISTRATION	379,597.
(15) NORTH AMERICA	NONE	NONE	PROGRAM SERVICES	INV. ADMINISTRATION	23,089.
(16) ANTARCTICA	NONE	NONE	PROGRAM SERVICES	RESEARCH	382.
(17) CENTRAL AMERICA/CARIBBEAN	NONE	2	PROGRAM SERVICES	RESEARCH	178,731.
3a Subtotal					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2021

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Employer identification number

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) EAST ASIA AND THE PACIFIC	1	59	PROGRAM SERVICES	RESEARCH	2,492,063.
(2) EUROPE	NONE	99	PROGRAM SERVICES	RESEARCH	10,024,241.
(3) MIDDLE EAST AND NORTH AFRICA	NONE	6	PROGRAM SERVICES	RESEARCH	888,318.
(4) NORTH AMERICA	NONE	49	PROGRAM SERVICES	RESEARCH	1,805,374.
(5) RUSSIA/INDEPENDENT STATES	NONE	7	PROGRAM SERVICES	RESEARCH	155,011.
(6) SOUTH AMERICA	NONE	22	PROGRAM SERVICES	RESEARCH	1,539,732.
(7) SOUTH ASIA	NONE	27	PROGRAM SERVICES	RESEARCH	1,697,995.
(8) SUB-SAHARAN AFRICA	NONE	44	PROGRAM SERVICES	RESEARCH	681,009.
(9) EAST ASIA AND THE PACIFIC	1	9	PROGRAM SERVICES	STUDY ABROAD	823,810.
(10) EUROPE	5	190	PROGRAM SERVICES	STUDY ABROAD	8,888,658.
(11) NORTH AMERICA	NONE	NONE	PROGRAM SERVICES	STUDY ABROAD	6,123.
(12) SOUTH AMERICA	1	NONE	PROGRAM SERVICES	STUDY ABROAD	662,694.
(13) SUB-SAHARAN AFRICA	1	14	PROGRAM SERVICES	STUDY ABROAD	772,035.
(14) CENTRAL AMERICA/CARIBBEAN	NONE	NONE	PROGRAM SERVICES	STUDY TOURS	23,412.
(15) EAST ASIA AND THE PACIFIC	NONE	NONE	PROGRAM SERVICES	STUDY TOURS	201,006.
(16) EUROPE	NONE	NONE	PROGRAM SERVICES	STUDY TOURS	3,597,655.
(17) MIDDLE EAST AND NORTH AFRICA	NONE	NONE	PROGRAM SERVICES	STUDY TOURS	750,662.
3a Subtotal					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2021

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Employer identification number

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ **Yes** ☐ **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) RUSSIA/INDEPENDENT STATES	NONE	NONE	PROGRAM SERVICES	STUDY TOURS	127,566.
(2) SOUTH AMERICA	NONE	NONE	PROGRAM SERVICES	STUDY TOURS	1,274,326.
(3) SUB-SAHARAN AFRICA	NONE	NONE	PROGRAM SERVICES	STUDY TOURS	593,537.
(4) EUROPE	NONE	NONE	PROGRAM SERVICES	TRAVEL STUDY	270,074.
(5) MIDDLE EAST AND NORTH AFRICA	NONE	NONE	PROGRAM SERVICES	TRAVEL STUDY	14,691.
(6) NORTH AMERICA	NONE	NONE	PROGRAM SERVICES	TRAVEL STUDY	2,665.
(7) SOUTH AMERICA	NONE	NONE	PROGRAM SERVICES	TRAVEL STUDY	9,264.
(8) CENTRAL AMERICA/CARIBBEAN	NONE	NONE	INVESTMENTS		15,347,086,320.
(9) EAST ASIA AND THE PACIFIC	NONE	NONE	INVESTMENTS		223,234,501.
(10) EUROPE	NONE	NONE	INVESTMENTS		751,222,368.
(11) MIDDLE EAST AND NORTH AFRICA	NONE	NONE	INVESTMENTS		21,944.
(12) NORTH AMERICA	NONE	NONE	INVESTMENTS		225,800,463.
(13) SOUTH AMERICA	NONE	NONE	INVESTMENTS		155,967,706.
(14) SUB-SAHARAN AFRICA	NONE	NONE	INVESTMENTS		943,140,350.
(15) SOUTH AMERICA	NONE	NONE	INVESTMENT FEES		1,640,841.
(16) EAST ASIA AND THE PACIFIC	NONE	NONE	INV. OPERATING SUBS		161,494.
(17) SOUTH AMERICA	NONE	NONE	INV. OPERATING SUBS		11,221.
3a Subtotal					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2021

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Employer identification number

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ **Yes** ☐ **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) SOUTH ASIA	NONE	NONE	INV. OPERATING SUBS		468,677.
(2) EAST ASIA AND THE PACIFIC	NONE	NONE	GRANTMAKING		340,549.
(3) EAST ASIA AND THE PACIFIC	NONE	NONE	GRANTMAKING		116,250.
(4) EAST ASIA AND THE PACIFIC	NONE	NONE	GRANTMAKING		42,000.
(5) EUROPE	NONE	NONE	GRANTMAKING		83,376.
(6) EUROPE	NONE	NONE	GRANTMAKING		2,648,842.
(7) MIDDLE EAST AND NORTH AFRICA	NONE	NONE	GRANTMAKING		155,825.
(8) NORTH AMERICA	NONE	NONE	GRANTMAKING		1,144,669.
(9) NORTH AMERICA	NONE	NONE	GRANTMAKING		14,000.
(10) SOUTH AMERICA	NONE	NONE	GRANTMAKING		94,435.
(11) SOUTH AMERICA	NONE	NONE	GRANTMAKING		22,400.
(12) SOUTH ASIA	NONE	NONE	GRANTMAKING		577,243.
(13) SOUTH ASIA	NONE	NONE	GRANTMAKING		113,325.
(14) SUB-SAHARAN AFRICA	NONE	NONE	GRANTMAKING		1,463,346.
(15) SUB-SAHARAN AFRICA	NONE	NONE	GRANTMAKING		305,418.
(16) EAST ASIA AND THE PACIFIC	1	NONE	FUNDRAISING		44,200.
(17) EUROPE	1	1	FUNDRAISING		28,822.
3a Subtotal					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2021

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Employer identification number

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ **Yes** ☐ **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) MIDDLE EAST AND NORTH AFRICA	NONE	NONE	FUNDRAISING		8,246.
(2) NORTH AMERICA	NONE	1	FUNDRAISING		20,899.
(3) SOUTH AMERICA	NONE	NONE	FUNDRAISING		15,423.
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					
(11)					
(12)					
(13)					
(14)					
(15)					
(16)					
(17)					
3a Subtotal	1	98.			4,625,446.
b Total from continuation sheets to Part I	14.	565.			17,700,248,598.
c Totals (add lines 3a and 3b)	15.	663.			17,704,874,044.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2021

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			EAST ASIA/PACIFIC	RESEARCH SUB	159,403.	CHECK/WIRE			
(2)			EAST ASIA/PACIFIC	RESEARCH SUB	94,887.	CHECK/WIRE			
(3)			EAST ASIA/PACIFIC	RESEARCH SUB	66,438.	CHECK/WIRE			
(4)			EAST ASIA/PACIFIC	RESEARCH SUB	11,939.	CHECK/WIRE			
(5)			EAST ASIA/PACIFIC	RESEARCH SUB	7,883.	CHECK/WIRE			
(6)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	299,989.	CHECK/WIRE			
(7)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	273,307.	CHECK/WIRE			
(8)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	213,118.	CHECK/WIRE			
(9)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	174,282.	CHECK/WIRE			
(10)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	145,197.	CHECK/WIRE			
(11)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	144,351.	CHECK/WIRE			
(12)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	120,390.	CHECK/WIRE			
(13)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	116,217.	CHECK/WIRE			
(14)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	113,954.	CHECK/WIRE			
(15)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	103,509.	CHECK/WIRE			
(16)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	102,651.	CHECK/WIRE			

- 2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . **64**
- 3 Enter total number of other organizations or entities . . . **4**

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	96,318.	CHECK/WIRE			
(2)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	83,107.	CHECK/WIRE			
(3)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	72,242.	CHECK/WIRE			
(4)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	70,858.	CHECK/WIRE			
(5)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	66,757.	CHECK/WIRE			
(6)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	50,814.	CHECK/WIRE			
(7)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	43,941.	CHECK/WIRE			
(8)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	40,464.	CHECK/WIRE			
(9)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	40,250.	CHECK/WIRE			
(10)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	40,000.	CHECK/WIRE			
(11)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	39,942.	CHECK/WIRE			
(12)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	36,885.	CHECK/WIRE			
(13)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	34,516.	CHECK/WIRE			
(14)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	26,562.	CHECK/WIRE			
(15)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	19,990.	CHECK/WIRE			
(16)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	16,866.	CHECK/WIRE			

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . ►

3 Enter total number of other organizations or entities ►

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	16,760.	CHECK/WIRE			
(2)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	15,371.	CHECK/WIRE			
(3)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	12,506.	CHECK/WIRE			
(4)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	11,088.	CHECK/WIRE			
(5)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	6,640.	CHECK/WIRE			
(6)			MIDDLE EAST/NORTH AFRICA	RESEARCH SUB	93,626.	CHECK/WIRE			
(7)			MIDDLE EAST/NORTH AFRICA	RESEARCH SUB	53,766.	CHECK/WIRE			
(8)			MIDDLE EAST/NORTH AFRICA	RESEARCH SUB	8,433.	CHECK/WIRE			
(9)			NORTH AMERICA	RESEARCH SUB	404,683.	CHECK/WIRE			
(10)			NORTH AMERICA	RESEARCH SUB	324,000.	CHECK/WIRE			
(11)			NORTH AMERICA	RESEARCH SUB	99,620.	CHECK/WIRE			
(12)			NORTH AMERICA	RESEARCH SUB	94,494.	CHECK/WIRE			
(13)			NORTH AMERICA	RESEARCH SUB	70,867.	CHECK/WIRE			
(14)			NORTH AMERICA	RESEARCH SUB	49,359.	CHECK/WIRE			
(15)			NORTH AMERICA	RESEARCH SUB	37,549.	CHECK/WIRE			
(16)			NORTH AMERICA	RESEARCH SUB	23,499.	CHECK/WIRE			

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . ►

3 Enter total number of other organizations or entities ►

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			NORTH AMERICA	RESEARCH SUB	21,726.	CHECK/WIRE			
(2)			NORTH AMERICA	RESEARCH SUB	18,872.	CHECK/WIRE			
(3)			SOUTH AMERICA	RESEARCH SUB	48,883.	CHECK/WIRE			
(4)			SOUTH AMERICA	RESEARCH SUB	25,134.	CHECK/WIRE			
(5)			SOUTH AMERICA	RESEARCH SUB	20,418.	CHECK/WIRE			
(6)			SOUTH ASIA	RESEARCH SUB	258,903.	CHECK/WIRE			
(7)			SOUTH ASIA	RESEARCH SUB	121,175.	CHECK/WIRE			
(8)			SOUTH ASIA	RESEARCH SUB	111,951.	CHECK/WIRE			
(9)			SOUTH ASIA	RESEARCH SUB	44,848.	CHECK/WIRE			
(10)			SOUTH ASIA	RESEARCH SUB	40,366.	CHECK/WIRE			
(11)			SUB-SAHARAN AFRICA	RESEARCH SUB	545,313.	CHECK/WIRE			
(12)			SUB-SAHARAN AFRICA	RESEARCH SUB	180,674.	CHECK/WIRE			
(13)			SUB-SAHARAN AFRICA	RESEARCH SUB	174,864.	CHECK/WIRE			
(14)			SUB-SAHARAN AFRICA	RESEARCH SUB	153,170.	CHECK/WIRE			
(15)			SUB-SAHARAN AFRICA	RESEARCH SUB	138,220.	CHECK/WIRE			
(16)			SUB-SAHARAN AFRICA	RESEARCH SUB	120,799.	CHECK/WIRE			

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . ►

3 Enter total number of other organizations or entities ►

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			SUB-SAHARAN AFRICA	RESEARCH SUB	84,164.	CHECK/WIRE			
(2)			SUB-SAHARAN AFRICA	RESEARCH SUB	38,981.	CHECK/WIRE			
(3)			SUB-SAHARAN AFRICA	RESEARCH SUB	15,000.	CHECK/WIRE			
(4)			SUB-SAHARAN AFRICA	RESEARCH SUB	12,162.	CHECK/WIRE			
(5)									
(6)									
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

- 2** Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . ►
- 3** Enter total number of other organizations or entities ►

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) INTERNSHIP STIPENDS	EUROPE/ICELAND/GREENLAND	17	83,376.	CHECK/EFT			
(2) STIPENDS	EAST ASIA/PACIFIC	3	42,000.	CHECK/EFT			
(3) STIPENDS	NORTH AMERICA	1	14,000.	CHECK/EFT			
(4) STIPENDS	SOUTH AMERICA	2	22,400.	CHECK/EFT			
(5) STIPENDS	SOUTH ASIA	10	113,325.	CHECK/EFT			
(6) STIPENDS	SUB-SAHARAN AFRICA	31	305,418.	CHECK/EFT			
(7) SCHOLARSHIPS	EAST ASIA/PACIFIC	14	116,250.	CHECK/EFT			
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926) ☒ Yes ☐ No
- 2 Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990) ☒ Yes ☐ No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471) ☒ Yes ☐ No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621) ☒ Yes ☐ No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865) ☒ Yes ☐ No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990) ☒ Yes ☐ No

Schedule F (Form 990) 2021

Part V**Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

PART I, LINE 2:

PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS OUTSIDE THE UNITED STATES:

PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS OUTSIDE OF THE UNITED STATES (US) ARE PRINCIPALLY GOVERNED BY THE PURPOSE FOR WHICH THE FUNDS WERE GRANTED. SUBAWARD GRANTS AND GRANTS PAID OUTSIDE OF THE US, OR FOR USE OUTSIDE THE US, FOR PROGRAMS WHICH HAVE A READILY IDENTIFIABLE FOREIGN COMPONENT AND ARE TRACKED SEPARATELY ARE REPORTED ON SCHEDULE F. (GRANTMAKING IS FURTHER DISCUSSED BELOW.)

FINANCIAL AID:

FINANCIAL AID AMOUNTS SUCH AS GRANTS, STIPENDS, FELLOWSHIPS AND SCHOLARSHIPS ARE PAID TO ENROLLED STUDENTS AND MAY BE USED FOR ACADEMIC ACTIVITIES ABROAD. STANFORD REQUIRES THAT STUDENTS WHO ARE RECEIVING FINANCIAL AID MAINTAIN THEIR REGISTRATION STATUS, AND BE ENROLLED FOR ACADEMIC CREDIT IN UNIVERSITY-APPROVED AND MONITORED PROGRAMS AND/OR

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

RELATED ACADEMIC ACTIVITIES. ACCORDINGLY, THE UNIVERSITY DOES NOT

CONSIDER FINANCIAL AID DISBURSEMENTS IN THE US TO ENROLLED STUDENTS AS

"GRANTS TO FOREIGN INDIVIDUALS."

DURING THE YEAR ENDED AUGUST 31, 2022, OPERATIONS AND PROGRAMS THAT HAD

BEEN PUT ON HOLD DUE TO THE COVID PANDEMIC WERE RESUMED, INCLUDING TRAVEL

AND PROGRAM ACTIVITIES CONDUCTED OUTSIDE THE US.

SUBAWARDS:

PROCEDURES FOR MONITORING SUBAWARDS (DISCUSSED FURTHER BELOW UNDER

3.GRANTMAKING) INCLUDE AN INITIAL RISK ASSESSMENT OF THE RECIPIENT

TOGETHER WITH A REVIEW OF AUDIT/FINANCIALS. THIS ASSESSMENT DETERMINES

THE SCOPE OF AGREEMENT TERMS TO ENSURE SAFE-HANDLING OF THE AWARD. IN

ACCORDANCE WITH OFFICE OF MANAGEMENT AND BUDGET (OMB) UNIFORM

ADMINISTRATIVE REQUIREMENTS, COST PRINCIPLES, AND AUDIT REQUIREMENTS FOR

FEDERAL AWARDS (UNIFORM GUIDANCE), SUB-RECIPIENTS WHO ARE NOT UNDER

SINGLE AUDIT ARE REQUIRED TO ANNUALLY COMPLETE A QUESTIONNAIRE DESIGNED

TO ASSESS CERTAIN ASPECTS OF THE SUB-RECIPIENT'S INTERNAL CONTROLS AND

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

FINANCIAL STATUS. THIS INFORMATION IS COLLECTED AND REVIEWED BY UNIVERSITY SPONSORED RESEARCH SPECIALISTS. INVOICES SUBMITTED BY THE SUB-RECIPIENT TO THE UNIVERSITY ARE REVIEWED TO ENSURE THAT CHARGED EXPENSES MEET BOTH INTERNAL ACCOUNTING POLICIES, AS WELL AS FEDERAL STANDARDS. AWARDS ARE MONITORED ON AN ONGOING BASIS.

PART I, LINE 3:

DETAILS FOR EACH TYPE OF ACTIVITY (1. PROGRAM SERVICES, 2. INVESTMENTS, 3. GRANTMAKING, 4. FUNDRAISING) CONDUCTED IN EACH REGION AND THE METHOD USED TO ACCOUNT FOR EXPENDITURES ON PART I, COLUMN (F):

AS A LEADING RESEARCH INSTITUTION, STANFORD UNIVERSITY CONDUCTS ACTIVITIES WORLDWIDE IN PURSUIT OF ITS ACADEMIC MISSION OF EDUCATION, RESEARCH AND PATIENT CARE. ITS STUDENTS, FACULTY AND ALUMNI COMMUNITIES ARE SIMILARLY INTERNATIONAL IN CHARACTER, AND SEEK TO COLLABORATE IN AN INTERDEPENDENT WORLD TO UNDERSTAND AND SOLVE GLOBAL CHALLENGES.

THE UNIVERSITY HAS REPORTED ON SCHEDULE F EXPENDITURES RELATING TO FOREIGN ACTIVITIES THAT ARE TRACKED IN THE ACCOUNTING SYSTEM, IN

Part V**Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

ACCORDANCE WITH U.S. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

1. PROGRAM SERVICES:

PROGRAM SERVICES INCLUDE ACTIVITIES RELATING TO THE CORE INSTITUTIONAL MISSION OF TEACHING, RESEARCH AND HEALTH CARE.

FOR THE FISCAL YEAR ENDED AUGUST 31, 2022, AMOUNTS ASSOCIATED WITH PROGRAM SERVICES WERE SIGNIFICANTLY HIGHER THAN IN PRIOR YEARS DUE TO THE RESUMPTION OF OPERATIONS AND PROGRAMS THAT HAD BEEN IMPACTED BY COVID-19.

-TRAVEL STUDY: TRAVEL STUDY INCLUDES EXPENSES INCURRED IN REGION FOR STUDENTS TO EXAMINE GLOBAL ISSUES IN A FACULTY LED GROUP-LEARNING ENVIRONMENT.

-STUDY TOURS: STUDY TOURS INCLUDE EXPENSES INCURRED IN THE REGION FOR ALUMNI ASSOCIATION SPONSORED STUDY TRIPS.

-STUDY ABROAD: STUDY ABROAD INCLUDES OPERATING EXPENSES INCURRED IN THE

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

REGION FOR PREDOMINANTLY STANFORD-RUN UNDERGRADUATE FOREIGN STUDY

PROGRAMS. CONSISTENT WITH FINANCIAL STATEMENT TREATMENT, WHERE SALARIES ARE INCURRED, A COST ALLOCATION FOR FRINGE BENEFITS IS ADDED TO SALARIES FOR REPORTING PURPOSES.

-RESEARCH: RESEARCH INCLUDES CONTRACT PAYMENTS TO FOREIGN SUB-RECIPIENTS AND DIRECT COSTS INCURRED REGIONALLY FOR ACADEMIC RESEARCH PROJECTS, INCLUDING PAYMENTS FOR PROFESSIONAL SERVICES ENGAGED TO FURTHER THE RESEARCH PURPOSE.

-FOREIGN TRAVEL: FOREIGN TRAVEL IS CATEGORIZED SEPARATELY IN THE ACCOUNTING SYSTEM TO MEET COST PRINCIPLES OF OMB REQUIREMENTS.

-FOREIGN CENTER: REPRESENTS EXPENSES INCURRED FOR THE OPERATION, SUPPORT, MAINTENANCE, AND MANAGEMENT OF FACILITIES IN THE EAST ASIA/PACIFIC REGION TO HOUSE STANFORD FACULTY, STAFF, AND STUDENTS ENGAGED IN ACADEMIC ACTIVITIES.

Part V**Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

-EDUCATION: INCLUDES PROGRAM FUNDING FOR US FACULTY AND STUDENTS FOR

ACADEMIC ACTIVITIES CONDUCTED INTERNATIONALLY. STANFORD ALSO OFFERS

EDUCATIONAL PROGRAMS TO NON-MATRICULATED STUDENTS.

-CONFERENCES AND SEMINARS: INCLUDE EXPENSES INCURRED FOR LODGING,

TRANSPORTATION AND MEALS FOR FACULTY AND STUDENTS TO ATTEND AND PRESENT

ACADEMIC AND RESEARCH FINDINGS.

2. INVESTMENTS:

I) INVESTMENTS ARE REPORTED AS OF AUGUST 31, 2022 AT FAIR MARKET VALUE,

DETERMINED IN ACCORDANCE WITH US GENERALLY ACCEPTED ACCOUNTING

PRINCIPLES. INVESTMENT MANAGEMENT FEES ARE DIRECT FEES EXPENSED DURING

FISCAL YEAR 2022. ON OCCASION THE UNIVERSITY WILL INVEST IN AN ENTITY

THAT WILL REQUIRE A PREPAYMENT OF CERTAIN INVESTMENT MANAGEMENT RELATED

FEES. THE UNIVERSITY INCLUDES SUCH FEES AS PART OF THE INITIAL INVESTMENT

FOR ACCOUNTING PURPOSES. IN ACCORDANCE WITH IRS SPECIFIC SCHEDULE F

INSTRUCTIONS AND CONSISTENT WITH UNIVERSITY ACCOUNTING POLICY TO INCLUDE

Part V**Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

SUCH FEES AS PART OF THE INITIAL INVESTMENT BASIS, THE PREPAYMENT OF
INVESTMENT MANAGEMENT FEES AND THE SUBSEQUENT AMORTIZATION THEREOF IS
EXCLUDED FROM PART I REPORTING.

THE REGION IN WHICH INVESTMENTS ARE REPORTED ON SCHEDULE F IS BASED ON
THE INVESTMENT ENTITY'S LEGAL DOMICILE (I.E., COUNTRY WHOSE LAWS GOVERN
THE ENTITY'S AFFAIRS) AND IS NOT INTENDED TO BE AN INDICATION OF WHERE
THE INVESTMENT MANAGER DEPLOYS ASSETS. ACCORDINGLY, SUCH INFORMATION ON
SCHEDULE F MAY NOT REFLECT THE REGIONS OF THE WORLD WHERE THE
UNIVERSITY'S ASSETS ARE ACTUALLY INVESTED.

STANFORD MANAGEMENT COMPANY ("SMC"), A DIVISION OF THE UNIVERSITY,
ACTIVELY MANAGES THE UNIVERSITY'S MERGED POOL, WHICH COMPRISES THE
SUBSTANTIAL MAJORITY OF STANFORD'S INVESTABLE ASSETS. THE PORTFOLIO IS
CONSTRUCTED TO GENERATE ATTRACTIVE LONG-TERM RETURNS, ADJUSTED FOR RISK,
SO THAT THE ENDOWMENT CAN PROVIDE MEANINGFUL ANNUAL SUPPORT TO THE
OPERATING BUDGET OF THE UNIVERSITY WHILE PRESERVING PURCHASING POWER
ACROSS GENERATIONS. STANFORD'S INVESTMENT PROGRAM IS CONSISTENT WITH ITS

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

FIDUCIARY RESPONSIBILITIES UNDER THE CALIFORNIA UNIFORM PRUDENT INVESTOR

ACT.

TO EXECUTE ITS INVESTMENT STRATEGY, STANFORD INVESTS THROUGH ONSHORE AND OFFSHORE INVESTMENT VEHICLES. OFTEN, WHEN ACCESSING INTERNATIONAL OPPORTUNITIES, THERE IS NO ONSHORE OPTION. STANFORD REPORTS ITS HOLDINGS TO THE IRS AND OTHER TAX AUTHORITIES AND MAKES EVERY EFFORT TO BE FULLY COMPLIANT WITH ALL APPLICABLE DOMESTIC AND FOREIGN LAWS. OFFSHORE VEHICLES ARE STILL SUBJECT TO US TAX PROVISIONS, SPECIFICALLY ON INCOME THAT IS EFFECTIVELY CONNECTED TO THEIR OPERATIONS IN THE U.S., AS WELL AS ON DIVIDENDS RECEIVED FROM OPERATIONS DOMICILED IN THE U.S.

IN SUMMARY, THE UNIVERSITY'S LONG-TERM INVESTMENT STRATEGY RELIES ON A PORTFOLIO DIVERSIFIED BY ASSET CLASS AND GEOGRAPHY, CONTINUALLY REFINED TO ACHIEVE DESIRED OVERALL RISK AND RETURN CHARACTERISTICS. COMBINED WITH A DISCIPLINED PAYOUT POLICY, STANFORD'S TRUSTEES AIM TO PROVIDE ROBUST ANNUAL SUPPORT FOR THE CURRENT OPERATING ACTIVITIES AND TO PRESERVE THE PURCHASING POWER OF THE ENDOWMENT FOR FUTURE GENERATIONS OF STUDENTS AND

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

SCHOLARS.

II) ALSO REPORTED AS INVESTMENTS ARE STANFORD'S INVESTMENTS IN RELATED
OPERATING SUBSIDIARIES THROUGH WHICH THE UNIVERSITY CONDUCTS ONGOING
PROGRAM ACTIVITIES IN CERTAIN FOREIGN COUNTRIES.

3. GRANTMAKING:

STANFORD UNIVERSITY IS NOT A "GRANT MAKER" PER SE IN THAT ITS FUNDAMENTAL
MISSION, AND PURPOSE FOR TAX-EXEMPTION, RELATES TO TEACHING, RESEARCH AND
HEALTH CARE ACTIVITIES. HOWEVER, IN THE COURSE OF THESE MISSION-BASED
ACTIVITIES, THE UNIVERSITY DOES MAKE PAYMENTS THAT MEET THE CRITERIA FOR
'GRANTMAKING' AS DEFINED BY THE INSTRUCTIONS TO IRS 990 SCHEDULE F.
ACCORDINGLY, THESE GRANTS ARE REPORTED ON SCHEDULE F, PART I, AND ALSO
REPORTED ON PARTS II AND III AS REQUIRED BY THE INSTRUCTIONS.

FOR MOST U.S. INSTITUTIONS OF HIGHER EDUCATION, PROVISION OF
FINANCIAL AID TO STUDENTS IS AN IMPORTANT ACTIVITY ENABLING QUALIFIED
STUDENTS TO OBTAIN A COLLEGE EDUCATION AT THE UNDERGRADUATE, GRADUATE OR

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

POSTDOCTORAL LEVEL. STANFORD IS COMMITTED TO A "NEED-BLIND" ADMISSION POLICY FOR U.S. CITIZENS, PERMANENT RESIDENTS AND UNDOCUMENTED STUDENTS; IT ADMITS QUALIFIED STUDENTS WITHOUT REGARD TO THEIR ABILITY TO PAY, AND PROVIDES A COMPREHENSIVE FINANCIAL AID PROGRAM FOR ALL ADMITTED US UNDERGRADUATE STUDENTS WHO HAVE UNIVERSITY-COMPUTED NEED, AND WHO MEET STATED FINANCIAL AID ELIGIBILITY REQUIREMENTS.

FOR THE FISCAL YEAR ENDED AUGUST 31, 2022 (FY 2022), NEARLY 50% OF UNDERGRADUATE WERE AWARDED NEED-BASED FINANCIAL AID WHILE OVER 80% OF GRADUATE STUDENTS RECEIVED SOME FORM OF FINANCIAL SUPPORT, WITH A TOTAL OF \$781 MILLION OF FINANCIAL AID DISBURSED TO ALL STANFORD STUDENTS. STUDENT FINANCIAL AID TO GRADUATE AND UNDERGRADUATE STUDENTS INCREASED BY \$62 MILLION TO \$402 MILLION IN FY 2022 DESPITE UNDERGRADUATE TUITION REMAINING FLAT IN FY2022. THIS INCREASE WAS DRIVEN BY AN INCREASE IN FINANCIAL AID RECIPIENTS AS A RESULT OF HIGHER ENROLLMENT, A HIGHER NUMBER OF STUDENTS IN UNIVERSITY HOUSING, AND INCREASED ELIGIBILITY TO RECEIVE AID UNDER THE UNIVERSITY'S EXPANDED FINANCIAL AID PROGRAMS. IN ADDITION, THE UNIVERSITY ALSO PROVIDED SUPPORT IN THE FORMS OF STIPENDS,

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

TEACHING AND RESEARCH ASSISTANTSHIPS AND RELATED ALLOWANCES FOR TUITION

OF \$379 MILLION IN FY 2022.

GRANTS TO ORGANIZATIONS ARE PRIMARILY IN THE FORM OF RESEARCH SUBAWARDS.

SUBAWARDS ARE PAYMENTS TO THIRD PARTY RECIPIENTS FOR PERFORMING A PORTION

OF A STANFORD RESEARCH PROGRAM, MOST OFTEN A SPONSORED-RESEARCH PROJECT.

MANY SUBAWARDS ARE AGREEMENTS FOR CONTRACTUALLY DEFINED DELIVERABLES,

USUALLY REQUIRING HIGHLY SPECIFIC EXPERTISE. AS SUCH, THEY COULD BE

DESCRIBED AS RESEARCH CONTRACTS. HOWEVER, CERTAIN SUBAWARDS ARE

CATEGORIZED AS GRANTS, DEPENDING ON THE NATURE OF THE ORIGINATING PRIME

FUNDING SOURCE, SINCE THE TERMS AND CONDITIONS OF THE ORIGINATING FUNDING

SOURCE GENERALLY FLOW THROUGH TO THE SUBAWARD. ACCORDINGLY, GRANT-FUNDED

SUBAWARDS ARE REPORTED IN PART II. CONTRACT-FUNDED SUBAWARDS TO FOREIGN

RECIPIENTS ARE REPORTED IN PART I, LINE 3 AS PROGRAM SERVICES - RESEARCH.

GRANTS REPORTED ON SCHEDULE F ARE DIRECTLY TRACKED AND SOURCED FROM THE

ACCOUNTING SYSTEM. IT IS CURRENTLY NOT POSSIBLE TO REPORT EXHAUSTIVELY

ALL GRANTS TO FOREIGN INDIVIDUALS OR ORGANIZATIONS OR TO DOMESTIC

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

INDIVIDUALS OR ORGANIZATIONS WITH DESIGNATED FOREIGN BENEFICIARIES. SEE

BELOW FOR FURTHER EXPLANATION OF THE METHOD USED TO ACCOUNT FOR GRANTS ON

PART II AND III.

4. FUNDRAISING:

FUNDRAISING INCLUDES EXPENSES DIRECTLY INCURRED IN THE REGION FOR

FUNDRAISING ACTIVITIES.

PART II: METHOD USED TO ACCOUNT FOR GRANTS TO ORGANIZATIONS

SUBAWARDS ARE SEPARATELY TRACKED IN THE ACCOUNTING SYSTEM WITH THE

IDENTIFICATION OF THE FUNDING SOURCE OF THE SUBAWARD (I.E., GRANT VS.

CONTRACT) SEPARATELY TRACKED IN THE UNIVERSITY'S SPONSORED RESEARCH

SYSTEM. INCLUDED IN PART II ARE DIRECT GRANTS AND OTHER ASSISTANCE TO

ORGANIZATIONS OUTSIDE THE U.S. THE UNIVERSITY DOES NOT TRACK WHETHER

GRANTS TO ORGANIZATIONS WITHIN THE U.S. ARE MADE FOR THE PURPOSE OF

PROVIDING GRANTS TO FOREIGN ORGANIZATIONS. SUBAWARDS ARE SUBJECT TO THE

MONITORING PROCEDURES DISCUSSED IN PART V WITH RESPECT TO PART I, LINE 2

Part V**Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

REGARDLESS OF WHETHER THE RECIPIENT WILL FURTHER SUBAWARD FUNDS IN ORDER
TO ACCOMPLISH THE PURPOSES OF THE AWARD.

PART III: METHOD USED TO ACCOUNT FOR GRANTS TO INDIVIDUALS

PAYMENTS TO INDIVIDUALS OUTSIDE OF THE U.S. ARE TRACKED IN THE PAYABLES
SUB-LEDGER OF THE ACCOUNTING SYSTEM. GRANT DISBURSEMENTS TO STUDENTS AND
FACULTY ARE TRACKED AT A SUMMARY LEVEL IN THE ACCOUNTING SYSTEM. THE
AWARDING AND MONITORING OF INDIVIDUAL GRANT FUNDS IS A DECENTRALIZED
ACADEMIC PROGRAM LEVEL RESPONSIBILITY. THE NUMBER OF RECIPIENTS REPORTED
IN PART III REFLECT IDENTIFIABLE ACTUAL RECIPIENTS OF THOSE PROGRAMS, OR
OTHER IDENTIFIED STUDENT RECIPIENTS.

**SCHEDULE G
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- | | |
|---|--|
| a <input checked="" type="checkbox"/> Mail solicitations | e <input checked="" type="checkbox"/> Solicitation of non-government grants |
| b <input checked="" type="checkbox"/> Internet and email solicitations | f <input checked="" type="checkbox"/> Solicitation of government grants |
| c <input checked="" type="checkbox"/> Phone solicitations | g <input checked="" type="checkbox"/> Special fundraising events |
| d <input checked="" type="checkbox"/> In-person solicitations | |

- 2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☒ **Yes** ☐ **No**
- b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
SEE SUPPLEMENT INFORMATION 1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total					652,781.	

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

CA, NY,

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		UNDER ONE LUNCH (event type)	RODIN MOONLIGHT (event type)	3 (total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts	3,139,014.	801,015.	429,285.	4,369,314.
	2 Less: Contributions	3,112,764.	722,723.	366,575.	4,202,062.
	3 Gross income (line 1 minus line 2)	26,250.	78,292.	62,710.	167,252.
Direct Expenses	4 Cash prizes	NONE	NONE	2,155.	2,155.
	5 Noncash prizes	NONE	NONE	NONE	NONE
	6 Rent/facility costs	22,536.	5,317.	NONE	27,853.
	7 Food and beverages	105,780.	106,277.	21,698.	233,755.
	8 Entertainment	14,501.	16,096.	NONE	30,597.
	9 Other direct expenses	279,566.	111,048.	141,349.	531,963.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				826,323.
11 Net income summary. Subtract line 10 from line 3, column (d)				-659,071.	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

	(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue				
1 Gross revenue				
Direct Expenses	2 Cash prizes			
	3 Noncash prizes			
	4 Rent/facility costs			
	5 Other direct expenses			
6 Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d)				
8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

- 15 a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b** If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.
- c** If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions:

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b** Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV **Supplemental Information.** Provide the explanation required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

FORM 990, SCHEDULE G, LINE 2B - HIGHEST PAID INDIVIDUALS/ENTITIES

=====

NAME:

BRUNSWICK GROUP LLC

ADDRESS:

245 PARK AVE 14TH FL
NEW YORK, NY 10167

ACTIVITY :

BRANDING

CUSTODY OR CONTROL OF CONTRIBUTION?

NO

AMOUNT PAID TO (OR RETAINED BY) FUNDRAISER : 310,000.

NAME:

MARA MCCLELLAN

ADDRESS:

2842 ASHBY AVENUE
BERKELEY, CA 94705

ACTIVITY :

CONSULTING

CUSTODY OR CONTROL OF CONTRIBUTION?

NO

AMOUNT PAID TO (OR RETAINED BY) FUNDRAISER : 42,581.

NAME:

THE STELTER COMPANY

ADDRESS:

10435 NEW YORK AVENUE
DES MOINES, IA 50322

ACTIVITY :

BROCHURES

CUSTODY OR CONTROL OF CONTRIBUTION?

NO

AMOUNT PAID TO (OR RETAINED BY) FUNDRAISER : 47,456.

FORM 990, SCHEDULE G, LINE 2B - HIGHEST PAID INDIVIDUALS/ENTITIES

=====

NAME:

JOHN DAVID SCHRAMM II

ADDRESS:

702 LAS OVEJAS AVE
SAN RAFAEL, CA 94903

ACTIVITY :

CONSULTING

CUSTODY OR CONTROL OF CONTRIBUTION?

NO

AMOUNT PAID TO (OR RETAINED BY) FUNDRAISER : 8,000.

NAME:

ONE SIXTY OVER NINETY LLC

ADDRESS:

510 WALNUT ST 19TH FL
PHILADELPHIA, PA 19106

ACTIVITY :

BRANDING

CUSTODY OR CONTROL OF CONTRIBUTION?

NO

AMOUNT PAID TO (OR RETAINED BY) FUNDRAISER : 138,824.

NAME:

MJM PARTNERS

ADDRESS:

40 PALMER LANE
PORTOLA VALLEY, CA 94028

ACTIVITY :

PLANNING & MANAGEMENT

CUSTODY OR CONTROL OF CONTRIBUTION?

NO

AMOUNT PAID TO (OR RETAINED BY) FUNDRAISER : 60,000.

FORM 990, SCHEDULE G, LINE 2B - HIGHEST PAID INDIVIDUALS/ENTITIES

=====

NAME:

LORI L ASHCROFT

ADDRESS:

5913 WILLOUGHBY AVE
LOS ANGELES, CO 90038

ACTIVITY :

ARTWORK DESIGNS

CUSTODY OR CONTROL OF CONTRIBUTION?

NO

AMOUNT PAID TO (OR RETAINED BY) FUNDRAISER :

8,420.

NAME:

DAVID STARK DESIGN AND PRODUCTION

ADDRESS:

219 36TH ST 3A
BROOKLYN, NY 11232

ACTIVITY :

DESIGN AND PRODUCTION

CUSTODY OR CONTROL OF CONTRIBUTION?

NO

AMOUNT PAID TO (OR RETAINED BY) FUNDRAISER :

37,500.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) ALL SAINTS DAY SCHOOL 8060 CARMEL VALLEY RD CARMEL, CA 93923	77-0296750	501(C)(3)	50,000.				PROJECT SUPPORT
(2) ALLIANCE FOR SCHOOL CHOICE 1020 19TH ST NW STE 675 WASHINGTON DC 20036	52-2111508	501(C)(3)	250,000.				GENERAL SUPPORT
(3) AMERICAN FDS OXFORD CENTRE HEBREW /JEWISH CO 279 FRANKLIN ST NEWTON, MA 02458	13-2943469	501(C)(3)	25,000.				SCHOLARSHIP SUPPORT
(4) AOPA FOUNDATION 421 AVIATION WAY FREDERICK, MD 21701	20-8817225	501(C)(3)	20,000.				FUND SUPPORT
(5) BELLARMINE COLLEGE PREPARATORY 960 W HEDDING ST SAN JOSE, CA 95126	94-1160938	501(C)(3)	400,000.				NEW DORM SUPPORT
(6) BEN-GURION UNIVERSITY OF THE NEGEV 1001 AVE OF THE AMERICAS NEW YORK, NY 10018	23-7270753	501(C)(3)	20,000.				SCHOLARSHIP SUPPORT
(7) BROADWAY DREAMS 8965 BROCKHAM WAY ALPHARETTA, GA 30022	26-4771520	501(C)(3)	7,500.				GENERAL SUPPORT
(8) BUCK INSTITUTE FOR AGE RESEARCH 8001 REDWOOD BLVD NOVATO, CA 94945	94-3030609	501(C)(3)	150,000.				RESEARCH FUND SUPPORT
(9) CA JEWISH LEGISLATIVE CAUCUS LEADERSHIP FDN 777 S FIGUEROA ST LOS ANGELES, CA 90017	46-5381434	501(C)(3)	400,000.				PROGRAM SUPPORT
(10) CALMATTERS 1017 L ST 261 9TH FL SACRAMENTO, CA 95814	47-2474086	501(C)(3)	25,000.				GENERAL SUPPORT
(11) CARNEGIE MELLON UNIVERSITY 5000 FORBES AVE PITTSBURGH, PA 15213	25-0969449	501(C)(3)	150,000.				PROGRAM SUPPORT
(12) CARNEGIE MELLON UNIVERSITY 5000 FORBES AVE PITTSBURGH, PA 15213	25-0969449	501(C)(3)	100,000.				FELLOWSHIP SUPPORT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ► 88

3 Enter total number of other organizations listed in the line 1 table ►

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2021

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I

General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II

Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) CHABAD NP 115 MONTE DIABLO AVE SAN MATEO, CA 94401	20-8178258	501(C)(3)	125,000.				NEW BUILDING SUPPORT
(2) CHILDREN'S HEALTH COUNCIL 650 CLARK WAY PALO ALTO, CA 94304	94-1312311	501(C)(3)	435,000.				GENERAL SUPPORT
(3) CODE.ORG 1501 4TH AVE STE 900 SEATTLE, WA 98101	46-0858543	501(C)(3)	25,000.				GENERAL SUPPORT
(4) COLUMBIA UNIVERSITY 615 W 131ST ST 3RD FL NEW YORK, NY 10027	13-5598093	501(C)(3)	25,000.				COLUMBIA GLOBAL REPORTS
(5) COMMONWEALTH CLUB OF CALIFORNIA 110 EMBARCADERO SAN FRANCISCO, CA 94105	94-0399260	501(C)(3)	125,000.				GENERAL SUPPORT
(6) COMMONWEALTH CLUB OF CALIFORNIA 110 EMBARCADERO SAN FRANCISCO, CA 94105	94-0399260	501(C)(3)	125,000.				EMERGENCY NEED
(7) CORNELL UNIVERSITY 130 E SENECA ST ITHACA, NY 14850	15-0532082	501(C)(3)	100,000.				COLLEGE SUPPORT
(8) COUNCIL ON FOREIGN RELATIONS INC 58 E 68TH ST NEW YORK, NY 10065	13-1628168	501(C)(3)	250,000.				GENERAL SUPPORT
(9) CURIODYSSEY 1651 COYOTE POINT DR SAN MATEO, CA 94401	94-1262434	501(C)(3)	50,000.				GENERAL SUPPORT
(10) DUKE UNIVERSITY BOX 104132 DURHAM, NC 27708	56-0532129	501(C)(3)	100,000.				GENERAL SUPPORT
(11) DUKE UNIVERSITY BOX 104132 DURHAM, NC 27708	56-0532129	501(C)(3)	100,000.				PROGRAM SUPPORT
(12) FIDELITY INVESTMENT CHARITABLE GIFT FUND 200 SEAPORT BLVD BOSTON, MA 02210	11-0303001	501(C)(3)	160,000.				CHARITABLE GIFT FUND

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ►
- 3 Enter total number of other organizations listed in the line 1 table ►

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

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OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND

STANFORD JUNIOR UNIVERSITY

Employer identification number

94-1156365

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No
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Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

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(1) FIELD INSTITUTE OF TAOS PO BOX 486 ARROYO SECO, NM 87514	85-0442587	501(C)(3)	150,000.				GENERAL SUPPORT
(2) GEORGIA TECH FOUNDATION INC 760 SPRING ST NW ATLANTA, GA 30308	58-6043294	501(C)(3)	25,000.				PROGRAM SUPPORT
(3) GEORGIA TECH FOUNDATION INC 760 SPRING ST NW ATLANTA, GA 30308	58-6043294	501(C)(3)	25,000.				ENDOWMENT SUPPORT
(4) GRACE LUTHERAN CHURCH 3149 WAVERLY ST PALO ALTO, CA 94306	94-1251133	501(C)(3)	15,000.				GENERAL SUPPORT
(5) GRACE LUTHERAN CHURCH 3149 WAVERLY ST PALO ALTO, CA 94306	94-1251133	501(C)(3)	25,000.				CAPITAL CAMPAIGN SUPPORT
(6) HIGHER GROUND SUN VALLEY INC PO BOX 6791 KETCHUM, ID 83340	82-0512146	501(C)(3)	25,000.				GENERAL SUPPORT
(7) HILLEL AT STANFORD UNIVERSITY 565 MAYFIELD AVE STANFORD, CA 94305	77-0492512	501(C)(3)	30,000.				GENERAL SUPPORT
(8) INTERNATIONAL RESCUE COMMITTEE 122 E 42ND ST NEW YORK, NY 10168	13-5660870	501(C)(3)	50,000.				UKRAINIAN CRISIS SUPPORT
(9) J DAVID GLADSTONE INSTITUTES 1650 OWENS ST SAN FRANCISCO, CA 94158	23-7203666	501(C)(3)	25,000.				GENERAL SUPPORT
(10) JEWISH FAMILY AND CHILDREN'S SERVICES 2150 POST ST SAN FRANCISCO, CA 94115	94-1156528	501(C)(3)	50,000.				GENERAL SUPPORT
(11) JEWISH FAMILY AND CHILDREN'S SERVICES 2150 POST ST SAN FRANCISCO, CA 94115	94-1156528	501(C)(3)	50,000.				COMMITTEE SUPPORT
(12) KENNEBUNKPORT CLIMATE INITIATIVE PO BOX 7004 CAPE PORPOISE, ME 04014	84-4244790	501(C)(3)	40,000.				GENERAL SUPPORT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ►

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Schedule I (Form 990) 2021

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
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Employer identification number

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Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No
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(1) LATINO LEADERSHIP ALLIANCE PO BOX 720425 SAN JOSE, CA 95172	27-1892083	501(C)(3)	8,389.				GALA SUPPORT
(2) LUCILE PACKARD CHILDREN'S HOSP AT STANFORD 725 WELCH RD PALO ALTO, CA 94304	77-0003859	501(C)(3)	20,000.				GENERAL SUPPORT
(3) MAKE A WISH FOUNDATION OF AMERICA 1702 E HIGHLAND AVE PHOENIX, AZ 85016	86-0481941	501(C)(3)	10,000.				GENERAL SUPPORT
(4) MAKING WAVES FOUNDATION 3045 RESEARCH DR RICHMOND, CA 94806	68-0204312	501(C)(3)	500,000.				CAP SCHOLARS SUPPORT
(5) MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139	042-103594	501(C)(3)	1,375,000.				PAVILION SUPPORT
(6) MID-PENINSULA EDUCATION CENTER INC 1340 WILLOW RD MENLO PARK, CA 94025	94-2693417	501(C)(3)	100,000.				THINK BIG BE BOLD SUPPORT
(7) NATIONAL WWII MUSEUM 945 MAGAZINE ST NEW ORLEANS, LA 70130	72-1200790	501(C)(3)	100,000.				EXHIBIT SUPPORT
(8) NEW YORK UNIVERSITY 25 W 4TH ST 4TH FL NEW YORK, FL 10012	13-5562308	501(C)(3)	7,500.				PROGRAM SUPPORT
(9) NON-PROFIT HOUSING ASSN OF NORTHERN AMERICA 369 PINE ST STE 350 SAN FRANCISCO, CA 94104	94-2741597	501(C)(3)	20,000.				CONFERENCE SUPPORT
(10) NORTHERN LIGHT SCHOOL 3710 DORISA AVE STE 320 OAKLAND, CA 94605	94-3097690	501(C)(3)	100,000.				GENERAL SUPPORT
(11) NOVA UKRAINE 963 MEARS CT STANFORD, CA 94305	46-5335435	501(C)(3)	10,000.				GENERAL SUPPORT
(12) PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HWY MALIBU, CA 90263	95-1644037	501(C)(3)	150,000.				PROFESSORSHIP SUPPORT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ►

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Schedule I (Form 990) 2021

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
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(1) PHILANTHROPIC VENTURES FOUNDATION 1222 PRESERVATION PARK WAY OAKLAND CA 94612	94-3136771	501(C)(3)	320,000.				FELLOWSHIP SUPPORT
(2) PLANNED PARENTHOOD FEDERATION OF AMERICA 123 WILLIAM ST NEW YORK, NY 10038	13-1644147	501(C)(3)	10,000.				GENERAL SUPPORT
(3) PROFESSIONAL CHILDRENS SCHOOL 132 W 60TH ST NEW YORK, NY 10023	13-1635277	501(C)(3)	15,000.				GENERAL SUPPORT
(4) RAFIKI FOUNDATION PO BOX 1988 EUSTIS, FL 32727	74-2477089	501(C)(3)	10,000.				FUND SUPPORT
(5) REJOICE MINISTRIES INTERNATIONAL 4400 PIERCE DR NORFOLK, NE 68701	74-2758469	501(C)(3)	10,000.				FUND SUPPORT
(6) SAINT JOHNS HEALTH CENTER FOUNDATION 2121 SANTA MONICA BLVD, SANTA MONICA, CA 90404	95-6100079	501(C)(3)	60,000.				GENERAL SUPPORT
(7) SAMUEL MERRITT UNIVERSITY 3100 TELEGRAPH AVE OAKLAND, CA 94609	94-2992642	501(C)(3)	30,000.				SCHOLARSHIP SUPPORT
(8) SAN FRANCISCO OPERA ASSOCIATION 301 VAN NESS AVE SAN FRANCISCO, CA 94102	94-0836240	501(C)(3)	500,000.				FUND SUPPORT
(9) SAN FRANCISCO PARKS ALLIANCE 1074 FOLSOM ST SAN FRANCISCO, CA 94103	23-7131784	501(C)(3)	28,000.				GENERAL SUPPORT
(10) SAN FRANCISCO ZOOLOGICAL SOCIETY 1 ZOO RD SAN FRANCISCO, CA 94132	94-1429538	501(C)(3)	300,000.				EXHIBIT SUPPORT
(11) SANTA FE JAZZ 2001 FORT UNION DR SANTA FE, NM 87505	47-1314790	501(C)(3)	10,000.				GENERAL SUPPORT
(12) SANTA FE JEWISH CENTER-CHABAD 230 W MANHATTAN AVE SANTA FE, NM 87501	85-0446049	501(C)(3)	25,000.				GENERAL SUPPORT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ►

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Schedule I (Form 990) 2021

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

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(1) SECOND HARVEST OF SILICON VALLEY 750 CURTNER AVE SAN JOSE, CA 95125	94-2614101	501(C)(3)	50,000.				GENERAL SUPPORT
(2) SHARKS FOUNDATION 525 W. SANTA CLARA ST SAN JOSE, CA 95113	77-0374062	501(C)(3)	50,000.				GENERAL SUPPORT
(3) SHED NYC INC 545 WEST 30TH ST 5TH FL NEW YORK, NY 10001	90-0884353	501(C)(3)	1,000,000.				GENERAL SUPPORT
(4) SPUR PLATINUM 654 MISSION STREET SAN FRANCISCO, CA 94105	94-1498232	501(C)(3)	12,000.				AWARD SUPPORT
(5) SOUTHERN POVERTY LAW CENTER INC 400 WASHINGTON AVE MONTGOMERY, AL 36104	63-0598743	501(C)(3)	25,000.				GENERAL SUPPORT
(6) ST NICHOLAS & ST WILLIAM PARISH 473 LINCOLN AVE LOS ALTOS, CA 94022	94-2734503	501(C)(3)	10,000.				GENERAL SUPPORT
(7) STANFORD HEALTH CARE 300 PASTEUR DRIVE STANFORD, CA 94305	94-6174066	501(C)(3)	145,000.				HEALTH CARE PARTNERS
(8) STANFORD HEALTH CARE 300 PASTEUR DRIVE STANFORD, CA 94305	94-6174066	501(C)(3)	36,500.				PROGRAM SUPPORT
(9) STANFORD HEALTH CARE 300 PASTEUR DRIVE STANFORD, CA 94305	94-6174066	501(C)(3)	1,250,000.				BACHTEL FUND
(10) STANFORD JEWISH CENTER 1289 COLLEGE AVE PALO ALTO, CA 94306	73-1655874	501(C)(3)	700,000.				CONSTRUCTION SUPPORT
(11) STONY BROOK FOUNDATION INC 230 ADMIN BLDG STONY BROOK, NY 11794	11-6077945	501(C)(3)	100,000.				FELLOWSHIP SUPPORT
(12) TAOS SPORTS ASSOCIATES INC PO BOX 3011 TAOS, NM 87571	85-0241076	501(C)(3)	150,000.				GENERAL SUPPORT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ►

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Schedule I (Form 990) 2021

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
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(1) TEACH FOR AMERICA INC 25 BROADWAY 12TH FL NEW YORK, NY 10004	13-3541913	501(C)(3)	101,250.				GENERAL SUPPORT
(2) THE FEDERALIST SOCIETY FOR LAW/PUB POLICY 1776 I ST NW STE 300 WASHINGTON, DC 20006	36-3235550	501(C)(3)	200,000.				INITIATIVE SUPPORT
(3) THE INDEPENDENT INSTITUTE 100 SWAN WAY STE 200 OAKLAND, CA 94621	94-3008370	501(C)(3)	60,000.				PROGRAM SUPPORT
(4) THE KOSCIUSZKO FOUNDATION 15 E 65TH ST NEW YORK, NY 10065	13-1628179	501(C)(3)	200,000.				RESEARCH SUPPORT
(5) THE RONALD MCDONALD HOUSE CHARITY BAY AREA 520 SAND HILL RD PALO ALTO, CA 94304	94-2538615	501(C)(3)	10,000.				GENERAL SUPPORT
(6) THE RONALD REAGAN PRESIDENTIAL FOUNDATION 40 PRESIDENTIAL DR SIMI VALLEY, CA 93065	77-0054631	501(C)(3)	79,000.				SCHOOL SUPPORT
(7) THE TECH INTERACTIVE 201 S MARKET ST SAN JOSE, CA 95113	94-2864660	501(C)(3)	50,000.				GENERAL SUPPORT
(8) THE UC DAVIS FOUNDATION 202 COUSTEAU PLACE STE 185 DAVIS, CA 95618	94-6081352	501(C)(3)	50,000.				SCHOLARSHIP SUPPORT
(9) THE UCLA FOUNDATION 10920 WILSHIRE BLVD LOS ANGELES, CA 90024	95-2250801	501(C)(3)	110,000.				FELLOWSHIP SUPPORT
(10) TIPPING POINT COMMUNITY 220 MONTGOMERY ST SAN FRANCISCO, CA 94104	20-2121739	501(C)(3)	500,000.				GENERAL SUPPORT
(11) TIPPING POINT COMMUNITY 220 MONTGOMERY ST SAN FRANCISCO, CA 94104	20-2121739	501(C)(3)	458,333.				INITIATIVE SUPPORT
(12) TRINITY CHURCH SANTA BARBARA 1500 STATE ST SANTA BARBARA, CA 93101	95-1750018	501(C)(3)	50,000.				GENERAL SUPPORT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ►

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(Form 990)**

Department of the Treasury
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(1) UCSF FOUNDATION 2001 THE EMBARCADERO SAN FRANCISCO CA 94133	94-2829914	501(C)(3)	100,000.				FUND SUPPORT
(2) UNIVERSITY OF CALIFORNIA SANTA BARBARA - UC UC REGENTS UC SANTA BARBARA, CA 93106	95-6006145	501(C)(3)	70,000.				ENERGY INSTITUTE SUPPORT
(3) UNIVERSITY OF NOTRE DAME 724 GRACE HALL NOTRE DAME, IN 46556	35-0868188	501(C)(3)	10,000.				DEPARTMENT SUPPORT
(4) UNIVERSITY OF OREGON FOUNDATION 1720 E 13TH AVE STE 410 EUGENE, OR 97403	93-6015767	501(C)(3)	3,581,943.				FUND SUPPORT
(5) UNIVERSITY OF ROCHESTER 910 GENESEE ST STE 200 ROCHESTER, NY 14611	16-0743209	501(C)(3)	30,000.				FUND SUPPORT
(6) UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVE MADISON, WI 53726	39-0743975	501(C)(3)	10,000,000.				GENERAL SUPPORT
(7) US OLYMPIC AND PARALYMPIC FOUNDATION 1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	80-0939841	501(C)(3)	75,000.				GENERAL SUPPORT
(8) USPTC EDUCATION & EXCHANGE FOUNDATION 2625 MIDDLEFIELD RD PALO ALTO, CA 94306	85-2060116	501(C)(3)	80,000.				SYMPOSIUM SUPPORT
(9) VA PALO ALTO HEALTH CARE SYSTEM 3801 MIRANDA AVE PALO ALTO, CA 94304	94-1179505	501(C)(3)	140,000.				PATIENTS TRANSPORT SUPPORT
(10) VILLANOVA UNIVERSITY 800 E LANCASTER AVE VILLANOVA, PA 19085	23-1352688	501(C)(3)	50,000.				FUND SUPPORT
(11) WALLIN EDUCATION PARTNERS 451 LEXINGTON PKWY N SAINT PAUL, MN 55104	20-8505156	501(C)(3)	50,000.				SCHOLAR SUPPORT
(12) WOMENONE LTD 19 E 88TH ST NEW YORK, NY 10128	26-3679243	501(C)(3)	80,000.				GENERAL SUPPORT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ►

3 Enter total number of other organizations listed in the line 1 table ►

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2021

SCHEDULE I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Open to Public
Inspection

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND

STANFORD JUNIOR UNIVERSITY

Employer identification number

94-1156365

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) WOMEN'S SPORTS FOUNDATION INC 247 W 30TH ST 5TH FL NEW YORK, NY 10001	23-7380557	501(C)(3)	25,000.				FUND SUPPORT
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶

3 Enter total number of other organizations listed in the line 1 table ▶

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2021

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 FINANCIAL AID TO STUDENTS	12,653	624,575,743.			
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Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b); and any other additional information.

GRANTS AND ASSISTANCE

PART I, LINE 2

ONE OF THE UNIVERSITY'S HIGHEST PRIORITIES IS TO REMAIN AFFORDABLE AND ACCESSIBLE TO THE MOST TALENTED STUDENTS, REGARDLESS OF THEIR FINANCIAL CIRCUMSTANCES. THE UNIVERSITY'S ADMISSION PROCESS FOR UNDERGRADUATE STUDENTS FROM THE UNITED STATES IS NEED-BLIND, WHICH MEANS THAT STUDENTS ARE ADMITTED IRRESPECTIVE OF THEIR ABILITY TO PAY; THE UNIVERSITY PROVIDES THE FINANCIAL AID NECESSARY TO MAKE STANFORD AFFORDABLE TO EVERY ADMITTED STUDENT. FOR INTERNATIONAL STUDENTS, THE UNIVERSITY IS

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
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Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b); and any other additional information.

NEED-AWARE: STANFORD ANALYZES THE NEED FOR AID AND AIMS TO MEET THE
DETERMINED NEED.

SINCE 2000, THE UNIVERSITY HAS CONTINUED TO ENHANCE ITS FINANCIAL AID
PROGRAMS FOR BOTH ITS UNDERGRADUATE AND GRADUATE STUDENTS. DURING FY22,
FAMILIES OF UNDERGRADUATE STUDENTS FROM THE U.S. WITH INCOMES BELOW
\$150,000 AND ASSETS TYPICAL OF THAT INCOME LEVEL RECEIVE AT LEAST ENOUGH
SCHOLARSHIP TO COVER THE COST OF TUITION. THOSE WITH INCOMES BELOW
\$75,000 AND TYPICAL ASSETS RECEIVE ENOUGH SCHOLARSHIP ASSISTANCE TO COVER
TUITION, ROOM AND BOARD, AND OTHER EXPENSES. BEGINNING FY23,

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
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Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b); and any other additional information.

UNDERGRADUATE FAMILIES WITH ANNUAL INCOMES BELOW \$100,000 WILL NOT HAVE
TO PAY TUITION, ROOM, OR BOARD.

STANFORD PROVIDES VALUABLE FINANCIAL SUPPORT TO ELIGIBLE GRADUATE
STUDENTS WHICH ENABLES THEM TO PURSUE THEIR ADVANCED STUDIES. FUNDING MAY
TAKE DIFFERENT FORMS, SUCH AS FELLOWSHIPS AND ASSISTANTSHIPS, AND THESE
IN TURN FURTHER THEIR GRADUATE PROFESSIONAL DEVELOPMENT AND PROGRESS TO
DEGREE COMPLETION. IN THE CASE OF GRADUATE RESEARCH AND TEACHING
ASSISTANTSHIPS AS WELL AS FELLOWSHIPS, THE FUNDING COVERS PART OF
STANFORD'S TUITION (WHICH IS FREE OF INCOME TAX), IN ADDITION TO

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
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Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b); and any other additional information.

PROVIDING A STIPEND OR SALARY THAT HELPS STUDENTS WITH THEIR LIVING EXPENSES. BOTH COMPONENTS ARE ESSENTIAL FOR DOCTORAL STUDENTS IN PARTICULAR, AS IT TAKES SEVERAL YEARS TO GAIN THEIR MASTERY OF SPECIALIZED SKILLS AND CONTENT KNOWLEDGE IN THEIR CHOSEN FIELDS. GRADUATE STUDENT FINANCIAL AID AND OTHER SUPPORT IS AWARDED BASED ON ACADEMIC MERIT AND THE AVAILABILITY OF AID. STANFORD HAS ASSUMED MORE OF THE FINANCIAL WEIGHT OF SUPPORTING ITS GRADUATE STUDENTS. IN FY22, APPROXIMATELY 80% OF GRADUATE STUDENTS RECEIVED FINANCIAL SUPPORT.

THE KNIGHT-HENNESSY SCHOLARS PROGRAM IS AN ADDITIONAL SOURCE OF GRADUATE

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
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Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b); and any other additional information.

STUDENT SUPPORT. THE PROGRAM PROVIDES FULL FUNDING FOR THREE YEARS TO
ENABLE GRADUATE STUDENTS TO PURSUE ADVANCED DEGREES AND DEVELOP THE
CAPACITY TO LEAD AND BRING ABOUT POSITIVE CHANGES IN THE WORLD.

THE TOTAL FINANCIAL AID INCLUDES \$401,531,195 IN MERIT AND NEED-BASED
SCHOLARSHIPS AND FELLOWSHIPS. AN ADDITIONAL \$223,741,316 REFLECTS AMOUNTS
PAID FOR ADDITIONAL FINANCIAL SUPPORT TO STUDENTS, INCLUDING PAYMENTS FOR
HEALTH INSURANCE, LIVING EXPENSES, AND SUPPORT OF POSTDOCTORAL FELLOWS.
THESE AMOUNTS INCLUDE \$696,768 IN GRANTS TO INDIVIDUALS OUTSIDE THE
UNITED STATES.

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
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Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b); and any other additional information.

GRANTS LISTED IN PART II ARE PRIMARILY GRANTS MADE FROM DONOR ADVISED FUNDS (DAF). A DAF IS A GIVING ACCOUNT ESTABLISHED AT STANFORD WHICH ALLOWS DONORS TO MAKE A CHARITABLE CONTRIBUTION TO THE UNIVERSITY AS A PUBLIC CHARITY DESCRIBED IN SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE, AND THEN RECOMMEND GRANTS TO OTHER CHARITIES FROM THE ACCOUNT OVER TIME. WHILE STANFORD HAS LEGAL CONTROL OVER THE FUNDS IN THE ACCOUNT, THE DONOR RETAINS ADVISORY PRIVILEGES WITH RESPECT TO THE DISTRIBUTION OF FUNDS. ANY GRANTS MADE AT THE REQUEST OF THE DONOR ARE REVIEWED AND APPROVED BY SENIOR OFFICIALS IN THE UNIVERSITY OFFICE OF DEVELOPMENT

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
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Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b); and any other additional information.

PRIOR TO DISBURSEMENT. ONLY GRANTS MADE DURING THE TAX YEAR ARE REPORTED

ON SCHEDULE I.

SUB-GRANTS

STANFORD OCCASIONALLY RECEIVES GRANT SUPPORT THAT IS DISBURSED TO OTHER INDIVIDUALS OR ENTITIES PER THE TERMS OF THE AWARD. IN MOST CASES, PRIOR TO THE GRANT TO STANFORD, THE UNIVERSITY WILL PROVIDE THE GRANTING ENTITY WITH A LIST OF SUCH CONTEMPLATED RECIPIENTS. GENERALLY, AS WORK ON THE GRANT PROGRESSES, CHANGES TO THESE RECIPIENTS MUST BE APPROVED BY THE GRANTING AGENCY. DUE TO THESE REVIEW REQUIREMENTS OF THE GRANTING AGENCY,

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
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Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b); and any other additional information.

STANFORD DOES NOT REPORT SUCH PAYMENTS ON FORM 990, SCHEDULE I.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input checked="" type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input checked="" type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input checked="" type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	X	
2	X	
4a		X
4b	X	
4c		X
5a		X
5b		X
6a		X
6b		X
7	X	
8		X
9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2021

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 MARC TESSIER-LAVIGNE PRESIDENT/TRUSTEE	(i)	1,104,624.	NONE	NONE	315,082.	169,832.	1,589,538.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
2 RYAN M. ADESNIK VP GOVERNMENT AFFAIRS	(i)	370,795.	50,000.	NONE	31,083.	46,847.	498,725.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
3 JON DENNEY VP DEVELOPMENT	(i)	632,449.	156,450.	NONE	58,167.	45,645.	892,711.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
4 PERSIS DRELL PROVOST	(i)	805,643.	NONE	NONE	273,860.	158,952.	1,238,455.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
5 FARNAZ KHADEM VP COMMUNICATION	(i)	390,104.	50,000.	26,667.	63,600.	27,654.	558,025.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
6 RANDALL LIVINGSTON VP BUS AFFAIRS/CFO	(i)	752,377.	NONE	720,794.	199,667.	35,107.	1,707,945.	333,333.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
7 ROBERT C. REIDY VP LAND, BUILDINGS & REAL EST	(i)	550,457.	NONE	1,152,730.	239,000.	20,523.	1,962,710.	388,889.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
8 MARTIN SHELL VP & CHIEF ERO	(i)	702,115.	250,000.	774,388.	207,138.	347,344.	2,280,985.	208,333.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
9 ROBERT F. WALLACE CHIEF EXECUTIVE OFFICER, SMC	(i)	1,019,345.	2,546,666.	1,536,395.	673,534.	119,796.	5,895,736.	532,531.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
10 HOWARD WOLF PRES. OF STANFORD ALUM. ASSOC.	(i)	451,323.	70,000.	362,558.	62,333.	46,041.	992,255.	166,667.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
11 ELIZABETH ZACHARIAS VP HUMAN RESOURCES	(i)	412,979.	83,030.	26,927.	39,000.	31,958.	593,894.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
12 DEBRA ZUMWALT VP GENERAL COUNSEL	(i)	760,215.	NONE	70,865.	405,471.	17,607.	1,254,158.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
13 LLOYD B. MINOR DEAN, SCHOOL OF MEDICINE	(i)	1,724,329.	250,000.	110,364.	329,000.	32,941.	2,446,634.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
14 FRANK HANLEY CHIEF, PED CARDIOTHORACIC	(i)	1,850,565.	2,587,500.	278,395.	27,313.	27,018.	4,770,791.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
15 JAY KANG SR. MD, SMC	(i)	711,155.	1,361,000.	472,705.	259,781.	46,320.	2,850,961.	114,546.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
16 DAVID SHAW DIRECTOR OF FOOTBALL	(i)	5,888,721.	800,000.	665,222.	24,697.	38,125.	7,416,765.	457,213.
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
MARK SHOBERG 1 SR. MD, SMC	(i)	530,016.	1,440,250.	557,868.	258,974.	36,999.	2,824,107.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
YIPING WOO 2 PROF. & CHAIR, CARDIO SURGERY	(i)	1,536,088.	1,137,570.	NONE	18,034.	67,865.	2,759,557.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
JOHN ETCHEMENDY 3 PROF H&S & FORMER PROVOST	(i)	412,830.	142,667.	2,223.	29,000.	33,832.	620,552.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
BRADLEY HAYWARD 4 FORMER INTERIM VP COMMUN.	(i)	260,390.	15,000.	30,680.	15,956.	48,807.	370,833.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
HOWARD B. PEARSON 5 FORMER INTERIM VP DEVT.	(i)	395,086.	71,606.	NONE	29,000.	14,835.	510,527.	NONE
	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A

FIRST-CLASS, COMPANION AND CHARTER TRAVEL

STANFORD UNIVERSITY TRAVEL POLICY GENERALLY REQUIRES ALL EMPLOYEES, INCLUDING PERSONS LISTED ON FORM 990, PART VII, LINE 1A, TO USE THE MOST ECONOMICAL MODE OF TRANSPORTATION AVAILABLE CONSISTENT WITH THE AUTHORIZED BUSINESS PURPOSE OF THE TRAVEL. FIRST CLASS TRAVEL IS AUTHORIZED IN SOME INSTANCES, SUCH AS ON INTERNATIONAL FLIGHTS OVER A CERTAIN LENGTH, IF NO BUSINESS CLASS SERVICE IS AVAILABLE ON THE FLIGHT. FIRST CLASS TRAVEL IS ALSO AUTHORIZED IN CASE OF A MEDICAL NEED OR OTHER EXIGENCY APPROVED BY THE PROVOST. IN ADDITION, THE PRESIDENT HAS PERMISSION TO FLY FIRST CLASS ON CERTAIN DOMESTIC FLIGHTS DEPENDING ON LENGTH.

OCCASIONALLY, THE UNIVERSITY MAY PURCHASE CHARTERED AIRCRAFT SERVICES WHEN DEEMED APPROPRIATE FOR THE CONDUCT OF UNIVERSITY BUSINESS AND PURSUANT TO UNIVERSITY POLICY RELATED TO CHARTER TRAVEL.

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

IN COMPLIANCE WITH THE UNIVERSITY'S TRAVEL POLICY DESCRIBED ABOVE, DAVID SHAW LISTED ON PART VII USED FIRST CLASS TRAVEL SERVICES DURING CALENDAR YEAR 2021.

IN GENERAL, COMPANION TRAVEL IS REIMBURSABLE ONLY IF THE ACCOMPANYING PERSON HAS A POSITION WITH THE UNIVERSITY AND IS TRAVELING TO MAKE A SIGNIFICANT CONTRIBUTION IN FURTHERANCE OF UNIVERSITY BUSINESS. EXCEPTIONS TO THIS POLICY ARE RARE AND MUST BE APPROVED IN ADVANCE OF TRAVEL BY THE PROVOST. ONE PERSON LISTED ON PART VII RECEIVED COMPANION TRAVEL DURING CALENDAR YEAR 2021.

NON-TAXABLE HOUSING/PERSONAL SERVICES
AS A CONDITION OF EMPLOYMENT AND FOR THE CONVENIENCE OF THE UNIVERSITY, THE PRESIDENT AND THE PROVOST ARE REQUIRED TO LIVE ON CAMPUS. THESE RESIDENCES ARE USED FREQUENTLY FOR UNIVERSITY BUSINESS INCLUDING OFFICIAL GATHERINGS OF FACULTY, STAFF, STUDENTS, ALUMNI, DONORS AND THEIR FAMILIES. WHERE APPLICABLE AND AS PART OF A PROGRAM OF APPROPRIATE AND REGULAR MAINTENANCE OF THESE HOUSES, THE UNIVERSITY PROVIDES CLEANING

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SERVICE FOR THE PUBLIC AND PRIVATE AREAS.

THE UNIVERSITY HAS INCLUDED AS NONTAXABLE COMPENSATION IN COLUMN D THE ESTIMATED RENTAL VALUE OF HOUSING BASED UPON THE PREVAILING RENTAL RATES IN THE LOCAL AREA, AND WHERE APPLICABLE, ACTUAL COSTS OF RELATED SERVICES, INCLUDING MAINTENANCE AND UTILITIES DURING CALENDAR YEAR 2021.

THE FOLLOWING INDIVIDUALS RECEIVED TAXABLE HOUSING BENEFITS DURING CALENDAR YEAR 2021: FARNAZ KHADEM, JOHN ETCEMENDY, FRANK HANLEY, LLOYD B. MINOR, MARTIN SHELL, ROBERT F. WALLACE, BRADLEY HAYWARD, ELIZABETH ZACHARIAS, AND MARK SHOBERG. THESE AMOUNTS ARE INCLUDED IN SCHEDULE J, PART II, COLUMN (B)(III).

PART I, LINE 4B

DEFERRED COMPENSATION PLAN PROVISIONS

CERTAIN OFFICERS AND OTHERS LISTED IN PART VII, SECTION A, LINE 1A

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PARTICIPATE IN A DEFERRED COMPENSATION PLAN. AMOUNTS ARE CREDITED TO THE PLAN BASED ON PERFORMANCE AND CERTAIN OTHER FACTORS. PLAN BALANCES ARE SUBJECT TO FORFEITURE AND/OR PAYMENT IF CERTAIN CONDITIONS ARE MET. CERTAIN BONUS AMOUNTS MAY BE DEFERRED AND PAID IN A LATER YEAR SUBJECT TO IRC SECTION 457(F).

IN GENERAL, PER THE INSTRUCTIONS FOR SCHEDULE J, PART II, COLUMN (C), DEFERRED COMPENSATION IS TREATED AS EARNED RATABLY OVER THE PERIOD OF SERVICE REQUIRED FOR VESTING. A MONTHLY CONVENTION HAS BEEN USED TO PRORATE AMOUNTS OVER THE APPLICABLE VESTING PERIOD. COLUMN (C) DOES NOT INCLUDE AMOUNTS DEFERRED IN A CALENDAR YEAR TO A DATE ON OR BEFORE MARCH 15TH OF THE FOLLOWING CALENDAR YEAR. THE NET EFFECT OF APPLYING THE FOREGOING RULES AND CONVENTIONS, AND DIFFERING VESTING SCHEDULES, IS THAT DEFERRED COMPENSATION REPORTED IN COLUMN (C) FOR AN INDIVIDUAL MAY VARY OVER TIME.

DEFERRED COMPENSATION IS REPORTED IN SCHEDULE J, PART II, COLUMN (C), AS DESCRIBED ABOVE, AND IS REPORTED IN SCHEDULE J, PART II, COLUMN (B)(III)

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

AND COLUMN (F) IN THE YEAR OF PAYMENT, IF APPLICABLE. THE FOLLOWING INDIVIDUALS RECEIVED PAYMENT FROM THEIR DEFERRED COMPENSATION ACCOUNT DURING CALENDAR YEAR 2021: DAVID SHAW, \$637,973; ROBERT F. WALLACE, \$1,516,283; ROBERT C. REIDY, \$790,545; MARTIN SHELL, \$365,320; JAY KANG, \$472,505; RANDALL LIVINGSTON, \$703,946; HOWARD WOLF, \$351,973; MARK SHOBERG, \$444,132.

SUPPLEMENTAL EXECUTIVE RETIREMENT PLANS (SERPS)
THE UNIVERSITY PROVIDES PRESIDENT MARC TESSIER-LAVIGNE WITH A SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN (SERP) TO SUPPLEMENT HIS OTHER RETIREMENT BENEFITS. THE SERP WILL BE EARNED GRADUALLY OVER HIS TERM OF SERVICE AS PRESIDENT. BY CONTINUING TO SERVE AS PRESIDENT IN FY2022, THE PRESIDENT BECAME ELIGIBLE TO RECEIVE A BENEFIT EQUAL IN VALUE TO AN ANNUAL PAYMENT FOR LIFE OF 10% OF HIS HIGHEST THREE YEAR AVERAGE BASE PAY AS PRESIDENT. THIS SERP BENEFIT REMAINS SUBJECT TO FORFEITURE IF CERTAIN CONDITIONS ARE NOT MET. THE VALUE OF THE BENEFIT ACCRUED UNDER THE SERP FOR THE YEAR ENDED DECEMBER 31, 2021 WAS \$288,982.

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 7 AND PART II, COLUMN (B)(II)

VARIABLE COMPENSATION OF SCHOOL OF MEDICINE FACULTY

TOTAL COMPENSATION FOR FACULTY IN THE SCHOOL OF MEDICINE IS MADE UP OF THE FOLLOWING INTEGRAL COMPONENTS: SALARY AND BENEFITS, ADMINISTRATIVE SUPPLEMENTS, AND BONUSES AWARDED UNDER DEPARTMENTAL PLANS. BASE SALARY IS BASED ON ACADEMIC RANK (E.G., PROFESSOR, ASSISTANT PROFESSOR). A VARIABLE COMPONENT OF SALARY IS DETERMINED BY THE CONTRIBUTION OF THE INDIVIDUAL TO THE DEPARTMENT/DIVISION AND THE CLINICAL SPECIALTY OF THE FACULTY MEMBER. OTHER SALARY SUPPLEMENTS ARE OCCASIONALLY USED TO PROVIDE FOR COMPENSATION GIVEN UP BY A FACULTY MEMBER WHEN ASSUMING A POSITION AT STANFORD. ADMINISTRATIVE SUPPLEMENTS ARE PAID TO FACULTY WHO TAKE ON DUTIES WHICH ARE OUTSIDE THEIR USUAL FACULTY RESPONSIBILITIES AND OUTSIDE NORMAL COMMITTEE WORK. INCENTIVE BONUSES ARE CONSIDERED A FUNDAMENTAL COMPONENT OF TOTAL COMPENSATION. THEY ARE PAID OUT BY THE DEPARTMENTS BASED ON THE DEPARTMENTS' INCENTIVE BONUS PLAN MEASURING THE FACULTY MEMBER'S EFFORTS IN ADMINISTRATIVE LEADERSHIP, CLINICAL, RESEARCH, AND/OR TEACHING AREAS AS DEFINED BY THE PLAN. IN ADDITION, THE DEAN HAS A BONUS

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PLAN FOR CLINICAL CHAIRS BASED ON ACHIEVEMENT OF LEADERSHIP GOALS. SOME
DEPARTMENTS HAVE "ON-CALL" AND "COVERAGE" BONUSES TO PROVIDE COMPENSATION
FOR A FACULTY MEMBER'S PROVIDING OFF-HOURS COVERAGE.

VARIABLE COMPENSATION OF INVESTMENT PROFESSIONALS
A PORTION OF THE COMPENSATION PAID TO EACH LISTED INVESTMENT PROFESSIONAL
AT STANFORD MANAGEMENT COMPANY (SMC) IS BASED ON A COMBINATION OF THREE
FACTORS: MERGED POOL ANNUALIZED PERFORMANCE VERSUS A BENCHMARK PORTFOLIO,
MERGED POOL ANNUALIZED PERFORMANCE VERSUS THE PERFORMANCE OF CERTAIN
OTHER COLLEGE AND UNIVERSITY ENDOWMENT INVESTMENT POOLS IN THE UNITED
STATES, AND INDIVIDUAL PERFORMANCE.

VARIABLE COMPENSATION OF ATHLETICS PROFESSIONALS
LISTED ATHLETICS PROFESSIONALS ARE ELIGIBLE TO RECEIVE BONUSES AND
INCENTIVE COMPENSATION BASED ON FACTORS INCLUDING THE ACADEMIC
PERFORMANCE OF THE STUDENT-ATHLETES, ATHLETIC PERFORMANCE, ATTENDANCE AT
ATHLETIC EVENTS, AND/OR LEADERSHIP, AS PROVIDED IN THE PROFESSIONALS'
COMPENSATION AGREEMENTS.

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

VARIABLE COMPENSATION OF DEVELOPMENT PROFESSIONALS

LISTED DEVELOPMENT PROFESSIONALS ARE ELIGIBLE TO RECEIVE BONUSES AND INCENTIVE COMPENSATION BASED ON PERFORMANCE AGAINST METRICS INCLUDING NEW DEVELOPMENT ACTIVITY, THREE-YEAR AVERAGE CASH RESULTS, AND ONE-YEAR CASH RESULTS.

VARIABLE COMPENSATION OF OFFICERS AND OTHERS

OFFICERS AND OTHERS ARE ELIGIBLE TO RECEIVE BONUSES AND INCENTIVE COMPENSATION BASED ON PERFORMANCE. CURRENT YEAR BONUS AMOUNTS ARE REPORTED IN SCHEDULE J, PART II, COLUMN B(II). CERTAIN BONUS AMOUNTS MAY BE DEFERRED AND PAID IN A LATER YEAR SUBJECT TO IRC SECTION 457(F). SUCH AMOUNTS ARE REPORTED IN SCHEDULE J, PART II, COLUMN (C) RATABLY OVER THE PERIOD OF TIME REQUIRED FOR VESTING AND REPORTED IN SCHEDULE J, PART II, COLUMN (B)(III) AND COLUMN (F) IN THE YEAR OF PAYMENT, IF APPLICABLE.

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART II, COLUMN (B)(III)

OTHER REPORTABLE COMPENSATION IN PART II, COLUMN (B)(III) INCLUDES HOUSING ASSISTANCE AND OTHER MISCELLANEOUS COMPENSATION. THIS DOES NOT INCLUDE VARIOUS ITEMS OF "LISTED PROPERTY" (E.G., COMPUTERS AND PERIPHERALS) THAT STANFORD HAS PROVIDED TO THE ABOVE LISTED EMPLOYEES PRINCIPALLY FOR THEIR BUSINESS USE AND NOT AS COMPENSATION.

PART II, COLUMNS (C) AND (D)

LISTED PERSONS ACCRUE FUTURE BENEFITS THAT ARE AVAILABLE TO ALL STANFORD EMPLOYEES, SUCH AS POST-RETIREMENT MEDICAL INSURANCE AND TUITION BENEFITS, AND LISTED PERSONS WHO ARE ALSO FACULTY OR OFFICERS ACCRUE FUTURE BENEFITS SUCH AS SABBATICAL. THESE BENEFITS ARE SUBJECT TO CERTAIN ELIGIBILITY REQUIREMENTS SUCH AS AGE, YEARS OF SERVICE, AND EMPLOYEE CLASSIFICATION. FOR SOME BENEFIT PLANS, THE UNIVERSITY RESERVES THE RIGHT TO CHANGE ELIGIBILITY REQUIREMENTS AND/OR THE NATURE AND EXTENT OF THE BENEFIT BEING PROMISED. THE VALUE OF THESE BENEFITS IS REPORTED FOR EACH

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

LISTED PERSON IN THE YEAR, IF ANY, SUCH BENEFITS ARE RECEIVED.

PART II, COLUMN (F)

AMOUNTS APPEARING IN COLUMN (F) ARE DEFERRED COMPENSATION PAYMENTS

REPORTED IN COLUMN (C) IN PRIOR YEARS AND THAT ARE REPORTED (A SECOND

TIME) IN COLUMN (B)(III) IN THE CURRENT YEAR UPON RECEIPT.

**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

► **Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**

► **Attach to Form 990.**

► **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY S	52-1705592	130175P89	06/24/2004	181,196,530.	SEE SCHEDULE K, PART VI		X		X		X
B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-1&3	52-1705592	130178JD9	06/19/2007	153,277,097.	SEE SCHEDULE K, PART VI		X		X		X
C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-5	52-1705592	130178TQ9	08/04/2009	59,147,724.	SEE SCHEDULE K, PART VI		X		X		X
D CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-1	52-1705592	130178VU7	05/05/2010	251,631,228.	SEE SCHEDULE K, PART VI		X		X		X

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired	9,790,000.							
2 Amount of bonds legally defeased								
3 Total proceeds of issue	182,429,497.		156,107,342.		59,148,032.		251,878,327.	
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds	1,198,734.		595,440.				1,310,928.	
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds	992,205.		661,216.		1,644.		1,631,228.	
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds	147,790,592.		64,355,560.				112,489,072.	
11 Other spent proceeds	32,447,966.		90,495,126.		59,146,388.		136,447,099.	
12 Other unspent proceeds								
13 Year of substantial completion	2006		2009		2003		2012	
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?	X		X			X	X	
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		X		X	X			X
16 Has the final allocation of proceeds been made?	X		X		X		X	
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2021

Part III Private Business Use

TAX-EXEMPT BONDS 1

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				X
2 Are there any lease arrangements that may result in private business use of bond-financed property?	X		X				X	
3a Are there any management or service contracts that may result in private business use of bond-financed property?	X		X				X	
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X				X	
c Are there any research agreements that may result in private business use of bond-financed property?	X		X				X	
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X		X				X	
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	NONE %		NONE %		%		NONE %	
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶	NONE %		NONE %		%		NONE %	
6 Total of lines 4 and 5	NONE %		NONE %		%		NONE %	
7 Does the bond issue meet the private security or payment test?		X		X				X
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				X
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of	%		%		%		%	
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X		X				X	

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		X
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X		X		X		X
b Exception to rebate?		X		X		X		X
c No rebate due?	X		X		X		X	
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?	X			X		X		X

Schedule K (Form 990) 2021

Part IV Arbitrage (continued)

TAX-EXEMPT BONDS 1

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b Name of provider								
c Term of hedge.								
d Was the hedge superintegrated?								
e Was the hedge terminated?								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
7 Has the organization established written procedures to monitor the requirements of section 148?	X		X		X		X	

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?	X		X		X		X	

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

TAX-EXEMPT BONDS

FOR NEARLY 50 YEARS, STANFORD AND THE MANY COMMUNITIES AND CONSTITUENCIES IT SERVES HAVE BENEFITED FROM TAX-EXEMPT BORROWING THROUGH THE CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY. THE UNIVERSITY USES GENEROUS DONOR GIFTS, UNIVERSITY RESERVES AND TAXABLE DEBT, IN ADDITION TO PROCEEDS FROM TAX EXEMPT BORROWING, TO FUND THE CONSTRUCTION OF ACADEMIC BUILDINGS, RESEARCH SUPPORT FACILITIES, RESIDENCES AND OTHER CAMPUS HOUSING, ROADS AND INFRASTRUCTURE.

THESE FACILITIES HAVE, IN TURN, ENABLED THE UNIVERSITY TO ATTRACT OUTSTANDING FACULTY AND STUDENTS AND TO MORE EFFECTIVELY PERFORM INTERDISCIPLINARY RESEARCH DESIGNED TO ADDRESS FUNDAMENTAL WORLD PROBLEMS. THE NEW FACILITIES PROVIDE THE STANFORD COMMUNITY WITH THE MOST ADVANCED TECHNOLOGY AND ENVIRONMENT FOR TEACHING, LEARNING AND RESEARCH. THE FUNDING ALSO HAS PLAYED A KEY ROLE IN ENABLING STANFORD TO MEET SEISMIC AND OTHER FEDERAL AND STATE BUILDING REQUIREMENTS. THE FOLLOWING ARE EXAMPLES OF BUILDINGS FUNDED IN PART THROUGH TAX-EXEMPT DEBT:

I. THE YANG YAMAZAKI ENVIRONMENTAL AND ENERGY BUILDING (Y2E2) IS THE HUB OF STANFORD'S ENVIRONMENTAL SUSTAINABILITY TEACHING AND RESEARCH. IT IS A MODEL FOR SUSTAINABILITY BUILDING STANDARDS, USING 37% LESS ENERGY AND 90% LESS POTABLE WATER THAN A TRADITIONALLY CONSTRUCTED BUILDING OF ITS SIZE. Y2E2 WAS THE FIRST CAMPUS BUILDING TO ACHIEVE LEED-EBOM (EXISTING BUILDING: OPERATIONS AND MAINTENANCE) PLATINUM CERTIFICATION.

II. THE LI KA SHING CENTER FOR LEARNING AND KNOWLEDGE BRINGS TOGETHER CUTTING-EDGE MEDICINE, MODERN EDUCATION AND ADVANCED TECHNOLOGY TO TRAIN THE PHYSICIANS OF TOMORROW. MEDICAL STUDENTS PRACTICE LIFE-SAVING SKILLS IN REALISTIC SIMULATIONS AND LEARN TO APPLY RESEARCH TO BEDSIDE TREATMENTS. THE CENTER IS A GATHERING PLACE FOR MEDICAL EXPERTS TO SHARE RESEARCH AND HEALTH CARE INSIGHTS AND TO BRING THEIR COMBINED EXPERTISE TO BEAR ON THE WORLD'S GREATEST HEALTH CHALLENGES.

III. THE JAMES AND ANNA MARIE SPILKER ENGINEERING AND APPLIED SCIENCES BUILDING FOSTERS COLLABORATIVE DEVELOPMENT IN THE BURGEONING FIELD OF NANOTECHNOLOGY. RESEARCH ACTIVITIES SPAN A BROAD RANGE OF AREAS FROM

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

PHOTONICS AND QUANTUM ENGINEERING TO SINGLE-MOLECULE BIOPHYSICS AND EXPLORATION OF NANOSCALE PROPERTIES AND DEVICES WITH POTENTIAL APPLICATIONS AS DIVERSE AS WATER PURIFICATION, ENERGY CONSERVATION, DRUG DELIVERY AND NATIONAL SECURITY.

IV. THE HUANG ENGINEERING CENTER HOUSES THE SCHOOL OF ENGINEERING, WHOSE TIES TO THE HIGH-TECHNOLOGY INDUSTRY CONTINUE TO FUEL THE GROWTH AND ECONOMY OF SILICON VALLEY AND NORTHERN CALIFORNIA. THE SCHOOL OF ENGINEERING IS WORLD RENOWNED FOR PUSHING THE FRONTIERS OF MODERN SCIENCE AND ENGINEERING, ESPECIALLY IN THE FIELDS OF COMPUTER SCIENCE, BIOENGINEERING AND ENVIRONMENTAL SUSTAINABILITY.

V. THE LORRY I. LOKEY STEM CELL RESEARCH BUILDING IS THE LARGEST DEDICATED STEM CELL RESEARCH BUILDING IN THE COUNTRY. THE BUILDING HOUSES THE STANFORD STEM CELL BIOLOGY AND REGENERATIVE MEDICINE INSTITUTE, WHICH INTEGRATES RESEARCHERS FROM CANCER, NEUROSCIENCE, CARDIOVASCULAR MEDICINE, TRANSPLANTATION, IMMUNOLOGY, BIOENGINEERING AND DEVELOPMENTAL BIOLOGY. ALL ARE FOCUSED ON MAKING DISCOVERIES IN STEM CELL RESEARCH AND QUICKLY TRANSLATING THEM INTO PRECLINICAL APPLICATIONS, INNOVATIVE THERAPIES AND TREATMENTS.

VI. THE MUNGER GRADUATE RESIDENCE IS A FIVE-BUILDING, 358 UNIT RESIDENTIAL COMPLEX FOR APPROXIMATELY 600 STANFORD LAW AND OTHER GRADUATE STUDENTS. IT IS A SIGNIFICANT INVESTMENT BY STANFORD IN MITIGATING TRAFFIC AND OTHER ENVIRONMENTAL CONCERNS AS IT GREATLY REDUCES THE NUMBER OF PEOPLE DRIVING TO CAMPUS DAILY.

VII. THE WILLIAM H. NEUKOM BUILDING, WHICH HOUSES THE CLINICS OF THE STANFORD LAW SCHOOL, OPENED IN 2011 AND WAS BUILT TO SATISFY THE EQUIVALENT OF A LEED GOLD CERTIFICATION FOR SUSTAINABILITY. THE BUILDING USES 30% LESS ENERGY THAN REQUIRED BY CODE. THE BUILDING HOUSES THE MILLS LEGAL CLINIC, WHICH INCLUDES 11 CLINICS THAT TEACH THROUGH EXPERIENTIAL EDUCATION. LAW STUDENTS LEARN THE PRACTICE OF LAW BY REPRESENTING, FOR INSTANCE, LOW-INCOME OR INDIGENT PEOPLE IN CIVIL AND CRIMINAL LITIGATIONS, AND BY PROVIDING LEGAL COUNSEL ON ENVIRONMENTAL ISSUES, INTELLECTUAL PROPERTY, HUMAN RIGHTS, IMMIGRATION, NONPROFIT CORPORATE

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

GOVERNANCE, EDUCATION, AND RELIGIOUS FREEDOM.

VIII. STANFORD ENERGY SYSTEM INNOVATIONS (SESI) IS A STATE-OF-THE-ART ENERGY SYSTEM EMPLOYING HEAT RECOVERY, RENEWABLE ELECTRICITY, AND ADVANCED CONTROLS TO SERVE THE POWER, HEATING AND COOLING NEEDS OF THE UNIVERSITY. IT INCLUDES A CENTRAL ENERGY FACILITY AND ELECTRICAL SUBSTATION, ENERGY DISTRIBUTION INFRASTRUCTURE AND MARKET-BASED ENERGY PROCUREMENT PROGRAM. SESI REDUCES STANFORD'S GREENHOUSE GAS EMISSIONS BY 68% AND WATER USE BY 15%. SESI HAS RECEIVED THE HIGHEST HONORS AT THE REGIONAL, STATE AND NATIONAL LEVELS FOR ENERGY ECONOMICS, EFFICIENCY AND SUSTAINABILITY, INCLUDING THE STATE OF CALIFORNIA GOVERNOR'S ENVIRONMENT AND ECONOMIC LEADERSHIP AWARD AND THE ENERGY EFFICIENCY GLOBAL FORUM, ALLIANCE TO SAVE ENERGY: ENERGY EFFICIENCY VISIONARY AWARD, AMONG OTHERS.

IX. THE SAPP CENTER FOR TEACHING AND LEARNING OFFERS ADAPTIVE CLASSROOMS FOR CHEMISTRY AND BIOLOGY, RECOGNIZING THEIR INEXTRICABLE LINK IN LIFE SCIENCES' RESEARCH AND IN MEDICINE. IT ALLOWS STUDENTS TO BUILD STRONG FOUNDATIONS IN THESE SCIENCES AND LEARN TO THINK CREATIVELY ACROSS DISCIPLINES. THE 60,000 SQUARE FOOT BUILDING INCLUDES A 300 SEAT AUDITORIUM, LABORATORY SPACE, A SCIENCE LIBRARY COMBINING THE UNIVERSITY'S BIOLOGY, CHEMISTRY, MATHEMATICS, STATISTICS AND CHEMICAL ENGINEERING COLLECTIONS AND AMPLE STUDY SPACE.

X. STANFORD'S LARGEST-EVER HOUSING DEVELOPMENT, ESCONDIDO VILLAGE GRADUATE RESIDENCES (EVGR) HAVE FOUR BUILDINGS LOCATED ON THE EAST SIDE OF CAMPUS. THE COMPLEX PROVIDES OVER 2,400 GRADUATE AND UNDERGRADUATE STUDENT BEDS. THIS SIGNIFICANTLY HELPS MEET THE DEMAND FOR SUBSIDIZED ON-CAMPUS HOUSING.

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

FORM 990, SCHEDULE K, PART I, COLUMN F

DESCRIPTION OF PURPOSE FOR TAX-EXEMPT BONDS

A. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY S - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES. REFUND CEFA SERIES L-8 ISSUED 10/31/2000, REFUND CEFA SERIES L-9 ISSUED 10/31/2000, REFUND CEFA TAX EXEMPT COMMERCIAL PAPER REVENUE NOTES ISSUED 3/18/2003. CONVERSION OF SERIES S BONDS ON MAY 15, 2013 FROM VARIABLE RATE TO FIXED RATE AND CANCELLATION OF \$9,790,000 AGGREGATE PRINCIPAL AMOUNT OF THE BONDS. COSTS OF ISSUANCE.

B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-1 AND T-3 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND CEFA TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES. COSTS OF ISSUANCE.

C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-5 - ADVANCE REFUND \$59,180,000 OF CEFA SERIES P REVENUE BONDS - ISSUED MARCH 30, 1999.

D. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-1 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND CEFA TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES. COSTS OF ISSUANCE.

FORM 990, SCHEDULE K, PART II, LINE 3

TOTAL PROCEEDS

THE DIFFERENCE BETWEEN LINE 3 AND SCHEDULE K, PART I, COLUMN (E) AMOUNTS REPRESENTS INVESTMENT EARNINGS.

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

FORM 990, SCHEDULE K, PART III

REFINANCING

CEFA SERIES T-5 PROCEEDS WERE USED TO REFINANCE DEBT ISSUED PRIOR TO JANUARY 1, 2003. ACCORDINGLY, PART III IS NOT COMPLETED FOR THIS ISSUE.

FORM 990, SCHEDULE K, PART III, LINES 4-5

PRIVATE BUSINESS USE

STANFORD UNIVERSITY FINANCES ITS FACILITIES WITH A COMBINATION OF TAX-EXEMPT DEBT, TAXABLE DEBT, GIFTS AND OTHER UNIVERSITY FUNDS. OCCASIONALLY, SOME OF THESE FACILITIES WILL HOUSE ACTIVITIES THAT MAY CONSTITUTE "PRIVATE BUSINESS USE", AS DEFINED IN IRC SECTION 141. FOR INSTANCE, STANFORD MAY RENT A SMALL PORTION OF A FACILITY TO A FOR-PROFIT OPERATOR OF CAFETERIAS (PRIMARILY FOR THE CONVENIENCE OF FACULTY, STAFF, STUDENTS AND THEIR GUESTS). IN OTHER SITUATIONS, STANFORD MAY RECEIVE A GENEROUS CORPORATE GIFT TO FUND A PORTION OF A BUILDING AND MAY CHOOSE TO ACKNOWLEDGE SUCH GENEROSITY BY NAMING A CLASSROOM, LIBRARY OR AUDITORIUM IN HONOR OF THE CORPORATE DONOR. IN SUCH CASES, STANFORD ELECTS THE "UNDIVIDED PORTION ALLOCATION METHOD" DESCRIBED IN TREASURY REGULATION SECTION 1.141-6, AND THUS ALLOCATES SUCH "PRIVATE BUSINESS USE" FIRST TO THAT PORTION OF THE FACILITY FUNDED BY TAXABLE DEBT, GIFTS OR OTHER UNIVERSITY FUNDS. ACCORDINGLY, STANFORD REPORTS 0% AS THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE (PART III, QUESTION 4).

IN ADDITION TO THE CONSTRUCTION COST OF BUILDINGS, TAX-EXEMPT DEBT ALSO FUNDED A SIGNIFICANT PORTION OF THE UNIVERSITY'S INFRASTRUCTURE, INCLUDING ROADS AND UNDERGROUND UTILITIES. THE PORTION OF THE FUNDING OF THESE IMPROVEMENTS BY SOURCES OTHER THAN TAX-EXEMPT DEBT AS A PERCENTAGE OF TOTAL FUNDING WAS WELL IN EXCESS OF THE MEASURED AMOUNT OF PRIVATE BUSINESS USE TO TOTAL USE.

ACCORDINGLY, THE AMOUNTS REPORTED ON PART III, LINES 4 AND 5, FOR THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE BY OTHER ENTITIES AND AS A RESULT OF AN UNRELATED TRADE OR BUSINESS ACTIVITY,

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

RESPECTIVELY, ARE ZERO.

BOND ISSUANCE COSTS (BIC) AS A PERCENTAGE OF THE TOTAL PROCEEDS BY BOND
ISSUE ARE:

ISSUE:	BIC%
CEFA SERIES S	0.5476%
CEFA SERIES T-1&3	0.4314%
CEFA SERIES T-5	0.0028%
CEFA SERIES U-1	0.6483%

FORM 990, SCHEDULE K, PART IV

FORM 8038-T:

DURING THE PERIODS SINCE THESE BONDS WERE ISSUED, THE INTEREST COST ON
THE BONDS HAS EXCEEDED THE INVESTMENT RETURN ON ANY UNSPENT PROCEEDS.
ACCORDINGLY, NO FORM 8038-T HAS BEEN ISSUED.

FORM 990, SCHEDULE K, PART IV, LINE 2(C)

REBATE CALCULATIONS

A. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES S HAD A REBATE
CALCULATION PERFORMED ON DECEMBER 3, 2007.

B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES T-1 AND T-3 HAD A
REBATE CALCULATION PERFORMED ON JULY 21, 2010.

C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES T-5 HAD A REBATE
CALCULATION PERFORMED ON AUGUST 9, 2010.

D. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES U-1 HAD A REBATE
CALCULATION PERFORMED ON JUNE 21, 2013.

**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

► **Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**

► **Attach to Form 990.**

► **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-2	52-1705592	130178M86	04/17/2012	99,193,766.	SEE SCHEDULE K, PART VI		X		X		X
B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-3	52-1705592	130178X76	05/15/2013	351,795,122.	SEE SCHEDULE K, PART VI		X		X		X
C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-4	52-1705592	130178X84	05/15/2013	52,773,978.	SEE SCHEDULE K, PART VI		X		X		X
D CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-6	52-1705592	1301783W4	05/14/2014	350,002,728.	SEE SCHEDULE K, PART VI		X		X		X

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired								
2 Amount of bonds legally defeased								
3 Total proceeds of issue	99,194,474.		351,884,550.		52,773,989.		350,612,045.	
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds			7,095,560.				4,390,142.	
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds	572,646.		1,247,028.		193,613.			
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds			337,716,685.				342,603,940.	
11 Other spent proceeds	98,621,828.		5,825,277.		52,580,376.		3,617,963.	
12 Other unspent proceeds								
13 Year of substantial completion	2003		2013		2003			
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?	X		X			X	X	
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		X		X	X			X
16 Has the final allocation of proceeds been made?	X		X		X		X	
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2021

Part III Private Business Use**TAX-EXEMPT BONDS 2**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?				X				X
2 Are there any lease arrangements that may result in private business use of bond-financed property?			X				X	
3a Are there any management or service contracts that may result in private business use of bond-financed property?			X				X	
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?			X				X	
c Are there any research agreements that may result in private business use of bond-financed property?			X				X	
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?			X				X	
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶		%		NONE %		%		NONE %
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶		%		NONE %		%		NONE %
6 Total of lines 4 and 5		%		NONE %		%		NONE %
7 Does the bond issue meet the private security or payment test?				X				X
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?				X				X
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?			X				X	

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		X
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X		X		X		X
b Exception to rebate?		X		X		X		X
c No rebate due?	X		X		X		X	
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X		X		X		X

Part IV Arbitrage (continued)

TAX-EXEMPT BONDS 2

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b Name of provider								
c Term of hedge.								
d Was the hedge superintegrated?								
e Was the hedge terminated?								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
7 Has the organization established written procedures to monitor the requirements of section 148?	X		X		X		X	

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?	X		X		X		X	

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

FORM 990, SCHEDULE K, PART I, COLUMN F

DESCRIPTION OF PURPOSE FOR TAX-EXEMPT BONDS

A. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-2 - REFUND TAXABLE COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES THAT WERE USED TO REFUND TAX-EXEMPT CEFA SERIES Q ISSUED ON 5/3/2001. COSTS OF ISSUANCE.

B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-3 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND CEFA TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES. COSTS OF ISSUANCE.

C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-4 - ADVANCE REFUND CEFA SERIES P BONDS ISSUED ON 3/30/1999 AND PAY COSTS OF ISSUANCE.

D. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-6 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES.

FORM 990, SCHEDULE K, PART II, LINE 3

TOTAL PROCEEDS

THE DIFFERENCE BETWEEN LINE 3 AND SCHEDULE K, PART I, COLUMN (E) AMOUNTS REPRESENTS INVESTMENT EARNINGS.

FORM 990, SCHEDULE K, PART III

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

REFINANCING

CEFA SERIES U-2 AND U-4 PROCEEDS WERE USED TO REFINANCE DEBT ISSUED PRIOR TO JANUARY 1, 2003. ACCORDINGLY, PART III IS NOT COMPLETED FOR THESE ISSUES.

FORM 990, SCHEDULE K, PART III, LINES 4-5

PRIVATE BUSINESS USE

STANFORD UNIVERSITY FINANCES ITS FACILITIES WITH A COMBINATION OF TAX-EXEMPT DEBT, TAXABLE DEBT, GIFTS AND OTHER UNIVERSITY FUNDS. OCCASIONALLY, SOME OF THESE FACILITIES WILL HOUSE ACTIVITIES THAT MAY CONSTITUTE "PRIVATE BUSINESS USE", AS DEFINED IN IRC SECTION 141. FOR INSTANCE, STANFORD MAY RENT A SMALL PORTION OF A FACILITY TO A FOR-PROFIT OPERATOR OF CAFETERIAS (PRIMARILY FOR THE CONVENIENCE OF FACULTY, STAFF, STUDENTS AND THEIR GUESTS). IN OTHER SITUATIONS, STANFORD MAY RECEIVE A GENEROUS CORPORATE GIFT TO FUND A PORTION OF A BUILDING AND MAY CHOOSE TO ACKNOWLEDGE SUCH GENEROSITY BY NAMING A CLASSROOM, LIBRARY OR AUDITORIUM IN HONOR OF THE CORPORATE DONOR. IN SUCH CASES, STANFORD ELECTS THE "UNDIVIDED PORTION ALLOCATION METHOD" DESCRIBED IN TREASURY REGULATION SECTION 1.141-6, AND THUS ALLOCATES SUCH "PRIVATE BUSINESS USE" FIRST TO THAT PORTION OF THE FACILITY FUNDED BY TAXABLE DEBT, GIFTS OR OTHER UNIVERSITY FUNDS. ACCORDINGLY, STANFORD REPORTS 0% AS THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE (PART III, QUESTION 4).

IN ADDITION TO THE CONSTRUCTION COST OF BUILDINGS, TAX-EXEMPT DEBT ALSO FUNDED A SIGNIFICANT PORTION OF THE UNIVERSITY'S INFRASTRUCTURE, INCLUDING ROADS AND UNDERGROUND UTILITIES. THE PORTION OF THE FUNDING OF THESE IMPROVEMENTS BY SOURCES OTHER THAN TAX-EXEMPT DEBT AS A PERCENTAGE OF TOTAL FUNDING WAS WELL IN EXCESS OF THE MEASURED AMOUNT OF PRIVATE BUSINESS USE TO TOTAL USE.

ACCORDINGLY, THE AMOUNTS REPORTED ON PART III, LINES 4 AND 5, FOR THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE BY OTHER ENTITIES AND AS A RESULT OF AN UNRELATED TRADE OR BUSINESS ACTIVITY,

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

RESPECTIVELY, ARE ZERO.

BOND ISSUANCE COSTS (BIC) AS A PERCENTAGE OF THE TOTAL PROCEEDS BY BOND ISSUE ARE:

ISSUE:	BIC%
CEFA SERIES U-2	0.5773%
CEFA SERIES U-3	0.3551%
CEFA SERIES U-4	0.3625%
CEFA SERIES U-6	0.0000%

FORM 990, SCHEDULE K, PART IV

FORM 8038-T:

DURING THE PERIODS SINCE THESE BONDS WERE ISSUED, THE INTEREST COST ON THE BONDS HAS EXCEEDED THE INVESTMENT RETURN ON ANY UNSPENT PROCEEDS. ACCORDINGLY, NO FORM 8038-T HAS BEEN ISSUED.

FORM 990, SCHEDULE K, PART IV, LINE 2(C)

REBATE CALCULATIONS

A. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES U-2 HAD A REBATE CALCULATION PERFORMED ON JANUARY 19, 2016.

B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES U-3 HAD A REBATE CALCULATION PERFORMED ON JANUARY 19, 2016.

C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES U-4 HAD A REBATE CALCULATION PERFORMED ON JANUARY 19, 2016.

D. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES U-6 HAD A REBATE CALCULATION PERFORMED ON JANUARY 11, 2019.

**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

► Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-7	52-1705592	130179GV0	06/22/2016	250,000,550.	SEE SCHEDULE K, PART VI		X		X		X
B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY V-1	52-1705592	130179SD7	04/04/2019	599,999,105.	SEE SCHEDULE K, PART VI		X		X		X
C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY V-2	52-1705592	130179TN4	04/28/2021	374,997,928.	SEE SCHEDULE K, PART VI		X		X		X
D											

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired								
2 Amount of bonds legally defeased								
3 Total proceeds of issue	252,402,872.		602,254,637.		375,301,062.			
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds	6,606,403.		11,283,625.		3,966,925.			
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds								
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds	243,394,147.		338,966,293.		65,215,939.			
11 Other spent proceeds	2,402,322.		252,004,719.		224,115,000.			
12 Other unspent proceeds					82,003,198.			
13 Year of substantial completion								
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?		X	X		X			
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		X	X			X		
16 Has the final allocation of proceeds been made?	X			X		X		
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X			

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2021

Part III Private Business Use**TAX EXEMPT BONDS 3**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		
2 Are there any lease arrangements that may result in private business use of bond-financed property?	X		X		X			
3a Are there any management or service contracts that may result in private business use of bond-financed property?	X		X		X			
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X		X		X			
c Are there any research agreements that may result in private business use of bond-financed property?	X		X		X			
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X		X		X			
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	NONE %		NONE %		NONE %			
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶	NONE %		NONE %		NONE %			
6 Total of lines 4 and 5	NONE %		NONE %		NONE %			
7 Does the bond issue meet the private security or payment test?		X		X		X		
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X		X		X		
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X		X		X			

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X	X		X			
b Exception to rebate?		X		X		X		
c No rebate due?	X		X			X		
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X		X		X		

Part IV Arbitrage (continued)

TAX EXEMPT BONDS 3

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		
b Name of provider								
c Term of hedge.								
d Was the hedge superintegrated?								
e Was the hedge terminated?								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X		X		
7 Has the organization established written procedures to monitor the requirements of section 148?	X		X		X			

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?	X		X		X			

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

FORM 990, SCHEDULE K, PART I, COLUMN F

DESCRIPTION OF PURPOSE FOR TAX-EXEMPT BONDS

A. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-7 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS.

B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY V-1 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES. REFUND PRIOR TAXABLE BONDS.

C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY V-2 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND TAX EXEMPT COMMERCIAL PAPER. NOTES ISSUED ON VARIOUS DATES. REFUND CEFA U-5.

FORM 990, SCHEDULE K, PART II, LINE 3

TOTAL PROCEEDS

THE DIFFERENCE BETWEEN LINE 3 AND SCHEDULE K, PART I, COLUMN (E) AMOUNTS REPRESENTS INVESTMENT EARNINGS.

FORM 990, SCHEDULE K, PART III, LINES 4-5

PRIVATE BUSINESS USE

STANFORD UNIVERSITY FINANCES ITS FACILITIES WITH A COMBINATION OF TAX-EXEMPT DEBT, TAXABLE DEBT, GIFTS AND OTHER UNIVERSITY FUNDS. OCCASIONALLY, SOME OF THESE FACILITIES WILL HOUSE ACTIVITIES THAT MAY CONSTITUTE "PRIVATE BUSINESS USE", AS DEFINED IN IRC SECTION 141. FOR INSTANCE, STANFORD MAY RENT A SMALL PORTION OF A FACILITY TO A FOR-PROFIT OPERATOR OF CAFETERIAS (PRIMARYLY FOR THE CONVENIENCE OF FACULTY, STAFF,

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

STUDENTS AND THEIR GUESTS). IN OTHER SITUATIONS, STANFORD MAY RECEIVE A GENEROUS CORPORATE GIFT TO FUND A PORTION OF A BUILDING AND MAY CHOOSE TO ACKNOWLEDGE SUCH GENEROSITY BY NAMING A CLASSROOM, LIBRARY OR AUDITORIUM IN HONOR OF THE CORPORATE DONOR. IN SUCH CASES, STANFORD ELECTS THE "UNDIVIDED PORTION ALLOCATION METHOD" DESCRIBED IN TREASURY REGULATION SECTION 1.141-6, AND THUS ALLOCATES SUCH "PRIVATE BUSINESS USE" FIRST TO THAT PORTION OF THE FACILITY FUNDED BY TAXABLE DEBT, GIFTS OR OTHER UNIVERSITY FUNDS. ACCORDINGLY, STANFORD REPORTS 0% AS THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE (PART III, QUESTION 4).

IN ADDITION TO THE CONSTRUCTION COST OF BUILDINGS, TAX-EXEMPT DEBT ALSO FUNDED A SIGNIFICANT PORTION OF THE UNIVERSITY'S INFRASTRUCTURE, INCLUDING ROADS AND UNDERGROUND UTILITIES. THE PORTION OF THE FUNDING OF THESE IMPROVEMENTS BY SOURCES OTHER THAN TAX-EXEMPT DEBT AS A PERCENTAGE OF TOTAL FUNDING WAS WELL IN EXCESS OF THE MEASURED AMOUNT OF PRIVATE BUSINESS USE TO TOTAL USE.

ACCORDINGLY, THE AMOUNTS REPORTED ON PART III, LINES 4 AND 5, FOR THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE BY OTHER ENTITIES AND AS A RESULT OF AN UNRELATED TRADE OR BUSINESS ACTIVITY, RESPECTIVELY, ARE ZERO.

BOND ISSUANCE COSTS (BIC) AS A PERCENTAGE OF THE TOTAL PROCEEDS BY BOND ISSUE ARE:

ISSUE:	BIC%
CEFA SERIES U-7	0.0000%
CEFA SERIES V-1	0.0000%
CEFA SERIES V-2	0.0000%

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

FORM 990, SCHEDULE K, PART IV

FORM 8038-T:

DURING THE PERIODS SINCE THESE BONDS WERE ISSUED, THE INTEREST COST ON THE BONDS HAS EXCEEDED THE INVESTMENT RETURN ON ANY UNSPENT PROCEEDS. ACCORDINGLY, NO FORM 8038-T HAS BEEN ISSUED.

FORM 990, SCHEDULE K, PART IV, LINE 2(C)

REBATE CALCULATIONS

A. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES U-7 HAD A REBATE CALCULATION PERFORMED ON JANUARY 11, 2019.

B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES V-1 HAD A REBATE CALCULATION PERFORMED ON DECEMBER 24, 2020.

C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES V-2 HAD AN INTERIM REBATE CALCULATION PERFORMED ON MAY 18, 2022.

SCHEDULE L
(Form 990)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**

▶ **Attach to Form 990 or Form 990-EZ.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

**Open To Public
Inspection**

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

- 2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 ▶ \$ _____
- 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.
Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
SEE SUPPLEMENTAL PAGE												
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												
Total ▶ \$						4,348,684.						

Part III Grants or Assistance Benefiting Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990) 2021

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1)ARIA ANVAR	SEE PART V	27,785.	COMPENSATION		X
(2)KEITH M. BAKER	SEE PART V	390,047.	COMPENSATION		X
(3)JEANNE MARIE DAVILA	SEE PART V	227,275.	COMPENSATION		X
(4)ROBERT HASSAN EHSAN	SEE PART V	265,284.	COMPENSATION		X
(5)MARY HYNES	SEE PART V	36,297.	COMPENSATION		X
(6)LISA PEARSON	SEE PART V	61,218.	COMPENSATION		X
(7)JAMES WELCH	SEE PART V	206,378.	COMPENSATION		X
(8)KATHERINE L. WOLF	SEE PART V	76,138.	COMPENSATION		X
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

SCHEDULE L, PART II

LOANS TO/FROM INTERESTED PERSONS:

IN A PROGRAM TO ATTRACT AND RETAIN EXCELLENT FACULTY AND SENIOR STAFF, THE UNIVERSITY PROVIDES HOME MORTGAGE FINANCING ASSISTANCE, PRIMARILY IN THE FORM OF SUBORDINATED LOANS, TYPICALLY IN CONJUNCTION WITH FIRST MORTGAGE LOANS PROVIDED BY PRIVATE LENDERS. THESE LOANS ARE COLLATERALIZED BY DEEDS OF TRUST ON PROPERTIES IN THE REGION SURROUNDING THE UNIVERSITY. DEPENDING ON CIRCUMSTANCES, THE BORROWER WILL RECEIVE A COMBINATION OF LOANS WITH VARYING INTEREST RATE AND PRINCIPAL PAYMENT TERMS. ELIGIBLE FACULTY AND SENIOR STAFF MAY ALSO RECEIVE A TAXABLE STIPEND TO ASSIST IN SERVICING THEIR MORTGAGE DEBT. FROM TIME TO TIME, CERTAIN OFFICERS AND KEY EMPLOYEES OF THE UNIVERSITY MAY BE ELIGIBLE FOR SUCH SUPPORT. EACH LOAN TO AN INTERESTED PERSON IS MADE FROM STANFORD TO THE INDIVIDUAL (COLUMN D). NONE OF THE LOANS ARE IN DEFAULT (COLUMN G). ALL LOANS HAVE BEEN APPROVED BY THE BOARD OF TRUSTEES (COLUMN H). FOR EACH LOAN ISSUED, THERE EXISTS A WRITTEN AGREEMENT BETWEEN STANFORD AND THE BORROWER (COLUMN I). MORTGAGE TERMS GOVERN THE CALCULATION AND PAYMENT OF INTEREST WHICH APPROXIMATE MARKET RATES.

SCHEDULE L, PART III

GRANTS TO INTERESTED PERSONS:

THE ONLY GRANT RELATED TRANSACTIONS ARE THOSE IN WHICH AN INTERESTED PERSON PAYS TUITION, ROOM AND/OR BOARD COSTS OR RECEIVES FINANCIAL AID, WORK/STUDY ASSISTANCE, AND/OR RESEARCH GRANTS FOR A STUDENT AT THE UNIVERSITY. SUCH AMOUNTS WOULD BE IN ACCORDANCE WITH FINANCIAL AID OR GRANT PRACTICES AT ARM'S LENGTH, AND ARE PROTECTED UNDER FERPA, THEREFORE, THEY CAN NOT BE DISCLOSED ON PART III.

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

SCHEDULE L, PART IV

BUSINESS TRANSACTIONS WITH INTERESTED PERSONS:

CERTAIN STANFORD EMPLOYEES HAVE A FAMILY RELATIONSHIP WITH A LISTED PERSON. GENERALLY, SUCH EMPLOYEES WERE EITHER HIRED PRIOR TO THE LISTED PERSON'S EMPLOYMENT WITH STANFORD OR PRIOR TO THEIR APPOINTMENT AS AN OFFICER, TRUSTEE, OR KEY EMPLOYEE OF STANFORD. IN SOME INSTANCES, THE FAMILY MEMBER WAS HIRED CONCURRENTLY WITH THE LISTED PERSON'S EMPLOYMENT AT STANFORD, SUCH AS HIRING BOTH SPOUSES IN ONE RECRUITMENT. IN NO CASE WAS THE LISTED PERSON RESPONSIBLE FOR OR INVOLVED IN THE HIRING OF THE RELATED EMPLOYEE. NEITHER WERE THEY RESPONSIBLE FOR THE COMPENSATION, DIRECTION, EVALUATION OR CONTINUED EMPLOYMENT OF THE RELATED EMPLOYEE OR SELECTION AND COMPENSATION OF AN INDEPENDENT CONTRACTOR.

(A) NAME OF THE INTERESTED PERSON: ARIA ANVAR

(B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION:
SPOUSE OF OFFICER FARNAZ KHADEM

(C) AMOUNT OF TRANSACTION: \$27,785 IN CASH COMPENSATION DURING FISCAL YEAR 2022 EARNED IN HIS POSITION AS PART TIME PHYSICIAN AT ENVIRONMENTAL HEALTH AND SAFETY.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION'S REVENUES? NO

(A) NAME OF THE INTERESTED PERSON: KEITH M. BAKER

(B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION:
FATHER OF TRUSTEE FELIX J. BAKER

(C) AMOUNT OF TRANSACTION: \$328,693 IN CASH COMPENSATION AND \$61,354 IN BENEFITS DURING FISCAL YEAR 2022 EARNED IN HIS POSITION AS PROFESSOR OF HISTORY AT STANFORD.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION'S REVENUES? NO

(A) NAME OF THE INTERESTED PERSON: JEANNE MARIE DAVILA

(B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION:

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

SISTER OF FORMER PROVOST JOHN ETCEMENDY

(C) AMOUNT OF TRANSACTION: \$190,820 IN CASH COMPENSATION AND \$36,455 IN BENEFITS DURING FISCAL YEAR 2022 EARNED IN HER FULL TIME STAFF POSITION AT STANFORD.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION'S REVENUES? NO

(A) NAME OF THE INTERESTED PERSON: ROBERT HASSAN EHSAN

(B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION: STEPBROTHER OF TRUSTEE LILY SARAFAN

(C) AMOUNT OF TRANSACTION: \$224,967 IN CASH COMPENSATION AND \$40,317 IN BENEFITS DURING FISCAL YEAR 2022 EARNED IN HIS POSITION AS ASSISTANT COACH OF MEN'S BASKETBALL.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION'S REVENUES? NO

(A) NAME OF THE INTERESTED PERSON: MARY HYNES

(B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION: SPOUSE OF PRESIDENT AND TRUSTEE, MARC TESSIER-LAVIGNE

(C) AMOUNT OF TRANSACTION: \$36,297 IN CASH COMPENSATION DURING FISCAL YEAR 2022 EARNED IN HER POSITION AS ASSOCIATE PROFESSOR (RESEARCH) OF BIOLOGY AT STANFORD.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION'S REVENUES? NO

(A) NAME OF THE INTERESTED PERSON: LISA PEARSON

(B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION: SPOUSE OF FORMER INTERIM OFFICER, HOWARD B. PEARSON

(C) AMOUNT OF TRANSACTION: \$48,602 IN CASH COMPENSATION AND \$12,616 IN BENEFITS DURING FISCAL YEAR 2022 EARNED IN HER POSITION AS LECTURER AT LAW SCHOOL AT STANFORD.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION'S REVENUES? NO

(A) NAME OF THE INTERESTED PERSON: JAMES WELCH

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

(B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION:
SPOUSE OF PROVOST, PERSIS DRELL

(C) AMOUNT OF TRANSACTION: \$193,611 IN CASH COMPENSATION AND \$12,767 IN BENEFITS DURING FISCAL YEAR 2022 EARNED IN HIS POSITION AS PHYSICIST AT SLAC NATIONAL ACCELERATOR LABORATORY - STANFORD.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION'S REVENUES? NO

(A) NAME OF THE INTERESTED PERSON: KATHERINE L. WOLF

(B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION:
SPOUSE OF PRESIDENT OF STANFORD ALUMNI ASSOCIATION HOWARD WOLF

(C) AMOUNT OF TRANSACTION: \$76,138 IN CASH COMPENSATION DURING FISCAL YEAR 2022 EARNED THROUGH HER BUSINESS KATALYST COACHING WITH STANFORD

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION'S REVENUES? NO

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

SCHEDULE L, PART II

=====

(A/B) NAME AND RELATIONSHIP	(C) PURPOSE OF LOAN	(D) LOAN	(E) ORIGINAL	(F) BALANCE DUE	(G) IN DEFAULT?	(H) APPROVED	(I) WRITTEN				
		TO	FROM		YES	NO	YES	NO	YES	NO	

JOHN ETCHEMENDY		X	1,710,000.	1,710,000.	X	X	X				
FORMER OFFICER	HOUSING										
LLOYD B. MINOR		X	780,534.	780,534.	X	X	X				
KEY EMPLOYEE	HOUSING										
ELIZABETH ZACHARIAS		X	700,000.	700,000.	X	X	X				
OFFICER	HOUSING										
ELIZABETH ZACHARIAS		X	250,000.	250,000.	X	X	X				
OFFICER	HOUSING										
ELIZABETH ZACHARIAS		X	100,000.	100,000.	X	X	X				
OFFICER	HOUSING										
ELIZABETH ZACHARIAS		X	100,000.	40,000.	X	X	X				
OFFICER	HOUSING										
FARNAZ KHADEM		X	512,100.	512,100.	X	X	X				
OFFICER	HOUSING										
FARNAZ KHADEM		X	170,700.	170,700.	X	X	X				
OFFICER	HOUSING										
FARNAZ KHADEM		X	85,350.	85,350.	X	X	X				
OFFICER	HOUSING										

TOTAL				4,348,684.							
				=====							

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

- ▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
▶ **Attach to Form 990.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art	X	26	NONE	N/A
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles.	X	1	1,500.	FAIR MARKET VALUE
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	1,419	220,894,403.	FAIR MARKET VALUE
10 Securities - Closely held stock	X	3	1,789,005.	FAIR VALUE
11 Securities - Partnership, LLC, or trust interests	X	10	12,816,393.	FAIR VALUE
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other.				
15 Real estate - Residential	X	5	7,825,000.	APPRAISAL
16 Real estate - Commercial.				
17 Real estate - Other				
18 Collectibles	X	4	NONE	N/A
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy.				
22 Historical artifacts.				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (SEE SUPP PAGE)		17.	5,587,565.	
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29** 50

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	X	
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2021

JSA

1E1298 1.000

6558EF U478

V21-7.15

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I

IN COLUMN B, STANFORD IS REPORTING THE NUMBER OF CONTRIBUTIONS.

LINE 32A, USE OF THIRD-PARTY - STANFORD MAY, FROM TIME TO TIME, ENGAGE
THIRD PARTIES (E.G., REAL ESTATE BROKERS) TO SELL CERTAIN NON-CASH
CONTRIBUTIONS.

LINE 33, NON-CASH CONTRIBUTIONS - WORKS OF ART, HISTORICAL TREASURES,
LITERARY WORKS, ARTIFACTS, AND THE LIKE, WHICH ARE PRESERVED AND
PROTECTED FOR EDUCATIONAL, RESEARCH AND PUBLIC EXHIBITION PURPOSES, ARE
NOT CAPITALIZED. DONATIONS OF SUCH COLLECTIONS ARE NOT RECORDED FOR
FINANCIAL STATEMENT PURPOSES.

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I - OTHER NONCASH CONTRIBUTIONS

DESCRIPTION	(A) CHECK	(B) NUMBER OF CONTRIBUTIONS	(C) REVENUES REPORTED	(D) METHOD OF DETERMINING
COMPUTERS AND A	X	4	1,225,661.	FAIR MRKT VALUE
OTHER EQUIPMENT	X	6	298,878.	FAIR MRKT VALUE
DIGITAL CURRENC	X	2	4,028,150.	FAIR MRKT VALUE
MUSICAL INSTRUM	X	2	33,500.	FAIR MRKT VALUE
HORSES	X	2	NONE	N/A
COPYRIGHT ROYAL	X	1	1,376.	AVERAGE INCOME
TOTALS		17.	5,587,565.	

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Employer identification number

THE BOARD OF TRUSTEES OF THE LELAND

94-1156365

FORM 990, PAGE 1, LINE K

FORM OF ORGANIZATION

THE LELAND STANFORD JUNIOR UNIVERSITY WAS FOUNDED BY SENATOR AND MRS.
LELAND STANFORD ON NOVEMBER 11, 1885, IN MEMORY OF THEIR ONLY CHILD,
LELAND, JR. THE FOUNDING WAS ACCOMPLISHED BY A GRANT OF ENDOWMENT, KNOWN
AS THE FOUNDING GRANT, WHICH CONVEYED IN TRUST TO A BOARD OF TRUSTEES
CERTAIN PROPERTIES, DIRECTED THAT A UNIVERSITY BE ESTABLISHED AND
OUTLINED THE OBJECTIVES AND GOVERNMENT OF THE UNIVERSITY. SUBSEQUENT
LEGISLATION IN THE STATE OF CALIFORNIA GRANTED THE UNIVERSITY CORPORATE
POWERS EFFECTIVE 1901. ACCORDINGLY, STANFORD HAS ELECTED TO BE TREATED AS
A CORPORATION FOR THE PURPOSES OF THE ADMINISTRATION OF FEDERAL AND STATE
INCOME TAX LAW.

FORM 990, PART I, LINE 6

VOLUNTEERS

THERE ARE THOUSANDS OF ALUMNI AND FRIENDS OF STANFORD UNIVERSITY WHO
VOLUNTEERED THEIR SERVICES TO STANFORD OVER THE COURSE OF THE YEAR.
EXAMPLES OF THE WIDE SPECTRUM OF VOLUNTEER SERVICES INCLUDE SERVING AS A
MEMBER OF THE BOARD OF TRUSTEES OF THE UNIVERSITY, SERVING ON A
FUNDRAISING COMMITTEE, AND SERVING ON AN ADVISORY BOARD OF AN INSTITUTE.
WHILE STANFORD DOES NOT FORMALLY TRACK THE TOTAL NUMBER OF VOLUNTEERS, IT
ESTIMATES THAT APPROXIMATELY 11,500 ALUMNI AND OTHER INDIVIDUALS
VOLUNTEERED DURING THE TAX YEAR.

FORM 990, PARTS I AND III, LINE 1

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2021

**Open to Public
Inspection**

Employer identification number

THE BOARD OF TRUSTEES OF THE LELAND

94-1156365

ORGANIZATION'S MISSION - CONTINUED FROM PART I, LINE 1 & PART III, LINE 1
STANFORD IS INTERNATIONALLY RECOGNIZED FOR THE QUALITY OF ITS TEACHING
AND RESEARCH, ITS DISTINGUISHED FACULTY, AND ITS OUTSTANDING STUDENT
BODY. IN THE YEARS SINCE ITS FOUNDING IN 1885, STANFORD HAS GROWN TO OVER
2,304 FACULTY MEMBERS AND AN ENROLLMENT OF APPROXIMATELY 7,761
UNDERGRADUATE AND 9,565 GRADUATE STUDENTS.

THE OBJECTIVE AND PURPOSES OF STANFORD UNIVERSITY, JANE AND LELAND
STANFORD WROTE IN THEIR FOUNDING GRANT IN 1885, ARE "TO QUALIFY ITS
STUDENTS FOR PERSONAL SUCCESS, AND DIRECT USEFULNESS IN LIFE; ... TO
PROMOTE THE PUBLIC WELFARE BY EXERCISING AN INFLUENCE ON BEHALF OF
HUMANITY AND CIVILIZATION, TEACHING THE BLESSINGS OF LIBERTY REGULATED BY
LAW, AND INCULCATING LOVE AND REVERENCE FOR THE GREAT PRINCIPLES OF
GOVERNMENT AS DERIVED FROM THE INALIENABLE RIGHTS OF MAN TO LIFE,
LIBERTY, AND THE PURSUIT OF HAPPINESS."

FORM 990, PART III, LINE 4A

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

(EXPENSES \$2,413,534,684 INCLUDING GRANTS OF \$57,659,728; REVENUE
\$992,945,669)

INSTRUCTION AND DEPARTMENTAL RESEARCH: INCLUDES THE SALARIES, FRINGE
BENEFITS AND SUPPLIES NECESSARY TO TEACH 17,326 STUDENTS, INCLUDING 7,761
UNDERGRADUATE AND 9,565 GRADUATE AND PROFESSIONAL SCHOOL STUDENTS.
STANFORD'S 2,304-PERSON FACULTY INCLUDES 21 NOBEL LAUREATES AND 4
PULITZER PRIZE WINNERS. STANFORD HAS SEVEN SCHOOLS: BUSINESS, DOERR

SCHEDULE O
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Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

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OMB No. 1545-0047

2021

**Open to Public
Inspection**

Employer identification number

THE BOARD OF TRUSTEES OF THE LELAND

94-1156365

SCHOOL OF SUSTAINABILITY, EDUCATION, ENGINEERING, HUMANITIES AND
SCIENCES, LAW, AND MEDICINE. UNDERGRADUATES CHOOSE AMONG 67 MAJORS AND
ARE ENCOURAGED TO LEARN CRITICAL THINKING SKILLS THROUGH RESEARCH. SEVEN
SCHOOLS ON ONE CAMPUS OFFER STUDENTS BOUNDLESS OPPORTUNITIES TO PURSUE
THEIR PASSIONS AND COLLABORATE ON SOLVING COMPLEX GLOBAL PROBLEMS. IN
CLOSE INTERACTION WITH FACULTY, STANFORD STUDENTS CREATE AND APPLY
KNOWLEDGE BY THINKING AND DOING, PREPARING FOR LEADERSHIP IN A RAPIDLY
CHANGING WORLD.

FORM 990, PART III, LINE 4B

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

(EXPENSES \$1,436,469,206 INCLUDING GRANTS OF \$22,727,771; \$251,321,993
REPORTED REVENUE EXCLUDES FEDERAL RESEARCH SUPPORT.)

ORGANIZED RESEARCH: RESEARCH IS INTEGRAL TO THE EDUCATIONAL MISSION OF
STANFORD AND INVOLVES FACULTY, GRADUATE STUDENTS, AND UNDERGRADUATES WHO
SEEK NEW KNOWLEDGE IN SERVICE TO HUMANITY. STANFORD FACULTY MEMBERS HAVE
CONTRIBUTED TO ADVANCEMENTS IN HIGH TECH, INCLUDING THE CREATION OF
DIGITAL SUBSCRIBER LINES, IDENTITY-BASED ENCRYPTION, GLOBAL POSITIONING
SYSTEMS AND THE REDUCED INSTRUCTION SET COMPUTER, AMONG OTHER
DISCOVERIES; DISEASE IDENTIFICATION AND MANAGEMENT, INCLUDING PROGRAMS
USED BY MORE THAN 500 ORGANIZATIONS WORLDWIDE CONCERNED WITH CHRONIC
HEALTH PROBLEMS SUCH AS ARTHRITIS AND HIV/AIDS; AND GENOME SEQUENCING,
INCLUDING DISCOVERIES THAT CREATED THE FIELD OF GENETIC ENGINEERING.
TODAY'S STANFORD FACULTY MEMBERS ARE LEADERS IN NEUROSCIENCE, ENERGY,
STEM CELL RESEARCH, ARTIFICIAL INTELLIGENCE, NANOTECHNOLOGY,

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BIOENGINEERING, COMPUTING TECHNOLOGY, REFORM OF OUR NATION'S SCHOOLS AND ENVIRONMENTAL SUSTAINABILITY. THROUGH BOTH BASIC AND APPLIED RESEARCH, STANFORD IS COMMITTED TO PROVIDING NEW KNOWLEDGE THAT FUELS OUR NATIONAL ECONOMY AND TO TRAINING GRADUATE STUDENTS WHO WILL BECOME TOMORROW'S TEACHERS AND RESEARCHERS.

ENTREPRENEURIAL STANFORD FACULTY MEMBERS ARE KNOWN FOR THEIR ABILITY TO CROSS INTERDISCIPLINARY BOUNDARIES TO CREATE TEAMS OF RESEARCHERS ABLE TO PROVIDE NEW INSIGHTS TO COMPLEX, WORLDWIDE PROBLEMS.

FORM 990, PART III, LINE 4C

STATEMENT OF PROGRAM SERVICES ACCOMPLISHMENTS

(EXPENSES \$612,039,586 INCLUDING GRANTS OF \$78,415; REVENUE \$1,753,573,303.)

UNIVERSITY AUXILIARY ACTIVITIES: INCLUDES AMONG OTHERS HEALTH CARE, RESIDENTIAL & DINING ENTERPRISES, AND INTER-COLLEGIATE ATHLETIC PROGRAMS.

STANFORD SCHOOL OF MEDICINE FACULTY MEMBERS ARE HEALTH-CARE PRACTITIONERS AS WELL AS TEACHERS, COMBINING EXPERTISE HONED BY RESEARCH WITH THE MOST ADVANCED TECHNOLOGY TO TREAT PATIENTS AT STANFORD HEALTH CARE AND THE LUCILE PACKARD CHILDREN'S HOSPITAL. STANFORD FACULTY AND OTHER HEALTH CARE PROFESSIONALS, PROVIDE APPROXIMATELY 90% OF THE PATIENT CARE AT STANFORD HEALTH CARE AND 95% OF THE PEDIATRIC CARE AT LUCILE PACKARD CHILDREN'S HOSPITAL.

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RESIDENTIAL & DINING ENTERPRISES (R&DE) IS THE STEWARD OF 5 MILLION SQ FT
OF PHYSICAL PLANT (APPROXIMATELY 1/3 OF CAMPUS) AND GENERATES REVENUE
PRIMARILY THROUGH STUDENT ROOM AND BOARD. R&DE HOUSES 13,000 STUDENTS AND
FAMILIES. R&DE COMPLEMENTS STANFORD'S ACADEMIC PROGRAMS WITH A ROBUST
RESIDENTIAL LIVING AND LEARNING ENVIRONMENT. THE UNIVERSITY HAS BEEN
INVESTING IN THE RESIDENTIAL EDUCATION PROGRAM TO FOSTER AN ENVIRONMENT
OF INTELLECTUAL, EDUCATIONAL, AND COMMUNITY-BUILDING ACTIVITIES IN
STUDENT RESIDENCES.

FORM 990, PART III, LINE 4D

OTHER PROGRAM SERVICES

(EXPENSES \$2,053,261,895 INCLUDING GRANTS OF \$578,415,424; REVENUE
\$435,910,919.)

STUDENT FINANCIAL AID: INCLUDES MERIT AND NEED-BASED SCHOLARSHIPS AND
FELLOWSHIPS.

SLAC CONSTRUCTION AND OTHER: THE UNIVERSITY MANAGES AND OPERATES THE SLAC
NATIONAL ACCELERATOR LABORATORY FOR THE U.S. DEPARTMENT OF ENERGY ("DOE")
UNDER A MANAGEMENT AND OPERATING CONTRACT. REVENUES AND EXPENDITURES ARE
INCLUDED IN STANFORD'S FINANCIAL STATEMENTS; ASSETS AND LIABILITIES ARE
OWNED BY DOE AND THEREFORE EXCLUDED ON STANFORD'S BALANCE SHEET.
ACCORDINGLY, CONSTRUCTION EXPENDITURES ARE RECORDED AS EXPENDITURES
HEREIN.

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THE BOARD OF TRUSTEES OF THE LELAND

94-1156365

DESPITE THE IMPACT OF EXTERNAL FACTORS, SUCH AS INFLATION, RISING
INTEREST RATES, AND GEOPOLITICS ON THE UNIVERSITY'S FINANCES THIS PAST
YEAR, THE STANFORD COMMUNITY HAS CONTINUED TO WORK TO ADVANCE THE AIMS OF
ITS LONG-RANGE VISION, AND THE UNIVERSITY HAS CONTINUED TO SUPPORT OUR
COMMUNITY'S RECOVERY FROM THE PANDEMIC.

IN FY22, STANFORD ANNOUNCED A TRANSFORMATIVE \$1.1 BILLION GIFT FROM JOHN
AND ANN DOERR, ALONG WITH THE GIFTS OF OTHER GENEROUS LEAD DONORS, TO
LAUNCH THE NEW STANFORD DOERR SCHOOL OF SUSTAINABILITY. WITH ITS NOVEL
THREE-PART STRUCTURE OF TRADITIONAL DEPARTMENTS, INTERDISCIPLINARY
INSTITUTES, AND A SUSTAINABILITY ACCELERATOR, THE SCHOOL AIMS TO HELP
STANFORD BUILD FUNDAMENTAL KNOWLEDGE OF THE EARTH AND ITS SYSTEMS,
ACCELERATE THE DEVELOPMENT OF SOLUTIONS TO THE CLIMATE CRISIS AT SCALE,
AND EDUCATE TOMORROW'S PROBLEM-SOLVERS IN THIS URGENT AREA. IN ADDITION
TO THE NEW SCHOOL, STANFORD MADE STRIDES ACROSS THE OTHER PILLARS OF ITS
VISION. STANFORD ADVANCED FUNDAMENTAL RESEARCH PRIORITIES, INCLUDING
FUNDING FOR PROFESSORSHIPS, GRADUATE FELLOWSHIPS, AND UNDERGRADUATE
SCHOLARSHIPS.

STANFORD ALSO LAUNCHED THE NEW FIRST YEAR REQUIREMENT, CIVIC, LIBERAL,
AND GLOBAL EDUCATION, OR COLLEGE, INTENDED TO ENSURE THAT ALL STUDENTS
ENGAGE DEEPLY WITH ETHICS AND CIVIC RESPONSIBILITY DURING THEIR TIME AT
STANFORD.

IN SEPTEMBER 2021, THE UNIVERSITY ANNOUNCED AN AGREEMENT WITH NOTRE DAME

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THE BOARD OF TRUSTEES OF THE LELAND

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DE NAMUR UNIVERSITY (NDNU) TO WORK TOWARD STANFORD'S PURCHASE OF NDNU'S
CAMPUS IN BELMONT, CA, WITH THE GOAL OF SUPPORTING THE ACADEMIC MISSIONS
OF BOTH UNIVERSITIES.

FORM 990 PART IV, LINES 12A AND 12B

AUDIT OF FINANCIAL STATEMENTS

STANFORD'S CONSOLIDATED FINANCIAL STATEMENTS AS OF AND FOR THE YEARS
ENDED AUGUST 31, 2022 AND AUGUST 31, 2021 WERE AUDITED BY THE ACCOUNTING
FIRM OF PRICEWATERHOUSECOOPERS ("PWC"). AS REQUIRED BY GENERALLY ACCEPTED
ACCOUNTING PRINCIPLES, THE UNIVERSITY'S FINANCIAL STATEMENTS ARE PREPARED
ON A CONSOLIDATED BASIS AND REFLECT THE COMBINED FINANCIAL POSITION AND
RESULTS OF THE UNIVERSITY, STANFORD HEALTH CARE AND LUCILE SALTER PACKARD
CHILDREN'S HOSPITAL AT STANFORD, INCLUDING THEIR RESPECTIVE CONTROLLED
AFFILIATES. IN ADDITION, THE FINANCIAL STATEMENTS PRESENT CONSOLIDATING
STATEMENTS THAT DISCLOSE SEPARATELY THE ACCOUNTS OF THE UNIVERSITY AND
ITS CONSOLIDATED SUBSIDIARIES. UNDER SEPARATE COVER, THE CONTROLLED
AFFILIATES PROVIDE AUDITED FINANCIAL STATEMENTS OF THEIR OWN ACCOUNTS.
PWC UTILIZES SEPARATE AUDIT TEAMS TO CONDUCT THE AUDIT ENGAGEMENTS OF
STANFORD AND EACH OF THE CONSOLIDATED SUBSIDIARIES. EACH AUDIT IS
CONDUCTED BY QUALIFIED PROFESSIONAL ACCOUNTANTS WITH AUDIT PLANS DESIGNED
FROM THE SEPARATE ACCOUNTS FOR THE RESPECTIVE ENTITIES, IN ACCORDANCE
WITH GENERALLY ACCEPTED AUDITING STANDARDS.

FORM 990, PART V, LINE 4B

STANFORD HAS AN INTEREST IN OR SIGNATURE AUTHORITY OVER BANK AND/OR
INVESTMENT ACCOUNTS IN THE FOLLOWING COUNTRIES: CAYMAN ISLANDS; CHILE;
CHINA; FRANCE; GERMANY; GHANA; HONG KONG; INDIA; ITALY; JAPAN; JERSEY;

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Supplemental Information to Form 990 or 990-EZ

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THE BOARD OF TRUSTEES OF THE LELAND

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KENYA; SOUTH AFRICA; SOUTH KOREA; SPAIN; UNITED KINGDOM.

FORM 990, PART VI, SECTION A, LINE 2

BUSINESS RELATIONSHIPS

THE FOLLOWING INDIVIDUALS LISTED ON PART VII HAVE A BUSINESS RELATIONSHIP

WITH EACH OTHER:

- ANEEL BHUSRI AND JERRY YANG;
- MICHAEL C. CAMUNEZ AND LAURENE POWELL JOBS;
- MARC S. LIPSCHULTZ AND JAMES D. HALPER.

FORM 990, PART VI, SECTION B, LINES 11A & B

REVIEW OF THE FORM 990

THE FORM 990 IS PREPARED BY THE UNIVERSITY'S TAX DEPARTMENT IN
CONSULTATION WITH STAKEHOLDERS INTERNAL TO FINANCIAL MANAGEMENT SERVICES
AND ACROSS THE UNIVERSITY INCLUDING OFFICE OF DEVELOPMENT, THE OFFICE OF
GENERAL COUNSEL, STANFORD MANAGEMENT COMPANY AND UNIVERSITY HUMAN
RESOURCES. THE RETURN IS REVIEWED BY EXTERNAL ACCOUNTANTS, OUTSIDE
COUNSEL, AND INTERNALLY WITH SENIOR MANAGEMENT INCLUDING THE SENIOR
ASSOCIATE VICE PRESIDENT FOR FINANCE, THE CONTROLLER, THE TREASURER AND
STANFORD MANAGEMENT COMPANY. THE RETURN IS THEN DISTRIBUTED TO THE BOARD
COMMITTEE ON AUDIT, COMPLIANCE AND RISK FOR THEIR REVIEW IN ADVANCE OF
THE COMMITTEE MEETING. THE COMMITTEE IS OFFERED AN OPPORTUNITY TO ASK
QUESTIONS BOTH AT THE MEETING AND ANYTIME THEREAFTER. SUBSEQUENT TO THE
MEETING, A COMPLETE COPY OF THE FORM 990 IS DISTRIBUTED TO THE FULL BOARD
OF TRUSTEES FOR APPROVAL PRIOR TO FILING WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C

CONFLICT OF INTEREST

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THE BOARD OF TRUSTEES OF THE LELAND

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MEMBERS OF THE UNIVERSITY'S BOARD OF TRUSTEES ("TRUSTEES"), OFFICERS AND FACULTY MAY, FROM TIME TO TIME, BE ASSOCIATED, EITHER DIRECTLY OR INDIRECTLY, WITH ENTITIES DOING BUSINESS WITH THE UNIVERSITY. THE UNIVERSITY HAS CONFLICT OF INTEREST POLICIES THAT ARE STRICTLY ENFORCED TO ENSURE THAT ALL TRANSACTIONS WITH THESE PARTIES ARE ARM'S LENGTH, AND THERE IS NO FAVORABLE TREATMENT OF THE VENDOR AS A RESULT OF THESE RELATIONSHIPS. CONFLICTS OF INTEREST ARE REGULARLY MONITORED, AND APPLICABLE POLICY IS CONSISTENTLY ENFORCED. UNIVERSITY-WIDE COMPLIANCE INITIATIVES INCLUDE TRAINING AND DOCUMENTATION, REQUIRED ANNUAL DISCLOSURE AND FOLLOW-UP; MANAGEMENT CONTROLS; ENTERPRISE RISK MANAGEMENT; REGULAR INTERNAL AND EXTERNAL AUDITS; WHISTLE-BLOWER PROVISIONS; SUPERVISION; AND REVIEW. PERCEIVED VIOLATIONS WOULD BE INVESTIGATED AND ADDRESSED AS APPROPRIATE THROUGH VARIOUS SANCTIONS, INCLUDING FINANCIAL PENALTIES AND TERMINATION, DEPENDING UPON THE NATURE AND DEGREE OF THE CONFLICT.

FOR OFFICERS, THE UNIVERSITY REQUIRES ANNUAL DISCLOSURE OF SIGNIFICANT FINANCIAL INTERESTS IN EMPLOYMENT OR CONSULTING RELATIONSHIPS WITH ENTITIES DOING BUSINESS WITH THE UNIVERSITY. THESE ANNUAL DISCLOSURES COVER BOTH OFFICERS AND THEIR IMMEDIATE FAMILY. WHEN SUCH ASSOCIATIONS EXIST, MEASURES ARE TAKEN TO APPROPRIATELY MANAGE, IN THE BEST INTERESTS OF THE UNIVERSITY, ANY ACTUAL OR PERCEIVED CONFLICT.

FACULTY MUST COMPLY WITH THE FACULTY CONFLICT OF INTEREST POLICY, WHICH REQUIRES ANNUAL CERTIFICATION OF COMPLIANCE WITH THE POLICY AND

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DISCLOSURE OF INTERESTS IN OUTSIDE ENTITIES THAT ARE SPONSORS OF THEIR
TEACHING OR RESEARCH OR OTHER TRANSACTIONS WITH THE UNIVERSITY IN WHICH
THEY ARE INVOLVED. ALL PERSONAL FINANCIAL INTERESTS RELATED TO STANFORD
ACTIVITIES MUST BE REPORTED, REGARDLESS OF DOLLAR AMOUNT.

FOR TRUSTEES, THE UNIVERSITY HAS A WRITTEN CONFLICT OF INTEREST POLICY
THAT REQUIRES, AMONG OTHER THINGS, THAT NO MEMBER OF THE BOARD OF
TRUSTEES IS PERMITTED TO PARTICIPATE IN ANY DECISION RELATING TO AN
ENTITY IN WHICH HE OR SHE (OR AN IMMEDIATE FAMILY MEMBER) HAS A MATERIAL
FINANCIAL INTEREST. THE CONFLICT OF INTEREST POLICY ALSO PRECLUDES THE
UNIVERSITY FROM ENTERING INTO CERTAIN TRANSACTIONS WITH AN ENTITY IN
WHICH A TRUSTEE HAS A MATERIAL FINANCIAL INTEREST UNLESS MEASURES ARE
TAKEN TO MITIGATE ANY ACTUAL OR PERCEIVED CONFLICT. NAMELY, THE POLICY
REQUIRES THAT SUCH TRANSACTIONS ARE CONDUCTED AT ARM'S LENGTH, FOR GOOD
AND SUFFICIENT CONSIDERATION, BASED ON TERMS THAT ARE FAIR AND REASONABLE
TO AND FOR THE BENEFIT OF THE UNIVERSITY, AND OTHERWISE IN ACCORDANCE
WITH SOUND CONFLICT MANAGEMENT PRACTICES. THE CONFLICT OF INTEREST POLICY
REQUIRES EACH TRUSTEE TO CERTIFY COMPLIANCE WITH THE CONFLICT OF INTEREST
POLICY ON AN ANNUAL BASIS.

FORM 990, PART VI, SECTION B, LINE 15

COMPENSATION DETERMINATION

THE ANNUAL PROCESS FOR DETERMINING COMPENSATION OF BOTH THE TOP
MANAGEMENT OFFICIAL (PRESIDENT OF THE UNIVERSITY) AND OF OTHER
OFFICERS/KEY EMPLOYEES INCLUDES REVIEW AND APPROVAL BY INDEPENDENT
PERSONS, USE OF COMPARABILITY DATA AND CONTEMPORANEOUS DOCUMENTATION OF

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THE DELIBERATION AND DECISION. IN THE CASE OF THE UNIVERSITY'S PRESIDENT, THE VICE PRESIDENT FOR HUMAN RESOURCES, AT A PRELIMINARY MEETING WITH A SUBCOMMITTEE OF THE BOARD COMMITTEE ON COMPENSATION, INCLUDING NON-EMPLOYEE TRUSTEES, PRESENTS AN ANALYSIS OF CURRENT RELEVANT MARKET DATA, CONTAINING SALARY INFORMATION OF INDIVIDUALS SERVING IN A COMPARABLE POSITION, OBTAINED FROM AN INDEPENDENT HUMAN RESOURCE CONSULTING FIRM. THE SAME MATERIALS ARE SENT TO THE FULL COMMITTEE. AT THE MEETING OF THE FULL COMMITTEE AND IN THE ABSENCE OF THE PRESIDENT, DISCUSSION OCCURS PRIOR TO A VOTE. MINUTES OF ALL MEETINGS ARE ON FILE IN THE OFFICE OF THE VICE PRESIDENT FOR HUMAN RESOURCES. IN THE CASE OF OTHER OFFICERS/KEY EMPLOYEES, PER GUIDELINES IN THE COMMITTEE'S EXECUTIVE COMPENSATION POLICY AND PROCEDURES DOCUMENT, EACH YEAR THE VICE PRESIDENT FOR HUMAN RESOURCES PROVIDES CURRENT RELEVANT MARKET DATA AND THE HISTORICAL PAY INFORMATION RELATING TO THESE PERSONS TO THE PRESIDENT OR TO THE PROVOST BASED ON THE REPORTING STRUCTURE. THE PRESIDENT AND PROVOST PROPOSE CHANGES IN COMPENSATION BASED ON EACH INDIVIDUAL'S PERFORMANCE AND ON THE MARKET DATA. THE COMMITTEE ON COMPENSATION REVIEWS THE RECOMMENDATIONS AND, FOLLOWING DISCUSSION, APPROVES THE RECOMMENDATIONS AS SUBMITTED OR WITH MODIFICATIONS. MINUTES OF THE MEETING ARE ON FILE IN THE OFFICE OF THE VICE PRESIDENT FOR HUMAN RESOURCES.

FORM 990, PART VI, SECTION C, LINE 19

STANFORD UNIVERSITY MAKES ITS FOUNDING GRANT, FACULTY AND STAFF CONFLICT OF INTEREST POLICIES, AND FINANCIAL STATEMENTS AVAILABLE TO THE GENERAL PUBLIC THROUGH STANFORD'S WEBSITE, AND UPON REQUEST TO THE OFFICE OF

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UNIVERSITY COMMUNICATIONS.

FORM 990, PART VII, SECTION A, COLUMN B

HOURS FOR RELATED ORGANIZATIONS

IN CONNECTION WITH THEIR POSITIONS AT STANFORD, CERTAIN LISTED
INDIVIDUALS MAY, FROM TIME TO TIME, PARTICIPATE IN ACTIVITIES OF A
RELATED ORGANIZATION. WHERE THE LISTED INDIVIDUALS ARE TRUSTEES,
DIRECTORS, OFFICERS, OR EMPLOYEES OF THE RELATED ORGANIZATION, THE TIME
DEVOTED TO THE RELATED ORGANIZATION BY SUCH INDIVIDUALS IS GENERALLY
REPORTED AS RELATED ORGANIZATION HOURS IN PART VII, SECTION A, LINE 1A,
COLUMN (B), BELOW THE DOTTED LINE. IN ALL OTHER CASES, THE HOURS IN
CONNECTION WITH SUCH PARTICIPATION ARE INCLUDED IN THE HOURS REPORTED FOR
THE INDIVIDUALS' POSITIONS AT STANFORD UNIVERSITY IN PART VII, SECTION A,
LINE 1A, COLUMN (B), ABOVE THE DOTTED LINE.

FORM 990, PART VII, SECTION B

INDEPENDENT CONTRACTORS

IN THE PRESENTATION OF THE DATA APPEARING IN FORM 990, PART VII, SECTION
B, STANFORD REPORTS DIRECT CASH COMPENSATION PAID TO PROFESSIONAL
INDEPENDENT CONTRACTORS. COMMISSIONS, DISCOUNTS, AND MANAGEMENT FEES
EMBEDDED IN AND/OR DEDUCTED FROM INVESTMENT RETURNS AND AMOUNTS PROVIDED
TO VENTURE CAPITAL, PRIVATE EQUITY, AND HEDGE FUND GENERAL PARTNERS DUE
TO THEIR "CARRIED INTEREST" IN PARTNERSHIPS IN WHICH STANFORD
PARTICIPATES ARE NOT CONSIDERED IN THIS REPORTING.

FORM 990, PART XI, LINE 9

OTHER CHANGES IN NET ASSETS OR FUND BALANCES

CHANGE IN POST RETIREMENT BENEFIT OBLIGATION \$ 92,527,000

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CHANGE IN VALUE OF SPLIT INTEREST	59,443,567
NET HOSPITAL TRANSFERS	182,341,881
CHANGE IN VALUE OF SWAP AGREEMENTS	18,541,736
CHANGE IN NON-CONTROLLING INTEREST	(26,892,594)

\$ 325,961,590

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THE BOARD OF TRUSTEES OF THE LELAND**94-1156365**

FORM 990, PART VII-COMPENSATION OF THE 5 HIGHEST PAID IND. CONTRACTORS

NAME AND ADDRESS	DESCRIPTION OF SERVICES	COMPENSATION
VANCE BROWN INC 3197 PARK BOULEVARD PALO ALTO, CA 94306	CONSTRUCTION	87,820,417.
HILLHOUSE CAPITAL ADVISORS, LTD. 190 ELGIN AVENUE GEORGE TOWN GRAND CAYMAN CAYMAN ISLANDS KY1-9008	INVESTMENT MGMT	60,698,914.
PALISADE BUILDERS INC 900 E HAMILTON AVE STE 140 CAMPBELL, CA 95008	CONSTRUCTION	58,884,590.
THE WHITING-TURNER CONTRACTING CO PO BOX 17596 BALTIMORE, MD 21297	CONSTRUCTION	42,020,441.
APC WORKFORCE SOLUTIONS, LLC 420 SOUTH ORANGE AVE STE 600 ORLANDO, FL 32801	WORKFORCE SOLUTIONS	32,973,496.

**SCHEDULE R
(Form 990)**

Department of the Treasury
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Related Organizations and Unrelated Partnerships

► Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

► Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

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Name of the organization THE BOARD OF TRUSTEES OF THE LELAND
STANFORD JUNIOR UNIVERSITY

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Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) SEE SUPPLEMENTAL PAGE					
(2)					
(3)					
(4)					
(5)					
(6)					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) SEE SUPPLEMENTAL PAGE							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2021

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512 - 514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Disproportionate allocations?		(i) Code V - UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) SEE SUPPLEMENTAL PAGE												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) SEE SUPPLEMENTAL PAGE									
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									

THE BOARD OF TRUSTEES OF THE LELAND

94-1156365

990 SCH R,PART III-IDENTIFICATION OF REL. ORG. TAXABLE AS PARTNERSHIP

(A) NAME/ADDRESS/EIN	B) PRIMARY ACTIVITY	(C)LEGAL DOMICILE	(D) DIRECT CONTROLLING	(E) PREDOMINANT INCOME	(F) SHARE OF TOT INCOME	(G) SHARE EOY	(H)DISPROPORTIONATE YES NO	(I) CODE V-UBI	(J) PARTNER YES NO	(K) % OWNERSHIP
ADOM PARTNERS, L.P. 81-3083288 1350 6TH AVE, #2910 NEW YORK,	INVESTMENTS	DE	STANFORD	EXCLUDED	1,842,811.	272,168,870.	X	NONE	X	96.7899
ALBUS SELECT FUND, L.P. 81-206 750 MENLO AVE, #380 MENLO PARK	INVESTMENTS	DE	STANFORD	EXCLUDED	134.	2,591,979.	X	NONE	X	99.7111
ARCOLA VENTURE LLC 37-1689632 7121 FAIRWAY DRIVE, #410 PALM	REAL ESTATE	DE	STANFORD	UNRELATED	3,808,783.	69,140,403.	X	3,788,313.	X	80.0000
CANARY SC FUND, L.P. 47-566214 65 E 55TH ST 35TH FLOOR NEW YO	INVESTMENTS	DE	STANFORD	EXCLUDED	17,386,997.	106,866,041.	X	-689,454.	X	98.8619
CANARY SC MASTER FUND, L.P. 98 89 NEXUS WAY, CAMANA BAY GRAND	INVESTMENTS	CJ	CANARY SC FUND,	N/A			X			
CARLSBAD CO-INVEST, LP 47-1702 40 BEECHWOOD RD SUMMIT, NJ 079	INVESTMENTS	DE	STANFORD	UNRELATED	-1,092,064.	6,746,010.	X	-695,065.	X	63.6943
CERASUS FUND II CAYMAN, L.P. 190 ELGIN AVENUE, GEORGE TOWN	INVESTMENTS	CJ	STANFORD	EXCLUDED	-1,140,494.	4,340,339.	X		X	59.8086
CHP GTS BLOCKER HOLDINGS A, L. 888 BOYLSTON STREET, #1410 BOS	INVESTMENTS	DE	STANFORD	EXCLUDED	NONE	8,210,760.	X		X	59.1716
CYPRESS MARINA HEIGHTS LLC 95- 635 KNIGHT WAY STANFORD, CA 94	INVESTMENTS	CA	CYPRESS MARINA	N/A			X			
DGD INVESTMENT, LP 190 ELGIN AVENUE, GEORGE TOWN	INVESTMENTS	CJ	STANFORD	EXCLUDED	NONE	75,204,293.	X	NONE	X	100.0000

990 SCH R,PART III-IDENTIFICATION OF REL. ORG. TAXABLE AS PARTNERSHIP

(A) NAME/ADDRESS/EIN	B) PRIMARY ACTIVITY	(C) LEGAL DOMICILE	(D) DIRECT CONTROLLING	(E) PREDOMINANT INCOME	(F) SHARE OF TOT INCOME	(G) SHARE EOY	(H) DISPROPORTIONATE	(I) CODE V-UBI	(J) PARTNER	(K) % OWNERSHIP
							YES NO		YES NO	

EAGLE ROCK LI HOLDINGS II LLC 1670 OLD COUNTRY RD, #227 PLAI	INVESTMENTS	DE	ER-S INVESTOR L	N/A						
EDEN RADIATION THERAPY SERVICE 300 PASTEUR DRIVE STANFORD, CA	HEALTHCARE	CA	SHC	N/A				X		
ER-S JV LLC 83-4068077 1670 OLD COUNTRY RD, #227 PLAI	INVESTMENTS	DE	STANFORD	EXCLUDED	1.	177,365,885.		X	NONE	X 100.0000
ER-S JV II LLC 1670 OLD COUNTRY RD, #227 PLAI	INVESTMENTS	DE	STANFORD	EXCLUDED	NONE	NONE		X	NONE	X 100.0000
ER-S INVESTOR LLC 83-4068357 1670 OLD COUNTRY RD, #227 PLAI	INVESTMENTS	DE	ER-S REIT LLC	N/A				X		
ER-S INVESTOR II LLC 1670 OLD COUNTRY RD, #227 PLAI	INVESTMENTS	DE	ER-S REIT II LL	N/A				X		
ER PROPERTIES FUND LLC 83-4260 1670 OLD COUNTRY RD, #227 PLAI	INVESTMENTS	DE	ER-S INVESTOR L	N/A				X		
ER PROPERTIES FUND II LLC 1670 OLD COUNTRY RD, #227 PLAI	INVESTMENTS	DE	ER-S INVESTOR L	N/A				X		
EZP OPPORTUNITY, L.P. 81-45629 160 BOVET RD, STE 300 SAN MATE	INVESTMENTS	DE	STANFORD	EXCLUDED	NONE	3,980,695.		X	NONE	X 99.0708
FORTRESS IW COINVESTMENT (FUND 1345 AVE OF THE AMERICAS, 46FL	INVESTMENTS	CJ	STANFORD	EXCLUDED	NONE	495,802.		X	NONE	X 71.6396

990 SCH R,PART III-IDENTIFICATION OF REL. ORG. TAXABLE AS PARTNERSHIP

(A) NAME/ADDRESS/EIN	B) PRIMARY ACTIVITY	(C)LEGAL DOMICILE	(D) DIRECT CONTROLLING	(E) PREDOMINANT INCOME	(F) SHARE OF TOT INCOME	(G) SHARE EOY	(H)DISPROPORTIONATE	(I) CODE V-UBI	(J) PARTNER	(K) % OWNERSHIP

FOUR CROSSINGS INSTITUTIONAL P										
ONE MARITIME PLAZA #2100 SAN F	INVESTMENTS	DE	STANFORD	EXCLUDED	78,222,673.	794,201,134.		X	NONE	X 93.7885
FOXLANE, LP 81-3314647										
550 E WATER ST, #888 CHARLOTTE	INVESTMENTS	DE	STANFORD	EXCLUDED	35,978,283.	674,227,713.		X	NONE	X 99.6833
HHBG-II INVESTMENT, LP										
89 NEXUS WAY, CAMANA BAY, PO B	INVESTMENTS	CJ	HHBG SF LIMITED	N/A				X		
KEB INVESTORS II, LP										
WASHINGTON MALL, STE 304, 7 RE	INVESTMENTS	BD	STANFORD	EXCLUDED	15,148.	-1,753,063.		X	NONE	X 63.8200
KF VERMILLION FUND, L.P.										
65 EAST 55TH STREET, 35TH FLOO	INVESTMENTS	DE	STANFORD	EXCLUDED				X	NONE	X 100.0000
LSF V DHB HOLDINGS LP 27-28586										
2711 N HASKELL AVE, #1700 DALL	INVESTMENTS	DE	STANFORD	EXCLUDED	NONE	NONE		X	NONE	X 61.8750
OLIFANT FUND, LTD. 98-0404442										
SUITE 5B201, 2ND FL, ONE NEXUS	INVESTMENTS	CJ	SBFF LTD.	N/A				X		
ONCOLOGY SOLUTIONS VENTURE, LL										
300 PASTEUR DRIVE STANFORD, CA	HEALTHCARE	CA	SHC	N/A				X		
OUTLAWS CASINO LTD. 84-1457498										
415 BROADWAY REDWOOD CITY, CA	HOLDING COMPANY	CO	HP OUTLAWS, LLC	N/A				X		
PALO ALTO, LP 98-1126622										
13 CASTLE STREET ST. HELIER, J	INVESTMENTS	JE	STANFORD	EXCLUDED	NONE	NONE		X	NONE	X 93.4430

990 SCH R,PART III-IDENTIFICATION OF REL. ORG. TAXABLE AS PARTNERSHIP

(A) NAME/ADDRESS/EIN	B) PRIMARY ACTIVITY	(C)LEGAL DOMICILE	(D) DIRECT CONTROLLING	(E) PREDOMINANT INCOME	(F) SHARE OF TOT INCOME	(G) SHARE EOY	(H)DISPROPORTIONATE YES NO	(I) CODE V-UBI	(J) PARTNER YES NO	(K) % OWNERSHIP

SANDOVAL, LP 37-1873346										
4640 ADMIRALTY WAY, 5TH FL MAR	INVESTMENTS	CA	STANFORD	EXCLUDED	-11,138,217.	-30,873.	X		X	99.4423
SANDPIPER FUND, LP 26-0341626										
2000 MCKINNEY AVE, STE 2125 DA	INVESTMENT	TX	STANFORD	EXCLUDED	-70,161.	9,454,654.	X	NONE	X	94.8225
SAROFIM MULTIFAMILY PARTNERS,										
2525 MCKINNON STREET, STE 530	RE DEVELOPMENT	TX	STANFORD	EXCLUDED	-23,629.	NONE	X	NONE	X	
SCP REAL ASSETS FUND (A), L.P.										
2498 SAND HILL RD MENLO PARK,	INVESTMENTS	DE	STANFORD	EXCLUDED	-295,396.	4,660,829.	X	-41,306.	X	62.7437
SEQUOIA MFM OPERATING COMPANY										
770 WELCH ROAD LPCH PALO ALTO,	MFM PROGRAM	CA	LPCH	N/A			X			
SP SMC PARTNERS LLC 47-3103791										
PO BOX 5377 NEW YORK, NY 10185	INVESTMENTS	DE	STANFORD	EXCLUDED	280,722.	74,635,926.	X	-196,405.	X	99.9000
STANFORD EMANUEL RADIATION ONC										
825 DELBON AV TURLOCK, CA 9538	RADIOLOGY	CA	SHC	N/A			X			
STANFORD PET-CT, LLC 61-142341										
300 PASTEUR DR STANFORD, CA 94	MED. DIAGNOST	CA	STANFORD	RELATED	11,785,276.	12,252,182.	X	NONE	X	50.0000
STANFORD-STARTX FUND, LLC 46-4										
485 BROADWAY REDWOOD CITY, CA	INVESTMENTS	DE	STANFORD	EXCLUDED	36,743,130.	95,651,238.	X	-5,807.	X	66.6700
SUMIT HOLDING INTERNATIONAL, L										
1400 PAGE MILL RD PALO ALTO, C	HOLDING COMPANY	DE	SHC	N/A			X			

990 SCH R,PART III-IDENTIFICATION OF REL. ORG. TAXABLE AS PARTNERSHIP

(A) NAME/ADDRESS/EIN	B) PRIMARY	(C)LEGAL	(D) DIRECT	(E) PREDOMINANT	(F) SHARE OF	(G) SHARE EOY	(H)DISPROPORTIONATE		(I) CODE V-UBI	(J) PARTNER		(K) %
	ACTIVITY	DOMICILE	CONTROLLING	INCOME	TOT INCOME		YES	NO		YES	NO	OWNERSHIP

SV4 EQUITY LLC												
1209 ORANGE STREET WILMINGTON,	INVESTMENTS	DE	STANFORD	EXCLUDED		NONE		NONE	X		NONE	X 100.0000
TESSERA IONIC, LP 83-0896257												
P.O. BOX 194170 SAN FRANCISCO,	INVESTMENTS	DE	STANFORD	EXCLUDED		37,378,582.		403,734,887.	X		NONE	X 97.9216
VEDA INVESTORS FUND L.P. 81-18												
ONE FAWCETT PL GREENWICH, CT 0	INVESTMENTS	DE	STANFORD	EXCLUDED		64,978,627.		564,310,193.	X		2,903,273.	X 100.0000
VERMILION PEAK MASTER FUND 98-												
PO BOX 309, UGLAND HOUSE GRAND	INVESTMENTS	CJ	VERMILION PEAK	N/A					X			
WREP III A, L.P. 47-4780701												
6710 E. CAMELBACK RD, #100 SCO	INVESTMENTS	DE	STANFORD	EXCLUDED		48,042,846.		53,443,083.	X		28,972,642.	X 80.4270

THE BOARD OF TRUSTEES OF THE LELAND

94-1156365

990 SCH R,PART IV-IDENTIFICATION OF REL. ORG. TAXABLE AS CORP/TRUST

(A) NAME/ADDRESS/EIN	(B) PRIMARY ACTIVITY	(C) LEGAL DOMICILE	(D) DIRECT CONTROLLING	(E) ENTITY TYPE	(F) SHARE OF TOT INCOME	(G) SHARE OF EOY	(H)% OWNERSHIP	(I) SEC 512(B)(13) YES NO
BREP VII ALBERTA FDR (OFFSHORE) TE.7 LP 345 PARK AVENUE NEW YORK, NY 10154	98-1066351 INVESTMENTS	CA	STANFORD	C CORP	NONE	1,448,753.	51.7200	X
BREP VII ALBERTA FDR (OFFSHORE) TE.7-NQ 345 PARK AVENUE NEW YORK, NY 10154	98-1066355 INVESTMENTS	CA	STANFORD	C CORP	400,461.	5,749,499.	51.7200	X
CANARY SC FUND, LTD 89 NEXUS WAY, CAYMANA BAY GRAND CAYMAN, CJ KY1-9009	92-1268195 INVESTMENTS	CJ	STANFORD	C CORP	NONE	604,067,208.	99.7800	X
CLAT (14)	CHARITABLE TR	CA	STANFORD	TRUST				
CLUT (2)	CHARITABLE TR	CA	STANFORD	TRUST				
CRT (559)	CHARITABLE TR	CA	STANFORD	TRUST				
EAST SAIL C/O INT'L FS, INC., IFS COURT TWENTYEIGHT, CYBERCITY, EBE	INVESTMENTS	MP	STANFORD	C CORP	NONE	127.	100.0000	X
ER-S REIT LLC 1670 OLD COUNTRY RD, #227 PLAINVIEW, NY 11803	83-4068725 INVESTMENTS	DE	ER-S JV LLC	C CORP				X
ER-S REIT II LLC 1670 OLD COUNTRY RD, #227 PLAINVIEW, NY 11803	88-2004082 INVESTMENTS	DE	ER-S JV II LLC	C CORP				X
GAVEA INVESTMENT FUND II-C LP PO BOX 309, UGLAND HOUSE GRAND CAYMAN, CJ KY1-1104	98-0537952 INVESTMENTS	CJ	STANFORD	C CORP	NONE	604,787.	53.1915	X

THE BOARD OF TRUSTEES OF THE LELAND

94-1156365

990 SCH R,PART IV-IDENTIFICATION OF REL. ORG. TAXABLE AS CORP/TRUST

(A) NAME/ADDRESS/EIN	(B) PRIMARY ACTIVITY	(C)LEGAL DOMICILE	(D) DIRECT CONTROLLING	(E) ENTITY TYPE	(F) SHARE OF TOT INCOME	(G) SHARE OF EOY	(H)% OWNERSHIP	(I) SEC 512(B)(13) YES NO

HHBG SF LIMITED 89 NEXUS WAY, CAYMANA BAY GRAND CAYMAN, CJ KY1-1205	INVESTMENTS	CJ	STANFORD	C CORP	8,813,728.	291,912,597.	100.0000	X
KAIZEN FUND PO BOX 448 GRAND CAYMAN, CJ KY1-1106	INVESTMENTS	CJ	STANFORD	C CORP	27,078,669.	959,619,374.	100.0000	X
LS ALBERTA III, LP C/O LASALLE INV MGMT, ONE CURZON ST LONDON, UK W1J 5HD	INVESTMENTS	UK	STANFORD	C CORP	NONE	390,539.	100.0000	X
OTHER (4)	CHARITABLE TR	CA	STANFORD	TRUST				
PIF (2)	CHARITABLE TR	CA	STANFORD	TRUST				
PEPPERTREE CAPITAL CAYMAN ISLAND FUND LP 98-1235268 57 E. WASHINGTON STREET CHAGRIN FALLS, OH 44022	INVESTMENTS	CJ	STANFORD	C CORP	NONE	22,502,417.	99.9960	X
PROFESSIONAL EXCHANGE ASSURANCE COMPANY 90-0897686 201 MERCHANT STREET, SUITE 2400 HONOLULU, HI 96813	INSURANCE	HI	UHA	C CORP				X
SBFF LTD. SUITE 5B201, 2ND FL, ONE NEXUS WAY, GRAND CAYMAN, CJ KY1	INVESTMENTS	CJ	STANFORD	C CORP	10,928,703.	1,429,875,313.	100.0000	X
SOLKATT LIMITED 190 ELGIN AVENUE, GEORGE TOWN GRAND CAYMAN, CJ KY1-9008	INVESTMENTS	CJ	STANFORD	C CORP	NONE	NONE	100.0000	X
STANFORD (BEIJING) CNSLTNG CO LTD (WFOE) #527,5TH FL,BLDG C,ACADEMY SOUTH RD BEIJING, CH	EDUCATION	CH	SU GLOBAL LLC	C CORP				X

THE BOARD OF TRUSTEES OF THE LELAND

94-1156365

990 SCH R,PART IV-IDENTIFICATION OF REL. ORG. TAXABLE AS CORP/TRUST

(A) NAME/ADDRESS/EIN	(B) PRIMARY ACTIVITY	(C) LEGAL DOMICILE	(D) DIRECT CONTROLLING	(E) ENTITY TYPE	(F) SHARE OF TOT INCOME	(G) SHARE OF EOY	(H)% OWNERSHIP	(I) SEC 512(B)(13) YES NO

STANFORD IN JAPAN GODO KAISHA DOSHISHA UNIVERSITY, MEITOKUKAN-NAI KYOTO-SHI, JA	EDUCATION	JA	SU GLOBAL LLC	C CORP				X
STANFORD INDIA PVT. LTD 333, 3RD FLOOR, DEVIKA TOWER, 6 NEH DELHI, IN	EDUCATION	IN	SU GLOBAL LLC	C CORP				X
STANFORD MEDICINE INTL (HONG KONG) CO LT 833 CHEUNG SHA WAN ROAD KOWLOON, HK	PATIENT SRVC	HK	SHC	C CORP				X
STANFORD UNIV MED NETWORK RISK AUTHORITY 46-1132002 1400 PAGE MILL RD MSC 5713 PALO ALTO, CA 94304	RISK MGMT CON	CA	SUMIT HLDG INT.	C CORP				X
THE RUBRUM FUND 7 CLIFFORD STREET LONDON, UK W1S 2FT	INVESTMENTS	UK	STANFORD	C CORP	20,148,069.	441,750,021.	100.0000	X
TVC MATSU FUND 89 NEXUS WAY, CAYMANA BAY GRAND CAYMAN, CJ KY1-9009	INVESTMENTS	CJ	STANFORD	C CORP	3,728,028.	145,724,662.	100.0000	X
VERMILION PEAK FUND 98-1333885 PO BOX 309, UGLAND HOUSE GRAND CAYMAN, CJ KY1-1104	INVESTMENTS	CJ	STANFORD	C CORP	NONE	37,532,100.	100.0000	X
WOODBOURNE CANADA PARTNERS II - CAYMAN, 98-0705321 190 ELGIN AVE. GRAND CAYMAN, CJ KY1-9005	INVESTMENTS	CJ	STANFORD	C CORP	19,411,732.	72,458,260.	60.0000	X

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity.	<input checked="" type="checkbox"/>	
b Gift, grant, or capital contribution to related organization(s).	<input checked="" type="checkbox"/>	
c Gift, grant, or capital contribution from related organization(s).	<input checked="" type="checkbox"/>	
d Loans or loan guarantees to or for related organization(s).		<input checked="" type="checkbox"/>
e Loans or loan guarantees by related organization(s).		<input checked="" type="checkbox"/>
f Dividends from related organization(s).		<input checked="" type="checkbox"/>
g Sale of assets to related organization(s).		<input checked="" type="checkbox"/>
h Purchase of assets from related organization(s).		<input checked="" type="checkbox"/>
i Exchange of assets with related organization(s).		<input checked="" type="checkbox"/>
j Lease of facilities, equipment, or other assets to related organization(s).		<input checked="" type="checkbox"/>
k Lease of facilities, equipment, or other assets from related organization(s).		<input checked="" type="checkbox"/>
l Performance of services or membership or fundraising solicitations for related organization(s).	<input checked="" type="checkbox"/>	
m Performance of services or membership or fundraising solicitations by related organization(s).	<input checked="" type="checkbox"/>	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s).	<input checked="" type="checkbox"/>	
o Sharing of paid employees with related organization(s).		<input checked="" type="checkbox"/>
p Reimbursement paid to related organization(s) for expenses.		<input checked="" type="checkbox"/>
q Reimbursement paid by related organization(s) for expenses.	<input checked="" type="checkbox"/>	
r Other transfer of cash or property to related organization(s).	<input checked="" type="checkbox"/>	
s Other transfer of cash or property from related organization(s).	<input checked="" type="checkbox"/>	
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) ARCOLA VENTURE LLC	B	255,810.	BANK RECORDS
(2) CERASUS FUND II CAYMAN, L.P.	B	12,925,696.	BANK RECORDS
(3) CHP GTS BLOCKER HOLDINGS A, L.P.	B	30,201,164.	BANK RECORDS
(4) DGD INVESTMENT, LP	B	210,250.	BANK RECORDS
(5) ER-S JV LLC	B	101,636,406.	BANK RECORDS
(6) FOXLANE, LP	B	50,000,000.	BANK RECORDS

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

		Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a		
b Gift, grant, or capital contribution to related organization(s)	1b		
c Gift, grant, or capital contribution from related organization(s)	1c		
d Loans or loan guarantees to or for related organization(s)	1d		
e Loans or loan guarantees by related organization(s)	1e		
f Dividends from related organization(s)	1f		
g Sale of assets to related organization(s)	1g		
h Purchase of assets from related organization(s)	1h		
i Exchange of assets with related organization(s)	1i		
j Lease of facilities, equipment, or other assets to related organization(s)	1j		
k Lease of facilities, equipment, or other assets from related organization(s)	1k		
l Performance of services or membership or fundraising solicitations for related organization(s)	1l		
m Performance of services or membership or fundraising solicitations by related organization(s)	1m		
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n		
o Sharing of paid employees with related organization(s)	1o		
p Reimbursement paid to related organization(s) for expenses	1p		
q Reimbursement paid by related organization(s) for expenses	1q		
r Other transfer of cash or property to related organization(s)	1r		
s Other transfer of cash or property from related organization(s)	1s		
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.			

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) SP SMC PARTNERS LLC	B	2,156,879.	BANK RECORDS
(2) SV4 EQUITY LLC	B	100,000,000.	BANK RECORDS
(3) TESSERA IONIC, LP	B	75,000,000.	BANK RECORDS
(4) BREP VII ALBERTA FDR (OFFSHORE) TE.7 LP	B	83,200.	BANK RECORDS
(5) CANARY SC FUND, LTD	B	25,000,000.	BANK RECORDS
(6) PEPPERTREE CAPITAL CAYMAN ISLAND FUND LP	B	390,000.	BANK RECORDS

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity.	1a	
b Gift, grant, or capital contribution to related organization(s).	1b	
c Gift, grant, or capital contribution from related organization(s).	1c	
d Loans or loan guarantees to or for related organization(s).	1d	
e Loans or loan guarantees by related organization(s).	1e	
f Dividends from related organization(s).	1f	
g Sale of assets to related organization(s).	1g	
h Purchase of assets from related organization(s).	1h	
i Exchange of assets with related organization(s).	1i	
j Lease of facilities, equipment, or other assets to related organization(s).	1j	
k Lease of facilities, equipment, or other assets from related organization(s).	1k	
l Performance of services or membership or fundraising solicitations for related organization(s).	1l	
m Performance of services or membership or fundraising solicitations by related organization(s).	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s).	1n	
o Sharing of paid employees with related organization(s).	1o	
p Reimbursement paid to related organization(s) for expenses.	1p	
q Reimbursement paid by related organization(s) for expenses.	1q	
r Other transfer of cash or property to related organization(s).	1r	
s Other transfer of cash or property from related organization(s).	1s	
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) ARCOLA VENTURE LLC	S	628,931.	BANK RECORDS
(2) CARLSBAD CO-INVEST, LP	S	7,449,252.	BANK RECORDS
(3) CHP GTS BLOCKER HOLDINGS A, L.P.	S	55,572,402.	BANK RECORDS
(4) ER-S JV LLC	S	16,903,211.	BANK RECORDS
(5) HHBG-II INVESTMENT, LP	S	8,872,875.	BANK RECORDS
(6) LSF V DHB HOLDINGS LP	S	39,360,816.	BANK RECORDS

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity.	1a	
b Gift, grant, or capital contribution to related organization(s).	1b	
c Gift, grant, or capital contribution from related organization(s).	1c	
d Loans or loan guarantees to or for related organization(s).	1d	
e Loans or loan guarantees by related organization(s).	1e	
f Dividends from related organization(s).	1f	
g Sale of assets to related organization(s).	1g	
h Purchase of assets from related organization(s).	1h	
i Exchange of assets with related organization(s).	1i	
j Lease of facilities, equipment, or other assets to related organization(s).	1j	
k Lease of facilities, equipment, or other assets from related organization(s).	1k	
l Performance of services or membership or fundraising solicitations for related organization(s).	1l	
m Performance of services or membership or fundraising solicitations by related organization(s).	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s).	1n	
o Sharing of paid employees with related organization(s).	1o	
p Reimbursement paid to related organization(s) for expenses.	1p	
q Reimbursement paid by related organization(s) for expenses.	1q	
r Other transfer of cash or property to related organization(s).	1r	
s Other transfer of cash or property from related organization(s).	1s	
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) SP SMC PARTNERS LLC	S	7,156,879.	BANK RECORDS
(2) WREP III A, L.P. (FKA WOLFF RE PTRS III-A LP)	S	85,031,054.	BANK RECORDS
(3) BREP VII ALBERTA FDR (OFFSHORE) TE.7 LP	S	62,131.	BANK RECORDS
(4) BREP VII ALBERTA FDR (OFFSHORE) TE.7-NQ LP	S	1,232,116.	BANK RECORDS
(5) CANARY SC FUND, LTD	S	82,060,000.	BANK RECORDS
(6) HHBG SF LIMITED	S	8,872,875.	BANK RECORDS

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

		Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a		
b Gift, grant, or capital contribution to related organization(s)	1b		
c Gift, grant, or capital contribution from related organization(s)	1c		
d Loans or loan guarantees to or for related organization(s)	1d		
e Loans or loan guarantees by related organization(s)	1e		
f Dividends from related organization(s)	1f		
g Sale of assets to related organization(s)	1g		
h Purchase of assets from related organization(s)	1h		
i Exchange of assets with related organization(s)	1i		
j Lease of facilities, equipment, or other assets to related organization(s)	1j		
k Lease of facilities, equipment, or other assets from related organization(s)	1k		
l Performance of services or membership or fundraising solicitations for related organization(s)	1l		
m Performance of services or membership or fundraising solicitations by related organization(s)	1m		
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n		
o Sharing of paid employees with related organization(s)	1o		
p Reimbursement paid to related organization(s) for expenses	1p		
q Reimbursement paid by related organization(s) for expenses	1q		
r Other transfer of cash or property to related organization(s)	1r		
s Other transfer of cash or property from related organization(s)	1s		
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.			

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) PEPPERTREE CAPITAL CAYMAN ISLAND FUND LP	S	875,043.	BANK RECORDS
(2) THE RUBRUM FUND	S	48,319,352.	BANK RECORDS
(3) VERMILION PEAK FUND	S	2,508,104.	BANK RECORDS
(4) WOODBOURNE CANADA PARTNERS II - CAYMAN, LP	S	27,485,620.	BANK RECORDS
(5) LUCILE SALTER PACKARD CHILDRENS HOSPITAL	L	389,256,240.	BOOK
(6) LUCILE SALTER PACKARD CHILDRENS HOSPITAL	M	5,584,106.	BOOK

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity.	1a	
b Gift, grant, or capital contribution to related organization(s).	1b	
c Gift, grant, or capital contribution from related organization(s).	1c	
d Loans or loan guarantees to or for related organization(s).	1d	
e Loans or loan guarantees by related organization(s).	1e	
f Dividends from related organization(s).	1f	
g Sale of assets to related organization(s).	1g	
h Purchase of assets from related organization(s).	1h	
i Exchange of assets with related organization(s).	1i	
j Lease of facilities, equipment, or other assets to related organization(s).	1j	
k Lease of facilities, equipment, or other assets from related organization(s).	1k	
l Performance of services or membership or fundraising solicitations for related organization(s).	1l	
m Performance of services or membership or fundraising solicitations by related organization(s).	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s).	1n	
o Sharing of paid employees with related organization(s).	1o	
p Reimbursement paid to related organization(s) for expenses.	1p	
q Reimbursement paid by related organization(s) for expenses.	1q	
r Other transfer of cash or property to related organization(s).	1r	
s Other transfer of cash or property from related organization(s).	1s	
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) LUCILE SALTER PACKARD CHILDRENS HOSPITAL	N	3,029,607.	BOOK
(2) LUCILE SALTER PACKARD CHILDRENS HOSPITAL	S	55,966,522.	BOOK
(3) STANFORD HEALTH CARE	L	1,135,880,465.	BOOK
(4) STANFORD HEALTH CARE	M	93,163,044.	BOOK
(5) STANFORD HEALTH CARE	N	12,645,388.	BOOK
(6) STANFORD HEALTH CARE	R	3,294,757.	BOOK

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) STANFORD HEALTH CARE	S	112,527,437.	BOOK
(2) PACKARD CHILDREN'S HEALTH ALLIANCE	L	301,556.	BOOK
(3) STANFORD PET-CT LLC	L	2,642,863.	BOOK
(4) STANFORD PET-CT LLC	S	14,600,899.	BOOK
(5) SHR HOLDINGS, INC.	C	26,310,687.	BOOK
(6) SHR HOLDINGS, INC.	Q	6,354,957.	BOOK

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity.	1a	
b Gift, grant, or capital contribution to related organization(s).	1b	
c Gift, grant, or capital contribution from related organization(s).	1c	
d Loans or loan guarantees to or for related organization(s).	1d	
e Loans or loan guarantees by related organization(s).	1e	
f Dividends from related organization(s).	1f	
g Sale of assets to related organization(s).	1g	
h Purchase of assets from related organization(s).	1h	
i Exchange of assets with related organization(s).	1i	
j Lease of facilities, equipment, or other assets to related organization(s).	1j	
k Lease of facilities, equipment, or other assets from related organization(s).	1k	
l Performance of services or membership or fundraising solicitations for related organization(s).	1l	
m Performance of services or membership or fundraising solicitations by related organization(s).	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s).	1n	
o Sharing of paid employees with related organization(s).	1o	
p Reimbursement paid to related organization(s) for expenses.	1p	
q Reimbursement paid by related organization(s) for expenses.	1q	
r Other transfer of cash or property to related organization(s).	1r	
s Other transfer of cash or property from related organization(s).	1s	
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) STANFORD (BEIJING) CONSULTING CO. LTD (WFOE)	M	3,814,767.	BOOK
(2) STANFORD EMANUEL RAD ONCOLOGY CENTER	L	974,838.	BOOK
(3) STANFORD FACULTY CLUB	Q	205,262.	BOOK
(4) STANFORD FEDERAL CREDIT UNION	A	317,740.	BOOK
(5) STANFORD FEDERAL CREDIT UNION	L	1,144,410.	BOOK
(6) STANFORD IN JAPAN GODO KAISHA	M	507,797.	BOOK

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity.	1a	
b Gift, grant, or capital contribution to related organization(s).	1b	
c Gift, grant, or capital contribution from related organization(s).	1c	
d Loans or loan guarantees to or for related organization(s).	1d	
e Loans or loan guarantees by related organization(s).	1e	
f Dividends from related organization(s).	1f	
g Sale of assets to related organization(s).	1g	
h Purchase of assets from related organization(s).	1h	
i Exchange of assets with related organization(s).	1i	
j Lease of facilities, equipment, or other assets to related organization(s).	1j	
k Lease of facilities, equipment, or other assets from related organization(s).	1k	
l Performance of services or membership or fundraising solicitations for related organization(s).	1l	
m Performance of services or membership or fundraising solicitations by related organization(s).	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s).	1n	
o Sharing of paid employees with related organization(s).	1o	
p Reimbursement paid to related organization(s) for expenses.	1p	
q Reimbursement paid by related organization(s) for expenses.	1q	
r Other transfer of cash or property to related organization(s).	1r	
s Other transfer of cash or property from related organization(s).	1s	
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) STANFORD INDIA PVT. LTD.	M	737,988.	BOOK
(2) STANFORD PROGRAMME(CAPE TOWN) NPC	B	628,834.	BOOK
(3) STANFORD UNIVERSITY BOOK STORE	A	96,375.	BOOK
(4) STANFORD UNIVERSITY EMPLOYEE BENEFITS TRUST	R	4,364,650.	BOOK
(5) THE DUDLEY E CHAMBERS FOUNDATION	C	2,845,535.	BOOK
(6) THE FREIDENRICH SUPPORT FOUNDATION	C	197,500.	BOOK

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) THE HONG KONG/STANFORD UNIVERSITY CHARITABLE	C	1,787,004.	BOOK
(2) THE STANFORD TRUST	C	1,224,721.	BOOK
(3)			
(4)			
(5)			
(6)			

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512 - 514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V - UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													
(12)													
(13)													
(14)													
(15)													
(16)													

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

SCHEDULE R, PART IV

CHARITABLE LEAD ANNUITY TRUSTS ARE PRINCIPALLY DOMICILED IN CALIFORNIA.

CHARITABLE LEAD UNITRUSTS ARE PRINCIPALLY DOMICILED IN CALIFORNIA.

CHARITABLE REMAINDER TRUSTS ARE PRINCIPALLY DOMICILED IN CALIFORNIA.

OTHER TRUSTS ARE PRINCIPALLY DOMICILED IN CALIFORNIA.

POOLED INCOME FUNDS ARE PRINCIPALLY DOMICILED IN CALIFORNIA.

SCHEDULE R, PART V, LINE (3)

AMOUNTS REPORTED FOR STANFORD UNIVERSITY BOOK STORE WERE DETERMINED USING
STANFORD UNIVERSITY BOOK STORE'S BOOKS, WHICH WERE PREPARED ON A FISCAL
YEAR ENDING JUNE 2022.

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

PART I - IDENTIFICATION OF DISREGARDED ENTITIES

(A) NAME/ADDRESS/EIN	(B) PRIMARY ACTIVITY	(C) LEGAL DOMICILE	(D) TOTAL INCOME	(E) EOY ASSETS	(F) DIRECT CONTROL
200 GREGORY STREET, LLC		94-1156365 415 BROADWAY		REDWOOD CITY, CA 94063	
	REAL ESTATE	CO	NONE	NONE	STANFORD
ANTS AT WORK, LLC		94-1156365 485 BROADWAY, MAILCODE 8838		REDWOOD CITY, CA 94063	
	RESEARCH	NM	NONE	NONE	STANFORD
ARCOLA LLC		20-4222260 635 KNIGHT WAY		STANFORD, CA 94305	
	REAL ESTATE	DE			ARCOLA VENTU
ARCOLA RESIDENTIAL DEVELOPMENT LLC		80-0804754 635 KNIGHT WAY		STANFORD, CA 94305	
	REAL ESTATE	DE			ARCOLA VENTU
ARCOLA RETAIL DEVELOPMENT LLC		80-0804058 635 KNIGHT WAY		STANFORD, CA 94305	
	REAL ESTATE	DE			ARCOLA VENTU
ATFIV DIRECT, LLC		94-1156365 635 KNIGHT WAY		STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	NONE	STANFORD
CANES VENATICI LLC		94-1156365 635 KNIGHT WAY		STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	139146278.	STANFORD
CYPRESS MARINA HEIGHTS AHU, LLC		635 KNIGHT WAY		STANFORD, CA 94305	
	INVESTMENTS	CA			CYPRESS MARI
CYPRESS MARINA PARTNERS LLC		635 KNIGHT WAY		STANFORD, CA 94305	
	INVESTMENTS	CA	NONE	NONE	STANFORD
G318 LLC		635 KNIGHT WAY		STANFORD, CA 94305	
	INVESTMENTS	CA	NONE	394,000.	STANFORD
GRE PROPERTIES II, LLC		94-1156365 415 BROADWAY		REDWOOD CITY, CA 94063	
	REAL ESTATE	DE	-916.	-3,565.	STANFORD
GRE PROPERTIES, LLC		94-1156365 485 BROADWAY, MAILCODE 8838		REDWOOD CITY, CA 94063	
	REAL ESTATE	DE	-567.	-32,565.	STANFORD
GREGORY STREET ACQUISITION, LLC		94-1156365 415 BROADWAY		REDWOOD CITY, CA 94063	
	REAL ESTATE	CO	-76,902.	4,173,167.	STANFORD
HP OUTLAWS, LLC		94-1156365 415 BROADWAY		REDWOOD CITY, CA 94063	
	REAL ESTATE	DE	NONE	NONE	STANFORD
JPS NO. 1, LLC		94-1156365 415 BROADWAY		REDWOOD CITY, CA 94063	
	REAL ESTATE	DE	NONE	NONE	STANFORD
JPS NO. 2, LLC		94-1156365 415 BROADWAY		REDWOOD CITY, CA 94063	
	REAL ESTATE	DE	NONE	NONE	STANFORD
KAPPA CYGNI LLC		94-1156365 635 KNIGHT WAY		STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	44,935,155.	STANFORD
LERNA LLC		94-1156365 635 KNIGHT WAY		STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	82,113,032.	STANFORD
NYMERIA LLC		94-1156365 635 KNIGHT WAY		STANFORD, CA 94305	
	INVESTMENTS	DE	1,523,735.	22,211,625.	STANFORD
OCA HOLDINGS LLC		94-1156365 415 BROADWAY, 3RD FLOOR		REDWOOD CITY, CA 94063	
	REAL ESTATE	CA	NONE	NONE	STANFORD
RED 238 LLC		635 KNIGHT WAY		STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	24,615,556.	STANFORD
RED ALPINE LLC		635 KNIGHT WAY		STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	NONE	STANFORD
RED ALTA LLC		635 KNIGHT WAY		STANFORD, CA 94305	
	INVESTMENTS	DE	3,157,143.	NONE	STANFORD

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

RED ALVARADO LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	19,701,646. STANFORD
RED ARBORETUM LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	92,670,631.	19,586,420. STANFORD
RED ARDENWOOD LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	5,073. STANFORD
RED BART LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	2,870,640. STANFORD
RED BROADWAY LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	276,891.	69,200,045. STANFORD
RED CAMINO LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	4,046,381.	2,203,195. STANFORD
RED CLOSE UP LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	612,333.	37,845,897. STANFORD
RED DECOTO LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	29,792,989. STANFORD
RED DISH LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	585,340. STANFORD
RED FOOTHILLS LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	4,805,573.	123497140. STANFORD
RED HILLSIDE LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	302654264. STANFORD
RED LOMITA LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	1. STANFORD
RED MARINA LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	2,900,000. STANFORD
RED MARINERS LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	NONE STANFORD
RED MOTHERBOARD LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	-1,651. STANFORD
RED POPLAR LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	NONE STANFORD
RED RIDGE LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	223912226. STANFORD
RED SANDHILL LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	7,952,114. STANFORD
RED SKYLINE LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	446,656. STANFORD
RED VELD LLC		635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	NONE STANFORD
ROCKY HILL PROPERTY LLC	45-4672921	485 BROADWAY, MAILCODE 8838	REDWOOD CITY, CA 94063	
	REAL ESTATE	CA	NONE	NONE STANFORD
SAA SIERRA PROGRAMS, LLC	80-0313657	485 BROADWAY, MAILCODE 8838	REDWOOD CITY, CA 94063	
	ALUM RELATION	CA	1,168,078.	11,685,215. STANFORD
SAND HILL INVESTMENTS GP LLC	41-2262027	635 KNIGHT WAY	STANFORD, CA 94305	
	INVESTMENTS	DE	NONE	NONE STANFORD

Part VII Supplemental Information

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SAND HILL INVESTMENTS LP	37-1557441	635 KNIGHT WAY	STANFORD, CA 94305	
INVESTMENTS		DE		SAND HILL IN
SHOPS AT ARCOLA CENTER LLC		635 KNIGHT WAY	STANFORD, CA 94305	
REAL ESTATE		DE		SHOPS AT ARC
SHOPS AT ARCOLA MEMBER LLC		635 KNIGHT WAY	STANFORD, CA 94305	
REAL ESTATE		DE		ARCOLA VENTU
SHR HOTEL, LLC	41-2277925	485 BROADWAY, MAILCODE 8838	REDWOOD CITY, CA 94063	
REAL ESTATE		CA	15,712,780. 111272936.	STANFORD
SPECIALTY EVENTS LLC	27-3665473	485 BROADWAY, MAILCODE 8838	REDWOOD CITY, CA 94063	
GEN. BUS. OPS		CA	NONE NONE	STANFORD
STANFORD UNIVERSITY GLOBAL LLC	94-1156365	485 BROADWAY, MAILCODE 8838	REDWOOD CITY, CA 94063	
EDUCATION		CA	2,680,466. 2,012,969.	STANFORD
STANFORD UNIVERSITY POWER LLC	94-1156365	485 BROADWAY, MAILCODE 8838	REDWOOD CITY, CA 94063	
ENERGY RESOUR		DE	NONE NONE	STANFORD
SU ACQUISITION, LLC	94-1156365	485 BROADWAY, MAILCODE 8838	REDWOOD CITY, CA 94063	
REAL ESTATE		CA	67,808. 2,000,000.	STANFORD
TZOLKIN LLC		635 KNIGHT WAY	STANFORD, CA 94305	
INVESTMENTS		DE	NONE 49,102,001.	STANFORD

Part VII Supplemental Information

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PART II - IDENTIFICATION OF RELATED TAX-EXEMPT ORGANIZATIONS

(A) NAME\ADDRESS\EIN	(B) ACTIVITY	(C) LEGAL DOMICILE	(D) EXEMPT CODE	(E) CHARITY STATUS	(F) DIRECT CONTROLLING	(G) SEC 512	
						YES	NO
FUNDACION STANFORD UNIVERSITY EN CHILE AV. CONDELL 189, PROVIDENCIA	SANTIAGO, CI EDUCATION	CI	501(C)(3)		STANFORD		X
STANFORD HEALTH CARE TRI-VALLEY 1111 E. STANLEY BLVD.	94-1429628 LIVERMORE, CA 94550 HOSPITAL	CA	501(C)(3)	3	SHC		X
JAEDAN BUPIN STANFORD CENTER IN THE REPU 119 YEONSUMUNHWA-RO YEONSU-GU	RESEARCH	KR	501(C)(3)	N/A	STANFORD		X
LUCILE PACKARD FOUNDATION FOR CHILDREN'S 400 HAMILTON AVENUE, SUITE 340	77-0440090 PALO ALTO, CA 94301 HEALTHCARE	CA	501(C)(3)	7	LPCH		X
LUCILE SALTER PACKARD CHILDRENS HOSPITAL 725 WELCH ROAD MC 5553	77-0003859 PALO ALTO, CA 94304 HEALTHCARE	CA	501(C)(3)	3	STANFORD		X
PACIFIC 12 CONFERENCE 1350 TREAT BOULEVARD	94-1459048 WALNUT CREEK, CA 94597 EDUCATION	CA	501(C)(3)	12A, I	N/A		X
PACKARD CHILDREN'S HEALTH ALLIANCE 725 WELCH ROAD, MC5551	32-0359189 PALO ALTO, CA 94304 HEALTHCARE	CA	501(C)(3)	3	LPCH		X
SHR HOLDINGS, INC. 485 BROADWAY, MAILCODE 8838	94-3187167 REDWOOD CITY, CA 94063 REAL ESTATE	CA	501(C)(25)	N/A	STANFORD		X
STANFORD FACULTY CLUB PO BOX 7229	94-1187089 STANFORD, CA 94309 FAC INTERACT.	CA	501(C)(7)	N/A	STANFORD		X
STANFORD FEDERAL CREDIT UNION 1860 EMBARCADERO RD.	94-1492212 PALO ALTO, CA 94303 CREDIT UNION	CA	501(C)(1)	N/A	STANFORD		X

Part VII Supplemental Information

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(A) NAME\ADDRESS\EIN	(B) ACTIVITY	(C) LEGAL DOMICILE	(D) EXEMPT CODE	(E) CHARITY STATUS	(F) DIRECT	(G) SEC 512	
					CONTROLLING	YES	NO

STANFORD HABITAT CONSERVATION BOARD	46-1882243						
415 BROADWAY	REDWOOD CITY, CA 94063						
	CONSERVATION	CA	501(C)(3)	7	STANFORD		X
STANFORD HEALTH CARE	94-6174066						
300 PASTEUR DRIVE MC 5555	STANFORD, CA 94305						
	HEALTHCARE	CA	501(C)(3)	3	STANFORD		X
STANFORD PROGRAMME (CAPE TOWN) NPC							
WAVERLY BUSINESS PARK, BLDG 11	CAPE TOWN, SF						
	EDUCATION	SF	501(C)(3)	N/A	STANFORD		X
STANFORD UNIVERSITY BOOKSTORE	94-0894150						
BLDG 60, MAIN QUAD, NO. 105	STANFORD, CA 94305						
	SUPPORT	CA	501(C)(3)	12A, I	STANFORD		X
SU EMP. BEN TRUST POST RET/EMPYNT BEN	94-3246199						
485 BROADWAY, MAILCODE 8838	REDWOOD CITY, CA 94063						
	BENEFITS	CA	501(C)(9)	N/A	STANFORD		X
THE DUDLEY E CHAMBERS FOUNDATION	38-6841793						
JP MORGAN CHASE, PO BOX 3038	MILWAUKEE, WI 53201						
	SUPPORT	NY	501(C)(3)	12D, III-O	STANFORD		X
THE FREIDENRICH SUPPORT FOUNDATION	30-0519583						
485 BROADWAY, MAILCODE 8838	REDWOOD CITY, CA 94063						
	SUPPORT	CA	501(C)(3)	12A, I	STANFORD		X
THE HONG KONG/SU CHARITABLE TRUST	98-6078093						
1401 CAROLINE CENTER, 28 PING	CAUSEWAY, HK						
	SUPPORT	HK	501(C)(3)	N/A	STANFORD		X
THE STANFORD TRUST							
65 HIGH STREET	OXFORD, UK OX1 46L						
	SUPPORT	UK	501(C)(3)	N/A	STANFORD		X
UNIVERSITY HEALTHCARE ALLIANCE	94-3192446						
7999 GATEWAY BLVD, STE 300	NEWARK, CA 94560						
	HEALTHCARE	CA	501(C)(3)	3	SHC		X

Part VII **Supplemental Information**

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(A) NAME\ADDRESS\EIN	(B) ACTIVITY	(C) LEGAL DOMICILE	(D) EXEMPT CODE	(E) CHARITY STATUS	(F) DIRECT CONTROLLING	(G) SEC 512 YES NO
VALLEYCARE MEDICAL FOUNDATION, INC. 1111 E. STANLEY BLVD.	26-2593526 LIVERMORE, CA 94550 SR. FACILITY	CA	501(C)(3)	PF	SHC-TV	X
VALLEYCARE SENIOR HOUSING 1111 E. STANLEY BLVD.	94-3382224 LIVERMORE, CA 94550 SR. FACILITY	CA	501(C)(3)	12A, I	SHC-TV	X